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Oversea-Chinese Banking Corporation Limited

(incorporated with limited liability in the Republic of Singapore)
(as Issuer)

CNY500,000,000 3.50 PER CENT. NOTES DUE 2020 (the “Notes”)
under its U.S.\$10,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAM
(Bond Stock Code: 85912)

Announcement

Please refer to the attached announcement issued on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 1 October 2018.

Peter Yeoh
Company Secretary
Oversea-Chinese Banking Corporation Limited

Hong Kong, 1 October 2018

As at the date of this announcement, the Board of directors of Oversea-Chinese Banking Corporation Limited comprises the following directors:

Mr. Ooi Sang Kuang (Chairman), Mr. Samuel Nag Tsien, Ms. Christina Hon Kwee Fong (Christina Ong), Mr. Chua Kim Chiu, Mr. Lai Teck Poh, Dr. Lee Tih Shih, Mr. Quah Wee Ghee, Mr. Pramukti Surjandaja, Mr. Tan Ngiap Joo and Mr. Wee Joo Yeow.

Asset Acquisitions and Disposals::OCBC Wing Hang Bank Limited's sale of 33.33% stake in Hong Kong Life Insurance Limited

Issuer & Securities

Issuer/ Manager	OVERSEA-CHINESE BANKING CORPORATION LIMITED
Securities	OVERSEA-CHINESE BANKING CORP - SG1S04926220 - O39
Stapled Security	No

Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	01-Oct-2018 07:58:50
Status	New
Announcement Sub Title	OCBC Wing Hang Bank Limited's sale of 33.33% stake in Hong Kong Life Insurance Limited
Announcement Reference	SG181001OTHRGN8K
Submitted By (Co./ Ind. Name)	Peter Yeoh
Designation	Company Secretary
Description (Please provide a detailed description of the event in the box below)	Please see attached.
Attachments	📎OCBCWHB_sale_of_stake_in_Hong_Kong_Life_Insurance_Limited_1Oct2018.pdf Total size =406K



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

**OCBC WING HANG BANK LIMITED'S SALE OF 33.33% STAKE IN
HONG KONG LIFE INSURANCE LIMITED**

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in OCBC Bank's announcements dated 20 March 2017 and 15 March 2018.

Oversea-Chinese Banking Corporation Limited ("OCBC Bank") refers to the announcements dated 20 March 2017 and 15 March 2018 (the "Announcements") in relation to OCBC Wing Hang Bank Limited ("OWHB")'s sale of 33.33% stake in the capital of Hong Kong Life Insurance Limited. Capitalised terms used herein have the meanings given to them in the Announcements.

As noted in the Announcements, the sale is subject to customary closing conditions. OWHB together with the other sellers have terminated the sale in accordance with the terms of the Share Sale Agreement on the basis that the closing conditions have not been satisfied by the Long Stop Date, being 30 September 2018. In accordance with the terms of the Share Sale Agreement, an aggregate deposit of HK\$710 million paid by the purchaser, First Origin International Limited, to the sellers has been forfeited in favour of the sellers.

In view of the termination of the sale, the sellers, being the existing shareholders of Hong Kong Life, will continue with their ownership of Hong Kong Life.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

1 October 2018