

## **Revision of OCBC Business Account Terms and Conditions with effect from 5 December 2016**

Dear Valued Corporate Customers,

In line with the new Common Reporting Standard (CRS) Policy, there will be revisions to the OCBC Business Account Terms and Conditions.

With effect **from 5 December 2016**, the existing **Clause 40** under **Section A: General Terms and Conditions** will be expanded to include reference to the CRS Policy:

### **40. FATCA and CRS Policies**

The Bank's Foreign Account Tax Compliance Act (FATCA) Policy (the "FATCA Policy") and the Bank's Common Reporting Standard (CRS) Policy (the "CRS Policy") form part of the terms and conditions governing the Customer's relationship with the Bank established under these Terms and Conditions. The FATCA Policy and the CRS Policy shall be binding on the Customer and the Customer agrees to comply with and adhere to the FATCA Policy and the CRS Policy, which are accessible at [www.ocbc.com/business-policies](http://www.ocbc.com/business-policies) or available on request. These Terms and Conditions are subject to the FATCA Policy and the CRS Policy. Should there be any conflict or inconsistency between any of the contents of the FATCA Policy and/or the CRS Policy and these Terms and Conditions, the contents of the FATCA Policy and/or the CRS Policy (as applicable) shall prevail.

Starting 5 December 2016, you can:

- download the latest copy of the OCBC Business Account Terms and Conditions from [www.ocbc.com/business-banking/Forms.html](http://www.ocbc.com/business-banking/Forms.html)
- access the full set of policy at [www.ocbc.com/business-policies](http://www.ocbc.com/business-policies)

If you require more information, please contact our Business Banking Commercial Service Centre at (65) 6538 1111.

Thank you for banking with OCBC.