



**OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

(Incorporated in Singapore)
(Company Registration No. 193200032W)

**GREAT EASTERN
HOLDINGS LIMITED**

(Incorporated in Singapore)
(Company Registration No. 199903008M)

JOINT ANNOUNCEMENT: EXTENSION OF EXCLUSIVITY AGREEMENT

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) and Great Eastern Holdings Limited (“**GEH**”) refer to their joint announcements dated 21 August 2014 and 27 August 2014 respectively (the “**Joint Announcements**”) in connection with:

- (i) a possible transaction encompassing the whole of the combined stakes of OCBC Bank and GEH in United Engineers Limited (“**UEL**”) and WBL Corporation Limited (“**WBL**”), which may or may not lead to an offer for the shares of UEL and WBL (the “**Possible Transaction**”); and
- (ii) the entry into an exclusivity agreement with TCC Top Enterprise Limited (“**TCC**”), a company controlled by Mr. Charoen Sirivadhanabhakdi and Khunying Wanna Sirivadhanabhakdi, whereby OCBC Bank and GEH will enter into discussions on an exclusive basis with TCC in relation to the Possible Transaction (the “**Exclusivity Agreement**”).

OCBC Bank and GEH wish to update their respective shareholders that discussions with TCC are ongoing and they have entered into a supplemental agreement in respect of the Exclusivity Agreement, which provides that the exclusivity period will expire at 23:59 on 30 January 2015.

Shareholders of OCBC Bank and GEH are advised that there is no certainty that any transaction or agreements will be entered into pursuant to these discussions. Shareholders are further advised to exercise caution when dealing in the shares of OCBC Bank or GEH and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of OCBC Bank or GEH, they should seek their own professional advice and consult with their own stockbrokers.

OCBC Bank and GEH will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as appropriate.

Issued by
**OVERSEA-CHINESE BANKING
CORPORATION LIMITED**

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GREAT EASTERN HOLDINGS LIMITED

31 December 2014

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