

Nothing in this announcement constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction in which such offer or solicitation would be unlawful. Securities may not be offered or sold in the United States absent registration pursuant to the U.S. Securities Act of 1933, as amended, or an exemption from registration. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the Company and its management, as well as financial statements.



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration Number: 193200032W)

ANNOUNCEMENT – ISSUE AND LISTING OF 436,775,254 RIGHTS SHARES

The Board of Directors (the “**Board**” or the “**Directors**”) of Oversea-Chinese Banking Corporation Limited (the “**Company**”) refers to its announcements on 18 August 2014, 27 August 2014 and 22 September 2014 in relation to the renounceable underwritten Rights Issue. Terms defined in the Offer Information Statement dated 27 August 2014 issued by the Company (the “**Offer Information Statement**”) have the same meanings when used herein.

ISSUE OF RIGHTS SHARES

Further to its announcement on 22 September 2014 on the results of the Rights Issue, the Company wishes to announce that all 436,775,254 Rights Shares were allotted and issued by the Company today. Based on the foregoing, the gross proceeds raised by the Company from the Rights Issue are approximately S\$3.34 billion.

The Rights Shares allotted and issued to successful subscribers with Securities Accounts (including those who have elected to receive their Rights Shares in their respective Securities Accounts) will be credited into their respective securities accounts on 29 September 2014. The share certificates of other successful subscribers have been despatched today.

LISTING OF RIGHTS SHARES

The 436,775,254 Rights Shares will be listed, quoted and traded on the Main Board of the SGX-ST with effect from 9.00 a.m. on 29 September 2014.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then issued Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

The Company had on 5 August 2014 announced an interim one-tier tax exempt dividend for FY2014 of 18 cents for every Share held (the “**FY14 Interim Dividend**”). The books closure date for the purpose of determining Shareholders’ entitlements to the FY14 Interim Dividend was 5.00 p.m. on 27 August 2014. The Rights Shares will not rank for any entitlements to the FY14 Interim Dividend.

TRADING OF ODD LOTS

For the purposes of trading on the SGX-ST, each board lot of Shares will comprise 1,000 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 1,000 Shares) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of Shares in board lots of one (1) Share on the Unit Share Market. In addition, the Company has applied for and obtained the approval of the SGX-ST for the establishment of a temporary counter to facilitate the trading of Shares in board lots of 125 Shares per board lot for a period of one month commencing on 29 September 2014 (being the first Market Day on which the Rights Shares are listed for quotation on the Main Board of the SGX-ST) and ending on 29 October 2014. The temporary counter is of a provisional nature. Investors who continue to hold odd lots of less than 1,000 Shares after 29 October 2014 may face difficulty and/or have to bear disproportionate transactional costs in realising the fair market price of such Shares.

Peter Yeoh
Secretary

Singapore
26 September 2014

Important Notice

This announcement is for information only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any "nil-paid" Rights or Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any "nil-paid" Rights or Rights Shares except on the basis of the information contained in the Offer Information Statement. The information contained in this announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of "nil-paid" Rights and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this announcement, the Offer Information Statement, the provisional allotment letters and/or the application forms for Rights Shares and excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this announcement.

This announcement is not an offer for sale of securities in the United States or elsewhere. The "nil-paid" Rights and Rights Shares are not being registered under the United States Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from registration under the Securities Act. There will be no public offering of securities in the United States.