

TERMS AND CONDITIONS GOVERNING OCBC BUSINESS DEBIT CARD REBATES PROGRAMME (“THE PROGRAMME”)

These Terms and Conditions Governing OCBC Business Debit Card Rebates Programme will be in effect from 1 November 2022.

The following Terms and Conditions any other rules, procedures or instructions which we may issue from time to time (collectively “Terms and Conditions”) shall apply to the OCBC Business Debit Card (“Business Debit Card” or “Card”).

These Terms and Conditions together with the Terms and Conditions of the OCBC Business Debit Cardmembers Agreement (as may be amended, modified and supplemented by OCBC from time to time) shall govern and apply to the OCBC Business Debit Card and the Programme. In the event of any conflict or inconsistency between these Terms and Conditions and the OCBC Business Debit Cardmembers Agreement, these Terms and Conditions shall prevail in so far as they relate the Business Debit Card and the Programme.

All terms and references used in these Terms and Conditions and which are defined or construed in the OCBC Business Debit Cardmembers Agreement but are not defined or construed in these Terms and Conditions shall have the same meaning and construction in these Terms and Conditions.

1. BUSINESS DEBIT CARD

- a) The Business Debit Card is a card bearing the name MasterCard and/or the service mark of MasterCard issued by Oversea-Chinese Banking Corporate Limited (“OCBC Bank”) (including any substitution, replacements or renewals thereof) which comes with the following features:
- i) **0.2% base rebate on all Base Transactions; and**
 - ii) **0.8% bonus rebate on Business Travel, E-commerce Business and E-commerce Retail transactions, in addition to the 0.2% base rebate.**

Please refer to Clause 2 of these Terms and Conditions for details of these transactions.

2. Rebates

i) **Business Travel**

“Business Travel” refers to transactions made under the following Merchant Category Codes (“MCC”):

MCC	MCC Description
3000 – 3350	Airlines
3501 – 3999	Lodging
4511	Airlines and Air Carriers
4722	Tour Operators
7011	Hotel and Lodging – not elsewhere classified

ii) E-commerce Business

“E-commerce Business” refers to online transactions made under the following MCC:

MCC	MCC Description
4816	Digital Goods: Applications (Excludes Games)
5045	Computers, Computer Peripheral Equipment, Software
5722	Household Appliance Stores
5732	Electronics Sales
5733	Music Stores–Musical Instruments, Pianos and Sheet Music
5734	Computer Software Stores
5817	Computer Network/Information Services
5968	Direct Marketing–Continuity/Subscription Merchants
7311	Advertising Services
7276	Tax Preparation Service
7372	Computer Programming, Data Processing and Integrated System Design Services
7375	Information Retrieval Services
7392	Consulting, Management and Public Relations Services
7399	Business Services Not Elsewhere Classified
8111	Attorneys, Legal Services
8911	Architectural, Engineering and Surveying Services
8931	Accounting, Auditing and Bookkeeping Services

iii) E-commerce Retail

“E-commerce Retail” refers to online transactions made under the following MCC:

MCC	MCC Description
5085	Industrial Supplies Not Elsewhere Classified
5094	Precious Stones and Metals, Watches and Jewelry
5099	Durable Goods Not Elsewhere Classified
5111	Stationery, Office Supplies, Printing and Writing Paper
5131	Piece Goods, Notions, and Other Dry Goods
5137	Men’s, Women’s and Children’s Uniforms and Commercial Clothing
5169	Chemicals and Allied Products Not Elsewhere Classified
5172	Petroleum and Petroleum Products
5192	Books, Periodicals and Newspapers
5193	Florists Supplies, Nursery Stock and Flowers
5271	Mobile Home Dealers
5309	Duty Free Stores
5311	Department Stores
5331	Variety Stores
5399	Miscellaneous General Merchandise Stores

