



Terms & Conditions Governing the OCBC Business Account Opening Campaign 2026 (the “Promotion”)

Promotion Period

1. The Promotion shall run from 01 October 2026 to 31 December 2026 (both dates inclusive) or such other date(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**” or the “**Bank**”) at its sole and absolute discretion (the “**Promotion Period**”).

Eligibility Criteria

2. To qualify for and participate in this Promotion:
 - a. You must be a new customer of the Bank. In other words, you must not hold, or have held, any business account(s) with the Bank before;
 - b. You must be a business registered in Singapore; and
 - c. You must successfully open at least one of the following current account(s) (each an “**Eligible Account**”) during the Promotion Period:
 - i. OCBC Business Growth Account; or
 - ii. OCBC Multi-Currency Business Account

A customer meeting the aforementioned eligibility criteria to the satisfaction of the Bank shall hereinafter be referred to as an “**Eligible Customer**”.

Promotion Reward

3. Subject to the terms and conditions herein,
 - a. an Eligible Customer shall qualify to receive a one-time payment of a cash reward of SGD128 (“**Reward 1**”) upon maintaining a minimum average balance of SGD8,888 (or its equivalent in other currencies based on the Bank’s prevailing exchange rate) in the Eligible Account(s) within the next two (2) calendar months from the month of opening of the Eligible Account (the “**Relevant Funding Months**”) (collectively, the “**Funding Requirement**”). For the avoidance of doubt, an Eligible Customer who holds multiple Eligible Accounts will fulfil the Funding Requirement so long as the aggregate of the average balance across the Eligible Account(s) for each Relevant Funding Month is SGD8,888 (or its equivalent in other currencies based on the Bank’s prevailing exchange rate) or higher; and



- b. an Eligible Customer shall be entitled to receive a one-time cashback amounting to the lower of (i) the aggregate of such foreign exchange ("FX") fee charged by the Bank on eligible foreign currency transactions made using the Eligible Customer's OCBC Business Debit Card(s) within the first three (3) calendar months from the month of opening of the Eligible Account (the "Relevant Spending Months") and (ii) S\$100.

For the purposes of Reward 2, the FX fee refers to the foreign currency transaction fee charged on eligible foreign currency transactions, comprising a currency conversion charge imposed by Mastercard of 1.0% of the transaction amount and a Bank administrative fee of 2.25% of the transaction amount, amounting in aggregate to 3.25% of the transaction amount. Eligible foreign currency transactions exclude refunds, reversed transactions, chargebacks, cash withdrawals, quasi-cash transactions, fees and charges imposed by the Bank, and any transactions determined by the Bank in its sole discretion to be ineligible.

For the avoidance of doubt,

- i. Reward 2 shall be calculated based on the aggregate eligible foreign currency transactions incurred during the Relevant Spending Months and shall be capped at S\$100 per Eligible Customer;
- ii. Reward 2 is awarded at the customer level and not at the card level. Where an Eligible Customer holds more than one (1) OCBC Business Debit Card, all eligible foreign currency transactions across such cards shall be aggregated for the purpose of determining Reward 2; and
- iii. Reward 2 shall not exceed the total FX fees charged by the Bank on the Eligible Customer's eligible foreign currency transactions during the Relevant Spending Months; and
- iv. The Bank's determination of whether a transaction qualifies as an eligible foreign currency transaction shall be final and binding.

To illustrate:

To be eligible for Reward 1:

If an Eligible Account is opened in October 2026, the Relevant Funding Months are November and December 2026. The Eligible Customer will need to maintain a monthly average balance of at least SGD8,888 (or its equivalent in other currencies based on the Bank's prevailing exchange rate) in both November and December 2026. Balances of Eligible Accounts shall be aggregated where the Eligible Customer has more than 1 Eligible Account.

To be eligible for Reward 2:

If an Eligible Account is opened in October 2026, the Relevant Spending Months are October 2026, November 2026 and December 2026. The Eligible Customer must incur foreign currency transaction fees on eligible foreign currency transactions using the OCBC Business Debit Card during the Relevant Spending Months in order to qualify for Reward 2 (the "Spending Requirement"). Reward 2 shall be equivalent to the lower of (i) the aggregate of the foreign exchange fees charged by the Bank on such eligible foreign currency transactions during the Relevant Spending Months, and (ii) S\$100 per Eligible Customer. Where an Eligible Customer holds more than one OCBC Business Debit Card, all eligible foreign currency transactions across such cards shall be aggregated for the purpose of determining Reward 2.

4. Limited sets of **Reward 1** will be awarded, as set out in the table below:

Month of opening of Eligible Account	Reward 1 (No. of Sets)	Reward 2 (No. of Sets)
October 2026	200	No quota
November 2026	200	No quota
December 2026	200	No quota

An Eligible Customer who fulfils the Funding Requirement and/or Spending Requirement under this Promotion shall hereinafter be referred to as a "Qualifying Customer".

Reward 1 shall be allocated on a first-come, first-served basis according to the date on which the Qualifying Customer successfully opened an Eligible Account.

Reward 2 is not subject to any quota or limited allocation and shall be awarded to all Eligible Customers who satisfy the applicable Spending Requirement, subject to the maximum cashback of S\$100 per Eligible Customer.

