



Terms & Conditions Governing the OCBC Business Account Opening Campaign 2025 (the “Promotion”)

Promotion Period

1. The Promotion shall run from 6 October 2025 to 31 December 2025 (both dates inclusive) or such other date(s) as may be determined by Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**” or the “**Bank**”) at its sole and absolute discretion (the “**Promotion Period**”).

Eligibility Criteria

2. To qualify for and participate in this Promotion:
 - a. You must be a new customer of the Bank. In other words, you must not hold, or have held, any business account(s) with the Bank before;
 - b. You must be a business registered in Singapore; and
 - c. You must successfully open at least one of the following current account(s) (each an “**Eligible Account**”) during the Promotion Period:
 - i. OCBC Business Growth Account;
 - ii. OCBC Business Entrepreneur Account Plus; or
 - iii. OCBC Multi-Currency Business Account

A customer meeting the aforementioned eligibility criteria to the satisfaction of the Bank shall hereinafter be referred to as an “**Eligible Customer**”.

Promotion Reward

3. Subject to the terms and conditions herein
 - a. an Eligible Customer shall be qualified to receive a one-time payment of a cash reward of SGD60 (“**Reward 1**”) upon successful activation of a Business Debit Card (the “**Activation Requirement**”) within the next two (2) calendar months from the month of opening the Eligible Account (the “**Relevant Months**”). Reward 1 is limited to one allocation per Eligible Customer, irrespective of the number of Business Debit Card(s) being successfully activated. For the avoidance of doubt, if an Eligible Customer has applied and received multiple Business Debit Cards, the Activation Requirement will be fulfilled as long as one Business Debit Card is successfully activated within the Relevant Months; and
 - b. an Eligible Customer shall be qualified to receive a one-time payment of another cash reward of SGD60 (“**Reward 2**”) provided that such Eligible Customer spends a minimum sum of SGD600 in aggregate



with its Business Debit Card(s) (the “**Spending Requirement**”) in the Relevant Months. Reward 2 is limited to one allocation per Eligible Customer, irrespective of the number of times the Spending Requirement is fulfilled during the Relevant Months. For the avoidance of doubt, an Eligible Customer who holds multiple Business Debit Cards will fulfil the Spending Requirement so long as the total spending across all Business Debit Cards during the Relevant Months amounts to a minimum sum of SGD600; and

- c. an Eligible Customer shall be qualified to receive a cash reward of SGD60 (“**Reward 3**”) provided that, such Eligible Customer maintains a minimum average balance of SGD6,000, or its equivalent in other currencies based on the Bank’s prevailing exchange rate, in the Eligible Account(s) in each of the Relevant Months (the “**Funding Requirement**”). For the avoidance of doubt, an Eligible Customer who holds multiple Eligible Accounts will fulfil the Funding Requirement so long as the aggregate of the average balance across the Eligible Account(s) for each Relevant Month is SGD6,000 (or its equivalent) or higher.

To illustrate:

To be eligible for Reward 1:

If an Eligible Account is opened in October 2025, the Relevant Months are November and December 2025. The Eligible Customer will need to activate at least 1 Business Debit Card by December 2025 to qualify for Reward 1.

To be eligible for Reward 2:

If an Eligible Account is opened in October 2025, the Relevant Months are November and December 2025. The Eligible Customer will need to spend a minimum of SGD600 with the Business Debit Card by December 2025.

To be eligible for Reward 3:

If an Eligible Account is opened in October 2025, the Relevant Months are November and December 2025. The Eligible Customer will need to maintain a monthly average balance of at least SGD6,000, or its equivalent in other currencies based on the Bank’s prevailing exchange rate, in both November and December. Balances of Eligible Accounts shall be aggregated where the Eligible Customer has more than 1 Eligible Account.

4. Limited sets of Reward 1, Reward 2 and Reward 3 (collectively, the “**Rewards**” and each, a “**Reward**”) will be awarded for each month of this Promotion Period as follows:

Promotion Period	Reward 1 (No. Of sets)	Reward 2 (No. Of sets)	Reward 3 (No. Of sets)
October 2025	200	200	200
November 2025	200	200	200
December 2025	200	200	200

An Eligible Customer who fulfils the Activation Requirement, the Spending Requirement and/or the Funding Requirement under paragraph 3 shall hereinafter be referred to as a “**Qualifying Customer**”. The Reward(s) will be allocated on a first-come, first-served basis according to the date the Qualifying Customer successfully opened an Eligible Account.

To illustrate: In the case of any Eligible Account opened in October 2025,

- (i) the first 200 Qualifying Customers who fulfilled the Activation Requirement are each qualified to receive 1 set of Reward 1 under the allocation of Reward 1 for October 2025.
- (ii) the first 200 Qualifying Customers who fulfilled the Spending Requirement are each qualified to receive 1 set of Reward 2 under the allocation of Reward 2 for October 2025.
- (iii) the first 200 Qualifying Customers who fulfilled the Funding Requirement are each qualified to receive 1 set of Reward 3 under the allocation of Reward 3 for October 2025.