5735	Record Shops
5921	Package Stores–Beer, Wine and Liquor
5931	Second Hand Stores, Used Merchandise Stores
5933	Antique Shops–Sales, Repairs and Restoration Services
5935	Wrecking and Salvage Yards
5937	Antique Reproduction Stores
5942	Book Stores
5943	Office, School Supply and Stationery Stores
5944	Clock, Jewelry, Watch and Silverware Stores
5946	Camera and Photographic Supply Stores
5947	Card, Gift, Novelty and Souvenir Shops
5948	Leather Goods and Luggage Stores
5949	Fabric, Needlework, Piece Goods and Sewing Stores
5963	Door-to-Door Sales
5970	Artist Supply Stores, Craft Shops
5971	Art Dealers and Galleries
5972	Stamp and Coin Stores–Philatelic and Numismatic Supplies
5973	Religious Goods Stores
5977	Cosmetic Stores
5978	Typewriter Stores–Rentals, Sales, Service
5992	Florists
5994	News Dealers and Newsstands
5995	Pet Shops, Pet Food and Supplies
5996	Swimming Pools–Sales and Supplies
5997	Electric Razor Stores–Sales and Service
5998	Tent and Awning Shops
5999	Miscellaneous and Specialty Retail Stores
7395	Photo Developing, Photofinishing Laboratories

For Business Travel, E-commerce Business and E-commerce Retail transactions on the Business Debit Card, cardmembers will receive a 0.8% bonus rebate on this amount, in addition to the 0.2% bonus rebate, capped at S\$80 per month.

iv) Base Transactions

“Base Transactions” refers to all qualifying transactions excluding Business Travel, E-commerce Business and E-commerce Retail transactions, and transactions referred to in Clause 3(d) of these Terms and Conditions. For Base Transactions, cardmembers will receive a 0.2% base rebate on this amount. This rebate is not subject to minimum spend requirements or any cap.

“Posting date” refers to the date when OCBC Bank receives the transaction details from the merchant/retailer that you made a transaction at. This may differ from the transaction date. Retail purchases can be made either in person or online and must be transacted via MasterCard. Excluded transactions are set out in Section 3. Other Conditions.

Other Conditions

- a) Rebates are computed based on 2 decimal places per transaction without any rounding.
- b) Rebates earned will be credited into the Cardmembers' card account within the next calendar month of the posting date of the transaction.
- c) We reserve the right to vary the percentage of the rebates without notice at any time or from time to time.
- d) Rebates are awarded only for retail purchases made on the Card. These exclude the following transactions:
 - i) Annual card fees, Cash-On-Instalments, Instalment Payment Plan, Paylite, Tax Payments, Late Payments Charges, Cash Advances, Goods and Services Taxes;
 - ii) Bill Payments made via Internet Banking or any AXS network;
 - iii) Payments to the following Merchant Category Code and Description:

MCC	Description
4784	Tolls and Bridge Fees
4829	Wire Transfer Money Orders (WTMOs)
4900	Utilities–Electric, Gas, Heating Oil, Sanitary, Water
5047	Medical, Dental, Ophthalmic and Hospital Equipment and Supplies
5199	Nondurable Goods (Not Elsewhere Classified)
5993	Cigars Stores and Stands
6010	Member Financial Institution–Manual Cash Disbursements
6012	Member Financial Institution–Merchandise And Services
6051	Quasi Cash–Merchant (Non-Financial Institutions – Foreign Currency, Non-Fiat Currency, Cryptocurrency)
6211	Securities–Brokers and Dealers
6300, 5960	Insurance Sales, Underwriting and Premiums/ Direct Marketing Insurance Services
6513	Real Estate Agents and Managers
6540	Non-Financial Institutions – Stored Value Card Purchase/Load
7349	Cleaning, Maintenance and Janitorial Services
7523	Automobile Parking Lots and Garages
7995	Gambling - Betting, including Lottery Tickets, Casino Gaming Chips, Off-Track Betting, and Wagers at Race Tracks
8062	Hospitals
8211, 8220, 8241, 8244, 8249, 8299	Schools, Elementary and Secondary / Colleges, Universities, Professional Schools and Junior Colleges / Schools, Correspondence / Schools, Business and Secretarial / Schools, Trade and Vocational / Schools And Educational Services–Not Elsewhere Classified
8398, 8661	Charitable/Religious Organizations
8651	Political Organizations
8675	Automobile Associations