To illustrate:

- (i) The first 200 Qualifying Customers who fulfil the Funding Requirement are each entitled to receive one (1) Reward 1 under the October 2026 allocation.
- (ii) All Qualifying Customers who fulfil the Spending Requirement are entitled to receive Reward 2, being cashback equivalent to the foreign exchange fees charged on eligible foreign currency transactions during the Relevant Spending Months, subject to a maximum cashback of S\$100 per Eligible Customer



5. A Qualifying Customer who fails to receive a Reward 1 due to the limited quantity of Rewards available will not be entitled to any further explanation from the Bank, alternative compensation or substitution.
6. Subject to the terms and conditions herein:
 - (a) the Reward 1 or the Reward 2 (collectively, "Rewards") will be credited to the Eligible Account of the Qualifying Customer any time in the 60 days after the end of the respective Relevant Funding Months or Relevant Spending Months;
 - (b) A Qualifying Customer may receive a maximum of one (1) Reward 1 and one (1) Reward 2 throughout the Promotion Period, regardless of the number of Eligible Accounts opened by such customer within the Promotion Period, and even if the abovementioned Funding Requirement and/or Spending Requirement are met for each of the Eligible Accounts opened by such customer.
7. Each Reward is not transferable.

Other Terms and Conditions

8. All account opening applications are subject to approval by the Bank in its sole discretion. The Bank shall not be required to give any reason for or prior notice of the rejection of any account opening application and it shall not be liable or responsible for any rejection of any account.
9. In the event that any person entitled to the Reward is subsequently found to be ineligible for the Promotion and/or Reward(s), OCBC Bank shall not be obligated or liable to provide the Reward(s).
10. OCBC Bank reserves the right in its sole and absolute discretion to determine whether an applicant qualifies for this Promotion. If OCBC Bank in its sole and absolute discretion decides that any applicant does not fulfil the criteria to receive any Reward under this Promotion, the Reward(s) will not be awarded to such applicant.
11. If any Eligible Customer is subsequently discovered to be in breach of any of these terms and conditions, ineligible to participate in the Promotion or to enjoy the Reward(s) (which eligibility shall be determined at the sole and absolute discretion of OCBC Bank) or if any Reward has been credited in error, OCBC Bank reserves the right to forfeit, withdraw or reclaim the Reward at any time. No person shall be entitled to any payment or compensation from OCBC Bank should any Reward be forfeited or withdrawn, if any Reward is reclaimed by OCBC Bank, or if such person is



asked to repay to or compensate OCBC Bank the value of the Reward(s) for whatsoever reasons.

12. OCBC Bank reserves the right to substitute or replace the Reward(s) with any item of similar value at its sole discretion without notice to any person.

Data Protection and Consent

13. By participating in the Promotion, the applicant acknowledges and agrees that OCBC Bank may collect, use, disclose and/or process data (which may include without limitation, personal data) relating to the applicant, such as, without limitation, the details and business contact information of applicant and/or the applicant's representative(s) (collectively, "**Customer Data**"). Such Customer Data may be collected, used, disclosed and/or processed for:
 - a. the purpose of determining the eligibility of the applicant to participate in the Promotion;
 - b. the purpose of managing, administering and conducting the Promotion;
 - c. the fulfilment and delivery of the Reward to the applicant, where applicable; and
 - d. such other purposes as may be set out in OCBC Bank's respective data protection policies and/or privacy policies, (collectively, the "**Purposes**").
14. In providing any Customer Data to OCBC Bank in the course of the Promotion, the applicant represents and warrants that:
 - a. such Customer Data is accurate, complete and true; and
 - b. where Customer Data relates to an individual (for example, the applicant's representative(s)), the applicant has the valid authority and consent from such individuals to act on their behalf and provide such Customer Data to OCBC Bank to collect, use, disclose and process for the Purposes.
15. OCBC will collect, use, and disclose any personal data in accordance with the Singapore Personal Data Protection Act 2012 and the OCBC Data Protection Policy, available at: <https://www.ocbc.com/business-banking/bank-policies>.



General

16. By participating in the Promotion, the participant shall be deemed to have read, understood and accepted these terms and conditions.
17. OCBC Bank reserves the right to, at its sole and absolute discretion and at any time without notice, modify, revise, vary, delete or add to any of these terms and conditions or extend, terminate, withdraw or modify the Promotion, including without limitation, the eligibility criteria, the availability of the Reward, the criteria for allocation of the Reward and the dates of the Promotion.
18. OCBC Bank reserves the right to determine, in its sole and absolute discretion, all matters arising out of, relating to or about the Promotion. OCBC Bank's decisions on all matters arising out of, relating to or about to the Promotion (including the allocation of the Reward) shall be final and binding on all participants of the Promotion (and OCBC shall not be obliged to disclose its reasons). No correspondence or appeal shall be entertained by OCBC Bank.
19. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.
20. The terms and conditions of the Promotion are to be read in conjunction with the Business Account Terms and Conditions. If there is any inconsistency between the Business Account Terms and Conditions and the Promotion terms and conditions, the latter shall prevail to the extent of such inconsistency.
21. To the fullest extent permitted by law, OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
22. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
23. All information is correct at the time of publication.