

JOINT MEDIA RELEASE



OCBC BANK PARTNERS comGATEWAY TO OFFER CONVENIENT ACCESS TO UNITED STATES (US) ONLINE RETAILERS AT LOW SHIPPING CHARGES

With ShopOnLine, OCBC Bank Debit and Credit Cardmembers can enjoy the convenience of shopping at US online stores and enjoy lower shipping fees

Singapore, 13 June 2008 – Oversea-Chinese Banking Corporation Limited ("OCBC Bank"), together with comGateway, today announced the launch of ShopOnline, a hassle-free online shopping portal that offers access to more than 300,000 online retailers and merchants in the United States. The service is made available to all OCBC Bank Debit and Credit Cardmembers.

Cardmembers will enjoy 18% off shipping fees when they make purchases at ShopOnLine. They can enjoy an additional 5% off shipping fees when they register with ShopOnLine via OCBC Mobile Banking or Internet Banking, to start a shopping account. This means total savings of 23% off shipping fees.

Meeting our customers' online shopping needs

According to The Nielsen Global Online Survey, 82% of Singaporeans have made at least one online purchase and close to 39% have made at least one online purchase in the past month.

Currently at over 66 percent Internet penetration, Singapore is one of the most highly connected countries in the world.

Ms Lynn Gaspar, Head of Group Lifestyle Credit, OCBC Bank shared that discerning consumers in Singapore today desire easy access to global retail brands.

"Through ShopOnLine, we are pleased to be able to offer our Cardmembers seamless access to US retail brands that are either not available, or do not have a complete range of merchandise in Singapore," Ms Gaspar explained.

"ShopOnLine is one more way OCBC Bank is enhancing our Cardmembers' shopping choices by providing a greater international selection from the comfort of their homes," she added

This would include brands such as Victoria's Secret, Old Navy, American Eagle, J Crew; and mega stores like Macys, Neiman Marcus, Bloomingdales, Nordstrom and Saks Fifth Avenue.

“Our collaboration with comGateway also reinforces our commitment to deliver greater value and benefits to our customers. With lower shipping charges, our Cardmembers can now make the most of year-round special discounts and clear-outs offered by US online retailers,” Ms Gaspar added.

Mr Danny Lim, Executive Chairman of comGateway said, “With the favourable US exchange rates, ease of use and low shipping fees, comGateway is confident that savvy internet shoppers will flock to ShopOnLine.”

ShopOnLine is efficient and simple to use

To facilitate efficient online shopping, a unique U.S. address is provided and notifications are sent to the OCBC Cardmember’s registered email address.

The individual will be informed of the shipping charges and applicable taxes before being prompted to make payment. The goods are then forwarded to his or her home address within four to six business days.

Shipping to Singapore is provided by DHL Express.

OCBC Cardmembers can use PayForMe in the case of online merchants that do not accept international credit cards. For a small service fee, PayForMe will place the orders on behalf of OCBC Bank Cardmembers and the goods will be delivered within four to six business days.

They can track the status of deliveries by checking the order status under “Package Tracker”.

Cardmembers with queries on their transactions/ shipping can either access the 24/7 “LiveChat” customer service or email comGateway for help.

ShopOnLine Promotions

To kick off the shopping experience, every eighth OCBC Cardmember who registers at ShopOnLine every hour between 8am and 8pm from 13 June 2008 to 10 July 2008 will receive US\$88 worth in shipping credits.

About OCBC Bank

Singapore’s longest established local bank, OCBC Bank currently has assets of S\$180 billion and a network of more than 460 branches and representative offices in 15 countries and territories including Singapore, Malaysia, Indonesia, China, Hong Kong SAR, Brunei, Japan, Australia, UK and USA. This network includes more than 350 branches and offices in Indonesia operated by OCBC Bank’s subsidiary, PT Bank NISP. OCBC Bank and its banking subsidiaries offer a wide range of specialist financial services, from consumer, corporate, investment, private and transaction banking to treasury and stock-broking services to meet the needs of its customers across communities.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia, in terms of assets and market share, and its asset management subsidiary, Lion Capital Management is one of the largest asset management companies in Southeast Asia. Additional information may be found at www.ocbc.com.

About comGateway

comGateway is an online shopping service that allows customers in Asia to shop with ease from any U.S. website—even those that do not ship to international addresses or accept foreign credit cards.

comGateway provides customers with their very own U.S. address to send their purchases and use our extensive network of delivery agents to forward on those purchases to their home address in 4-6 business days for a significant savings in standard international shipping fees. And when a website does not accept a foreign credit card, customers simply order directly from comGateway to make the purchase on their behalf.

In addition, comGateway partners with banks and credit card companies to ensure that customers' privacy is protected—so they can shop online with complete ease and security.

For more information, please visit www.comgateway.com
