

Revision to standard charges for Banker's Guarantee and Standby Letter of Credit from 2 March 2020

Dear Valued Corporate Customer,

Effective from **2 March 2020**, we will be revising our standard charges for Banker's Guarantee and Standby Letter of Credit as follows:

Description	Existing charges	Revised charges
Issuance-Direct		
Performance	Tenor ≤ 2 years: 1% p.a. Tenor > 2 years: 1.5% p.a. Minimum chargeable fee is for a period of 1 year or S\$150, whichever is higher.	Tenor ≤ 2 years: 1% p.a. Tenor > 2 years: 1.5% p.a. Minimum commission: Standard Format: S\$100 Non-Standard Format: S\$200 No minimum chargeable period
Financial	1.5% p.a. Minimum chargeable fee is for a period of 1 year or S\$150, whichever is higher.	2% p.a. Minimum commission: Standard Format: S\$100 Non-Standard Format: S\$200 No minimum chargeable period
Issuance-Indirect (Outward Counter-guarantee)		
Performance	Tenor ≤ 2 years: 1% p.a. Tenor > 2 years: 1.5% p.a. Minimum chargeable fee is for a period of 1 year or S\$150, whichever is higher.	Tenor ≤ 2 years: 1% p.a. Tenor > 2 years: 1.5% p.a. Minimum commission: S\$500 No minimum chargeable period
Financial	1.5% p.a. Minimum chargeable fee is for a period of 1 year or S\$150, whichever is higher.	2% p.a. Minimum commission: S\$500 No minimum chargeable period
<i>Note: There will be another set of charges payable for the Guarantor bank's charges.</i>		

Description	Existing charges	Revised charges
Amendment		
Increase in Amount:	Same as issuance (fees are applicable on the incremental amount)	Same as issuance fee (on the incremental amount), minimum S\$100
Extension of Expiry	Same as issuance (fees are applicable on the extended period)	Same as issuance fee (on the extended period), minimum S\$100
Guarantee re-issuance (incorporating amendments)	Same as amendment fee	S\$200 (if there is no extension of tenor or increase in amount) Same as issuance fee, Minimum S\$200 (if there is extension of tenor or increase in amount)
Others	S\$50	S\$80
Advising		
OCBC Customer	S\$30	S\$30
Non-OCBC Customer	S\$70	S\$70
Miscellaneous		
Inward Claim under BG/SBLC issued by the bank including Pay or Extend requests	Not applicable	Flat fee S\$200
Presentation of Demand under BG/SBLC issued by another bank	Not applicable	1/8% flat, minimum S\$200
Acknowledgement of Notice of Assignment or Transfer of BG/SBLC	Not applicable	1/8% flat, minimum S\$300
Vetting Fee	Not applicable	S\$200
Cancellation Fee	Not applicable	S\$200
Certified true copy	S\$50	S\$200
Tracer (non-SWIFT/hardcopy)	Not applicable	S\$10

Description	Existing charges	Revised charges
SWIFT		
Issuance (MT760)	S\$110 per SWIFT	S\$110 per SWIFT
Amendments, Miscellaneous messages and Tracers (MT767, MT799, MT103,202, MT999 etc)	S\$30 per SWIFT	S\$30 per SWIFT
MEPS	S\$20 per SWIFT	S\$20 per SWIFT
Cashier's order	S\$25	S\$25
Courier		
Local	S\$10	S\$10
Overseas	Courier fee for respective country applies	Courier fee for respective country applies

Please contact your relationship managers if you have further queries. Alternatively, you can contact our Trade Finance service staff through the Trade Hotline at (65) 6318 7777.

Thank you for banking with us. We look forward to your continued support.