



Terms and Conditions Governing GIRO Arrangements

"I" refers to customer. "You" refers to OCBC Bank.

GIRO Arrangement

1. I authorise you to act on the Billing Organisation(s) instructions to deduct from my account.
2. I agree that:
 - you can reject the Billing Organisation(s) instructions to debit my account if it does not have sufficient money and charge me a fee for this. You may also allow the deduction even if this results in an overdraft on the account and charge me a fee accordingly.
 - this authorisation will end only when you terminate it by sending me a written notice or when you receive my written cancellation through the relevant Billing Organisation(s).
 - you may disclose relevant information about me and my account to any person and any organisation necessary to facilitate this GIRO arrangement.
 - the application processing may take at least 6 weeks.
3. I understand that this GIRO set-up is subject to approval of the Billing Organisation(s). I will continue to pay my bills to the various Billing Organisations until my bill is deducted from my OCBC account.
4. I am aware that if I have existing GIRO arrangements with other banks, those will end once this GIRO arrangement is in effect.
5. I agree that you are not responsible for any of my loss or damage caused by or arising from any action, inaction or delay in relation to the Interbank GIRO arrangement, or any failure to terminate any existing GIRO arrangement with any other bank. I agree that you are not liable for any claims by any party in relation to Interbank GIRO arrangement, or any failure to terminate any existing GIRO arrangement.