

## OCBC BANK APPOINTS NEW CORPORATE FINANCE HEAD

*Mr David Cheng leads OCBC Bank's Equity Capital Markets, Mergers & Acquisitions and Equity Syndication teams*

Singapore, 26 November 2015 – OCBC Bank today announced the appointment of Mr David Cheng as Head of Corporate Finance on 16 November 2015.



With extensive industry experience of more than 20 years, Mr Cheng, 44, helms OCBC Bank's Equity Capital Markets, Mergers & Acquisitions and Equity Syndication teams. In this role, he is responsible for growing the Bank's Corporate Finance business, supporting its clients with both onshore and cross-border equity financing solutions as well as for mergers and acquisitions (M&A) across the region.

Prior to joining OCBC Bank, Mr Cheng was Deutsche Bank's Head of Corporate Finance Execution for Southeast Asia, where he led the team in the origination and execution of equity and debt capital market transactions, as well as M&A deals across industry sectors in the region. Mr Cheng's professional experience includes roles at other global investment banks such as Citi, where he led its Real Estate Investment Banking unit for Southeast Asia, as well as Credit Suisse First Boston and J.P. Morgan.

Notable deals Mr Cheng has managed include the Initial Public Offerings (IPOs) of CapitaMalls Asia, Mapletree Commercial Trust and Ascendas India Trust on the Singapore Exchange (SGX); AirAsia on Bursa Malaysia; as well as Agung Podomoro Land and Ciputra Properties on the Indonesia Stock Exchange. The CapitaMalls Asia IPO in 2009 raised S\$2.8 billion, making it Singapore's largest IPO in 16 years, while the AirAsia deal marked Southeast Asia's first Low Cost Carrier listing.

Mr Cheng graduated from Northwestern University with a Bachelor of Arts degree *summa cum laude* in Economics and Mathematics.

Mr Gan Kok Kim, OCBC Bank's Head of Global Investment Banking, said: "I am delighted to welcome David on board our Corporate Finance team."


David has an extensive track record working with both large listed corporates and privately owned enterprises across the region. I am confident David's experience will strengthen our ability to advise our clients on their corporate financing needs, both in Singapore and in key overseas markets, through raising capital and exploring mergers and acquisitions."


## SOCIAL MEDIA ASSETS

**Official hashtags:** #ocbcbank #investmentbanking

**Keywords:**

OCBC Bank, investment banking, corporate finance, equity capital markets, mergers and acquisitions, initial public offerings

 **Suggested tweet:** @OCBCBank appoints new Corporate Finance head, David Cheng, to lead Equity Capital Markets, Mergers & Acquisitions, Equity Syndication teams (140 characters)

 **Suggested Facebook post:** OCBC Bank today announced the appointment of Mr David Cheng as Head of Corporate Finance.

With extensive industry experience of more than 20 years, Mr Cheng, 44, helms OCBC's Equity Capital Markets, Mergers & Acquisitions and Equity Syndication teams. Prior to joining OCBC Bank, Mr Cheng was Deutsche Bank's Head of Corporate Finance Execution for Southeast Asia.

Notable deals Mr Cheng has managed include the Initial Public Offerings (IPOs) of CapitaMalls Asia, Mapletree Commercial Trust and Ascendas India Trust on the Singapore Exchange (SGX); AirAsia on Bursa Malaysia; as well as Agung Podomoro Land and Ciputra Properties on the Indonesia Stock Exchange.

For all other updates on OCBC, follow @OCBCBank on Twitter and "like" facebook.com/ocbcbank on Facebook.

---

## About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. Recognised for its financial strength and stability, OCBC Bank has been ranked Asean's strongest bank and among the world's five strongest

banks by Bloomberg Markets for five consecutive years since the ranking's inception in 2011.

OCBC Bank and its subsidiaries offer a broad array of commercial banking, specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has over 630 branches and representative offices in 18 countries and regions. These include the more than 330 branches and offices in Indonesia under subsidiary Bank OCBC NISP, and more than 90 branches and offices in Hong Kong, China and Macau under OCBC Wing Hang.

OCBC Bank's private banking services are provided by its wholly-owned subsidiary Bank of Singapore, which has received increasing industry recognition as Asia's Global Private Bank, and was voted "Outstanding Private Bank in Southeast Asia in 2014" by Private Banker International.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the oldest and most established life insurance group in Singapore and Malaysia. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia.

For more information, please visit [www.ocbc.com](http://www.ocbc.com).

---