



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Registration No. 193200032W)

EXTENSION OF EXCLUSIVITY AGREEMENT

Oversea-Chinese Banking Corporation Limited (“**OCBC**”) refers to its announcement dated 6 January 2014 (the “**Previous Announcement**”) and the media report in Bloomberg which was published on 24 January 2014 in respect of an extension of exclusive talks on a potential acquisition of shares in Wing Hang Bank, Limited (“**WHB**”) by OCBC. Unless otherwise stated, terms defined in the Previous Announcement shall have the same meanings when used in this announcement.

OCBC wishes to announce that on 24 January 2014, OCBC entered into an extension agreement (the “**Extension Agreement**”) with the Substantial Shareholders to extend the exclusivity period under the Exclusivity Agreement. Under the terms of the Extension Agreement, the Substantial Shareholders have agreed that, until 3 March 2014, they will engage exclusively with OCBC to seek to finalise the terms for the Possible Offer.

No binding agreement in relation to the Possible Offer has at this stage been entered into by OCBC with the Substantial Shareholders or WHB. Discussions between OCBC and the Substantial Shareholders are on-going and no definitive terms nor formal legal documentation for the Possible Offer have been agreed at this stage. In addition, any Possible Offer would be subject to obtaining all relevant regulatory and other approvals, including approvals from the Monetary Authority of Singapore and the Hong Kong Monetary Authority. Accordingly, at this stage, there is no certainty that the terms of a Possible Offer will be agreed, or that a Possible Offer or any similar transaction will ultimately be consummated.

Shareholders are further advised to exercise caution when dealing in the shares of OCBC and to refrain from taking any action in respect of their investments which may be prejudicial to their interests. Shareholders who wish to deal in the shares of OCBC should seek their own professional advice.

OCBC will make further announcement(s) as and when appropriate or required in accordance with the SGX-ST Listing Manual and the Hong Kong Code on Takeovers and Mergers.

Issued by

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24 January 2014