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Oversea-Chinese Banking Corporation Limited

(incorporated with limited liability in the Republic of Singapore)

(as Issuer)

CNY500,000,000 3.50 PER CENT. NOTES DUE 2020 (the “Notes”)
under its U.S.\$10,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAM
(Bond Stock Code: 85912)

Announcement


Please refer to the attached announcement issued on the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 14 January 2014.

Peter Yeoh
Company Secretary
Oversea-Chinese Banking Corporation Limited

Hong Kong, 14 January 2014


As at the date of this announcement, the Board of directors of Oversea-Chinese Banking Corporation Limited comprises of the following directors:

Dr. Cheong Choong Kong (Chairman), Mr. Bobby Chin, Mr. David Conner, Mrs. Fang Ai Lian, Mr. Lai Teck Poh, Mr. Lee Seng Wee, Dr. Lee Tih Shih, Dato’ Ooi Sang Kuang, Mr. Quah Wee Ghee, Mr. Pramukti Surjandaja, Mr. Tan Ngiap Joo, Dr. Teh Kok Peng and Mr Wee Joo Yeow.

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Miscellaneous	
* Asterisks denote mandatory information	
Name of Announcer *	OVERSEA-CHINESE BANKING CORP
Company Registration No.	193200032W
Announcement submitted on behalf of	OVERSEA-CHINESE BANKING CORP
Announcement is submitted with respect to *	OVERSEA-CHINESE BANKING CORP
Announcement is submitted by *	Peter Yeoh
Designation *	Company Secretary
Date & Time of Broadcast	14-Jan-2014 08:17:53
Announcement No.	00010

>> Announcement Details
 The details of the announcement start here ...

Announcement Title *	PROPOSED SUBSCRIPTION OF NEW SHARES IN BANK OF NINGBO
Description	Please see attached.
Attachments	 PROPOSED_SUBSCRIPTION_OF_NEW_SHARES_IN_BANK_OF_NINGBO.pdf Total size = 164K (2048K size limit recommended)

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OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)

(Company Registration No. 193200032W)

PROPOSED SUBSCRIPTION OF NEW SHARES IN BANK OF NINGBO

Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**") wishes to announce that it has entered into an agreement to subscribe for up to 207,545,680 new ordinary shares in Bank of Ningbo Company Limited ("**Bank of Ningbo**"), at a subscription price of RMB8.85 for each new share. OCBC Bank's proposed subscription is in support of Bank of Ningbo's planned private placement of new shares to its substantial shareholders. The total consideration for the share subscription is approximately RMB1.8 billion, or S\$383 million and will be funded through internal resources.

The proposed share subscription is subject to regulatory approvals in China as well as Bank of Ningbo shareholders' approval and is expected to be completed sometime in the third quarter of 2014. Following completion of the proposed share subscription, OCBC Bank's aggregate equity stake in Bank of Ningbo is expected to increase from the current 15.34% to 20.00% of the enlarged issued capital.

Bank of Ningbo is listed on Shenzhen Stock Exchange and has a market capitalisation of approximately S\$5.5 billion as at 10 January 2014. As at 30 September 2013, it has total net tangible assets of approximately RMB25 billion (S\$5.2 billion) and a nationwide network of 200 branches and sub-branches, covering the cities of Ningbo, Suzhou, Shanghai, Hangzhou, Nanjing, Shenzhen, Wenzhou, Beijing, Wuxi and Jinhua.

Issued by

OVERSEA-CHINESE BANKING CORPORATION LIMITED

14 January 2014

* Including shares held through OCBC Bank's Qualified Foreign Institutional Investor ("QFII") licence.