



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

**ACQUISITION OF ADDITIONAL 18.51% INTEREST IN
MAXWEALTH FUND MANAGEMENT COMPANY LIMITED**

Oversea-Chinese Banking Corporation Limited ("OCBC") wishes to announce that OCBC, through its subsidiary Lion Global Investors Limited, has acquired 37,020,000 ordinary shares in the registered capital of Maxwealth Fund Management Company Limited ("FMC"), a company incorporated in the People's Republic of China, for a total cash consideration of RMB61.45 million (the "Consideration"). OCBC's interest in the registered capital of FMC has increased from 10.00% to 28.51% and FMC has become an associated company of OCBC. The remaining 71.49% interest in FMC is held by Bank of Ningbo Co., Ltd., which is also an associated company of OCBC.

The Consideration was based on FMC's audited net book value of RMB1.66 per share as at 31 December 2016 and was funded by internal resources.

The transaction is not expected to have any material impact on the net tangible assets or earnings per share of the OCBC Group for the financial year ending 31 December 2018.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

17 January 2018