

Terms and Conditions Governing the OCBC PayLite Watch Promotion December 2016 (the “Promotion”)

1. The Promotion is valid until 31 December 2016 or such other period as may be determined by Oversea-Chinese Banking Corporation Limited (“OCBC”) in its absolute discretion (the “Promotion Period”).
2. You are eligible to take part in the Promotion (“Eligible Cardmembers”) if:
 - a) You are a principal cardmember of an OCBC Credit Card. For the purpose of this Promotion, OCBC Credit Card means a credit card issued by OCBC (except OCBC CashFlo MasterCard and OCBC Great Eastern CashFlo MasterCard);
 - b) You applied for PayLite via OCBC Internet Banking, the OCBC prescribed Online Application Form, the OCBC prescribed printed Application Form, or OCBC Contact Centre;
 - c) You submitted your Paylite application 7 working days before relevant billing statement;
 - d) You are one of the first 80 customers who successfully convert a transaction on at least one OCBC Credit Card into PayLite of 18 months or 24 months tenor; and
 - e) Your OCBC Credit Card account(s) are in good standing with OCBC during the Promotion Period.
3. Each Eligible Cardmember is entitled to receive a maximum of one Timex Classic Watch only for a successful application to convert a transaction on at least one of his OCBC Credit Cards into a PayLite of 18 months or 24 months tenor. For the avoidance of doubt, an Eligible Cardmember is only entitled to receive a maximum of one Timex Classic Watch regardless of the number of transactions which has been successfully converted into PayLite on their OCBC Credit Cards in accordance with the terms of the promotion during the Promotion Period.
4. A redemption letter will be sent to Eligible Cardmembers within 6 weeks after the promotion ends.
5. OCBC Bank reserves the right to change or substitute any gift with other item of similar value without prior notice, and the promotion is valid while stocks last.
6. The gifts are not exchangeable for cash, credit or kind in all cases, whether in whole or in part.
7. Your OCBC Credit Card account must be active and in good standing at the time the gift is being awarded to you.
8. OCBC Bank reserves the right at its absolute discretion to terminate this Promotion or vary, delete or add to any of these terms and conditions at any time without notice including without limitation, the eligibility of any cardholder and the dates of this Promotion.
9. OCBC Bank’s decisions on all matters relating to this Promotion shall be final and binding on all participants. No correspondence or appeal shall be entertained by OCBC Bank.
10. These terms and conditions shall be governed by the laws of Singapore and the participants in this Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
11. A person who is not a party to the agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.