



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

NOTICE OF REDEMPTION

to the holders of

S\$500,000,000 3.80% Non-Cumulative Non-Convertible Perpetual Capital Securities issued on 25 August 2015 (ISIN No SG6YJ3000003) (“Capital Securities”)

In accordance with Condition 7(c) of the terms and conditions of the Capital Securities, irrevocable notice is hereby given to the holders of the Capital Securities that Oversea-Chinese Banking Corporation Limited has elected to, and will, redeem all of the outstanding Capital Securities on 25 August 2020 (“**Redemption Date**”). The Capital Securities will be subsequently cancelled and then de-listed from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) pursuant to the procedures of the SGX-ST. Terms used and not defined in this Notice of Redemption are used with the same meanings ascribed thereto in the terms and conditions of the Capital Securities.

The redemption price (“**Redemption Price**”) for the Capital Securities will be the Redemption Amount as set out in the Offering Circular dated 18 August 2015 in respect of the Capital Securities.

On the Redemption Date, the Redemption Price for the Capital Securities will become due and payable and distributions shall (unless the Issuer defaults in the payment of the Redemption Price) cease to accrue on or after the Redemption Date. Oversea-Chinese Banking Corporation Limited shall make or cause to be made payment of the Redemption Price to The Central Depository (Pte) Limited (“**CDP**”) for the account of the holders of the Capital Securities. Such redemption moneys will be paid to the persons who, as at 18 August 2020, are shown in the records of CDP as holders of the Capital Securities, via the payment method as agreed between themselves and CDP.

In accordance with Condition 7(f) of the terms and conditions of the Capital Securities, approval has been received from the Monetary Authority of Singapore for the redemption of the Capital Securities.

Issued by
OVERSEA-CHINESE BANKING CORPORATION LIMITED

3 July 2020