Fees & Charges for OCBC Business Credit Card

Interest-free Period	23 calendar days from statement date if there is no balance carried forward from the previous statement.
Interest on Purchases	The interest rate for OCBC Business Credit Cards is 24% per annum. If we do not receive full payment by the due date, a minimum charge of $2.50 a month, calculated from the transaction date, will be billed to your account. If the minimum payment is not received by OCBC Bank by the payment due date, the prevailing interest rate applicable to the outstanding balance in and all new purchases charged to your card account from the date each purchase is made.
Minimum Monthly Payment	Accounts with Outstanding Amounts within the Credit Limit S$50 or 3% of the total balance, whichever is higher, and any overdue amount. Accounts with Outstanding Amounts exceeding the Credit Limit 3% of the total balance plus the amount in excess of the Credit Limit and any overdue amount.
Late Payment Charges	S$100 if the minimum payment is not received by the payment due date.
Annual Fees	S$196.20 (inclusive of GST)
Retrieval Fees	Requests for copies of sales draft and statements are subject to the following charges (inclusive of prevailing GST). Sales Draft Copy — S$15 (per copy) Original — S$25 (per copy) Statement Current to 2 months — FREE 3 to 12 months — S$6 (per statement) More than 12 months — S$33 (per statement)
Fees for Foreign Currency Transactions	Foreign currency transactions, other than USD transactions, are converted to USD first before being converted to SGD based on the rate determined by the respective card associations. All foreign currency transactions are subjected to a currency conversion charge imposed by the respective card associations (1%) and a bank administrative fee (2.25%) of the foreign transaction amount.
Currency Conversion Fee	An additional fee will be levied on all Visa and MasterCard transactions effected in Singapore dollars and processed overseas (including online transactions). This includes but is not limited to (i) any Visa or MasterCard retail transaction presented in foreign currency that you choose to pay in Singapore dollars via dynamic currency conversion and (ii) any online retail card transaction charged to your Visa and MasterCard cards on overseas websites in Singapore Dollars. The additional fee charged is 1% on all converted Singapore dollar amounts for each Visa and MasterCard transaction.
Payment Hierarchy	If full payment is not received by OCBC Bank by payment due date, payment is first applied to the balance that attracts the highest interest rate.
Lost / Stolen Card Liability	S$100 (For details, refer to clause 9 of ABS Guide on "What You Should Know About Credit Cards" using the following hyperlink http://www.abs.org.sg/pdfs/Financial/Consumers_publications/ABS_CreditCards_English.pdf)
Card Replacement Fee	S$25
There may be circumstances in which you have to pay other fees. Please refer to the OCBC Business Credit Card Agreement for full details.	

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