- 5. A Qualifying Customer who fails to receive a Reward due to the limited quantity of Rewards available will not be entitled to any further explanation from the Bank, alternative compensation or substitution.
- 6. Subject to the terms and conditions herein:
 - (a) the Reward(s) will be credited to the Eligible Account of an Eligible Customer who qualifies for such Reward(s) 60 days after the “Relevant Months”;
 - (b) an Eligible Customer who meets all the Activation Requirement, Spending Requirement and Funding Requirement (collectively, the “**Requirements**”) may only receive a maximum of SGD180 in Rewards throughout the Promotion Period, regardless of the number of Eligible Accounts opened by such customer within the Promotion Period, and even if the abovementioned Requirements are met for more than one Eligible Account opened by such customer.
- 7. The Reward is not transferable.

Other Terms and Conditions

8. All account opening applications are subject to approval by the Bank in its sole discretion. The Bank shall not be required to give any reason for or prior notice of the rejection of any account opening application and it shall not be liable or responsible for any rejection of any account.
9. In the event that any person entitled to the Reward is subsequently found to be ineligible for the Promotion and/or Reward(s), OCBC Bank shall not be obligated or liable to provide the Reward(s).
10. OCBC Bank reserves the right in its sole and absolute discretion to determine whether an applicant qualifies for this Promotion. If OCBC Bank in its sole and absolute discretion decides that any applicant does not fulfil the criteria to receive any Reward under this Promotion, the Reward(s) will not be awarded to such applicant.
11. If any Eligible Customer is subsequently discovered to be in breach of any of these terms and conditions, or ineligible to participate in the Promotion or to enjoy the Reward(s) (which eligibility shall be determined at the sole and absolute discretion of OCBC Bank), OCBC Bank reserves the right to forfeit, withdraw or reclaim the Reward at any time. No person shall be entitled to any payment or compensation from OCBC Bank should any Reward be forfeited or withdrawn, if any Reward is reclaimed by OCBC Bank, or if such person is asked to repay to or compensate OCBC Bank the value of the Reward(s) for whatsoever reasons.
12. OCBC Bank reserves the right to substitute or replace the Reward(s) with any item of similar value at its sole discretion without notice to any person.

Data Protection and Consent

13. By participating in the Promotion, the applicant acknowledges and agrees that OCBC Bank may collect, use, disclose and/or process data (which may include without limitation, personal data) relating to the applicant, such as, without limitation, the details and business contact information of applicant and/or the applicant's representative(s) (collectively, "**Customer Data**"). Such Customer Data may be collected, used, disclosed and/or processed for:
 - a. the purpose of determining the eligibility of the applicant to participate in the Promotion;
 - b. the purpose of managing, administering and conducting the Promotion;



- c. the fulfilment and delivery of the Reward to the applicant, where applicable; and
 - d. such other purposes as may be set out in OCBC Bank's respective data protection policies and/or privacy policies, (collectively, the "**Purposes**").
- 14. In providing any Customer Data to OCBC Bank in the course of the Promotion, the applicant represents and warrants that:
 - a. such Customer Data is accurate, complete and true; and
 - b. where Customer Data relates to an individual (for example, the applicant's representative(s)), the applicant has the valid authority and consent from such individuals to act on their behalf and provide such Customer Data to OCBC Bank to collect, use, disclose and process for the Purposes.
- 15. OCBC will collect, use, and disclose any personal data in accordance with the Singapore Personal Data Protection Act 2012 and the OCBC Data Protection Policy, available at: <https://www.ocbc.com/business-banking/bank-policies>.

General

- 16. By participating in the Promotion, the participant shall be deemed to have read, understood and accepted these terms and conditions.
- 17. OCBC Bank reserves the right to, at its sole and absolute discretion and at any time without notice, modify, revise, vary, delete or add to any of these terms and conditions or extend, terminate, withdraw or modify the Promotion, including without limitation, the eligibility criteria, the availability of the Reward, the criteria for allocation of the Reward and the dates of the Promotion.
- 18. OCBC Bank reserves the right to determine, in its sole and absolute discretion, all matters arising out of, relating to or about the Promotion. OCBC Bank's decisions on all matters arising out of, relating to or about to the Promotion (including the allocation of the Reward) shall be final and binding on all participants of the Promotion (and OCBC shall not be obliged to disclose its reasons). No correspondence or appeal shall be entertained by OCBC Bank.
- 19. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.



20. The terms and conditions of the Promotion are to be read in conjunction with the Business Account Terms and Conditions. If there is any inconsistency between the Business Account Terms and Conditions and the Promotion terms and conditions, the latter shall prevail to the extent of such inconsistency.
21. To the fullest extent permitted by law, OCBC Bank shall not be responsible for any loss or damage to any person in connection with the Promotion howsoever arising, any breakdown or malfunction in any computer system or equipment, or any notice which is misdirected or lost in the post or in transmission.
22. These terms and conditions shall be governed by the laws of Singapore and each participant in the Promotion irrevocably submits to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act 2001 to enforce any of these terms and conditions.
23. All information is correct at the time of publication.