

Revisions to OCBC Business Account Terms and Conditions from 26 October 2019

Dear Valued Corporate Customers,

With effect from the dates stated below, OCBC's Business Account Terms and Conditions will be revised as follows:

1) Under Section A: General Terms and Conditions:

- New Clause 16A
- New Clause 27.5

2) Under Section B: Terms and Conditions Governing Electronic Services:

Revised Clause 2.3

3) Terms & Conditions Governing SGQR Service

- New Section E
- New definition of "PayNow" under Section B Clause 1

The revised version of the OCBC Business Account Terms and Conditions can be downloaded from www.ocbc.com/business-banking/Forms.html from 26 September 2019.

The revisions will take effect from 26 October 2019, provided that if you apply for the SGQR Service before 26 October 2019, you agree to be bound by the revisions to the Business Account Terms and Conditions relating to Terms & Conditions Governing SGQR Service referenced above with immediate effect as of the date of such application.

Thank you for banking with OCBC.