

Terms and conditions governing Plus! Visa Cash-Out Facility (Also known as "Plus! Visa Card Instalment Loan Facility")

Cash-Out (the "Facility") is a funds transfer facility offered to you at the discretion of Oversea-Chinese Banking Corporation Limited ("OCBC Bank"). These terms and conditions and any other rules, procedures or instructions which OCBC Bank may issue from time to time (collectively, the "Terms and Conditions") shall apply to the Facility. By applying for the Facility pursuant to the application form or any other means which OCBC Bank may permit from time to time (the "Application"), you acknowledge that you have read and understood the Terms and Conditions and agree to be bound by them. You may at any time apply for the Plus! Visa Cash-Out Facility (the "Cash-Out Facility"), subject to the Plus! Visa Credit Cardmembers Agreement ("Cardmembers Agreement") and any other rules, procedures or instructions which we may issue from time to time. All terms and references used in these terms and conditions and which are defined or construed in the Cardmembers Agreement but are not defined or construed in these terms and conditions shall have the same meaning and construction in these terms and conditions. These terms and conditions are to be read together with the Cardmembers Agreement. In the event of any conflict or inconsistency between these terms and conditions and the Cardmembers Agreement, these terms and conditions shall prevail.

1. ELIGIBILITY FOR CASH-OUT FACILITY

- a. Application for the Cash-Out Facility may be made by any Principal Cardmember whose Card Account is in good standing as determined by us. Plus! Visa may reject an application for the Cash-Out Facility in its entirety and/or approve only part of the requested amount at our discretion without assigning any reason therefore.
- b. Each application for the Cash-Out Facility is subject to (i) a minimum amount of S\$500 specified by us to be applied for under the Cash-Out Facility and (ii) the amount applied for and the interest to be charged thereon not exceeding the available credit limit of your Card Account less the Processing Fee (as defined below) at the time of the application for the Cash-Out Facility.

2. APPROVAL OF CASH-OUT FACILITY

- a. Upon approval of the Cash-Out Facility, whether in whole or in part, the amount approved (the "Approved Cash-Out Facility Amount") shall be credited into a Singapore dollar denominated bank account held by you as specified in your application.
- b. Upon approval of the Cash-Out Facility, your Credit Limit shall be reduced by the Aggregate Instalment Amount (as defined below). Upon your payment of a Monthly Instalment Amount, your reduced Credit Limit may, at our discretion, be increased by such amount corresponding to the amount paid pursuant to such Monthly Instalment Amount.

3. PAYMENT, INTEREST, FEES AND CHARGES FOR CASH-OUT FACILITY

- a. A non-refundable fee (the "Processing Fee") on the Approved Cash-Out Facility Amount at a rate as determined by us at our discretion will be charged to and debited from the Card Account (regardless of whether the Cash-Out Facility is terminated at any time by yourself or Plus! Visa) for each successful application.
- b. Interest on the Cash-Out Facility calculated at such rate specified by us from time to time shall be payable on the Approved Cash-Out Facility Amount. The interest payable shall be aggregated with the Approved Cash-Out Facility Amount (the "Aggregate Instalment Amounts") to determine the amount(s) payable for each monthly instalment (the "Monthly Instalment Amount") based on the number of monthly instalments indicated on your application.
- c. The first Monthly Instalment Amount shall be charged to and debited from the Card Account when the Cash-Out Facility is approved. Each subsequent Monthly Instalment Amount will be debited on or about the same day on each following month, until the Aggregate Monthly Instalments have been completely debited to the Card Account.
- d. An administrative fee of S\$100 or at such rate or other amount as we may determine may be imposed at our discretion if the Cash-Out Facility is terminated (whether arising from the termination of your Card Account or otherwise) or if a prepayment of any amount under the Cash-

Out Facility is made. The administrative fee shall be charged to and debited from the Card Account.

e. The interest paid on the Cash-Out Facility is not refundable whether the Cash-Out Facility is terminated at any time by you or Plus! Visa (including any termination of the Card Account) or whether the Cash-Out Facility is fully repaid by you anytime before its maturity.

4. TREATMENT OF CASH-OUT FACILITY

Each of the Monthly Instalment Amounts, the balance of the Aggregate Monthly Instalments and any fees and charges under the Cash-Out Facility charged to and debited from the Card Account shall be deemed as a charge arising from and be payable by you as a Card Transaction under this Agreement, and if any such sum(s) debited to your Card Account is not paid in full when due, you shall pay the finance charges, interest and fees on the outstanding amounts at the prevailing rate.

5. TERMINATION OF CASH-OUT FACILITY

Notwithstanding anything in this Agreement, Plus! Visa reserves the right to terminate the Cash-Out Facility without prior notice and without assigning reason therefore and you shall forthwith on demand repay all monies owing under the Cash-Out Facility.

6. VARIATION OF INTEREST RATES OF CASH-OUT FACILITY

Plus! Visa may vary the interest rate chargeable and the basis of calculation of interest at any time at our sole discretion without any notice and without giving any reason therefore.

7. MISCELLANEOUS

The Bank reserves the right to withdraw, or vary the terms of the Facility at any time without notice. The Bank's decision on all matters relating to the Facility and the Terms and Conditions shall be final and binding. The Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Singapore. Any person who is not party to an agreement governed by the Terms and Conditions shall have no right under the Contract Rights of Third Parties Act, Cap 53B to enforce any term under the Terms and Conditions.

Plus! U is a collaboration amongst NTUC FairPrice Co-operative Limited, Link Loyalty Services Pte Ltd and Oversea-Chinese Banking Corporation Limited. All banking products and services, unless otherwise stated, are provided by Oversea-Chinese Banking Corporation Limited for Plus! Visa.