8699	Organizations, Membership-Not Elsewhere Classified (Labor Union)
9211	Court Costs Including Alimony and Child Support
9222	Fines
9223	Bail and Bond Payments
9311	Tax Payments
9399	Government Services–Not Elsewhere Classified
9402	Postal Services–Government Only
9405	Intra-Government Purchases–Government Only

- iv) Funds to prepaid accounts and merchants who are categorised as "payment service providers", which include (without limitation) EZ-Link, NETS FlashPay, eNETS, SAM, Transit Link, AXS, GrabPay, Youtrip, Shopee Pay and Singtel Dash. The exclusions are not exhaustive and may be subject to changes from time to time. OCBC Bank has the absolute discretion to determine whether any prepaid account or merchant is considered a "payment service provider".
 - v) Transactions under Transportation and Tolls MCC 4111/4121/4131 except for transactions with Grab Transport, Gojek and licensed taxi operators (including, without limitation, Comfort/Citycab/ Transcab/ SMRT Taxi/ Premier Taxi/ Prime Taxi/ HDT Taxi). For avoidance of doubt, you will still earn rebates for transactions with Grab Transport, Gojek and licensed taxi operators (including, without limitation, Comfort/Citycab/ Transcab/ SMRT Taxi/ Premier Taxi/ Prime Taxi/ HDT Taxi) for all applicable Cards;
 - vi) Other fees and charges;
 - vii) Payments made via telephone or mail order;
 - viii) Subscription and recurring payments;
 - ix) Payments of membership fees to clubs and associations;
 - x) Any other transactions determined by OCBC from time to time.
- e) Retail purchases charged to the Card on a relevant calendar month but yet to be posted to the Card Account within that calendar month will not be taken into account in the computation of rebates to be awarded for that calendar month.
- f) Refunded retail purchases will be deducted from the relevant monthly billed amount for the computation and award of rebates. Any reversed portion of rebates will be reflected in the Billing Statement of the following month.
- g) We may retract, deduct and/or re-compute any rebates awarded if any Cardmember abuses the rebates programme, as deemed fit by the bank, or if the Card Account is terminated by a Cardmember or the Bank.
- h) Any rebates awarded will be reflected in the statement of the OCBC business account that is linked to the relevant OCBC Business Debit Card provided on a monthly basis.
- i) We reserve the right to replace the rebates with another item or kind of reward as we may determine without notice at any time or from time to time.
- j) We reserve the right at any time without giving any reason or notice to the Cardmember to clawback, deduct withdraw or cancel any rebates awarded to you without liability. Cardmember will not be entitled to any payment or compensation whatsoever in respect of such deduction, withdrawal or cancellation.

- k) We may, at our sole discretion and without notice, suspend the Card and/or Programme at any time and without providing any reason whatsoever.
- l) The crediting of rebates to Cardmembers Card Account will be entirely at our discretion and we shall not be liable or responsible for any loss or damage suffered or incurred by any Cardmember in connection with the Card.
- m) Our decision on all matters relating to or in connection with the Card (including the Programme) shall be final and binding on all Cardmembers.
- n) In the event of any inconsistency between these Terms and Conditions and any brochure, marketing or promotional materials relating the Card, these Terms and Conditions shall prevail.

3. Amendments

We may vary, add, delete, amend or modify any one or more provisions in these Terms and Conditions at any time and from time to time without notice. You are deemed to accept and are bound by such variations, additions, deletions, amendments and/or modifications if you do not terminate the use of the Card.

4. Rights of third parties

A person who is not a party to these Terms and Conditions has no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these Terms and Conditions.

5. Governing law and jurisdiction clause

These Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Singapore, and you irrevocably submit to the non-exclusive jurisdiction of the Courts of the Republic of Singapore.

Version Date: 29 September 2022