

OCBC BANK SETS ASIDE S\$500 MILLION FOR FOURTH SHARE BUYBACK PROGRAMME

Singapore, 25 June 2012 – OCBC Bank announced today that it is setting aside another S\$500 million for on-market purchases of its ordinary shares, pursuant to the share purchase mandate approved by shareholders at its extraordinary general meeting held on 25 April 2012.

This will be OCBC Bank's fourth S\$500 million share buyback programme. Its third programme, announced on 31 May 2006 and which commenced on 5 June 2006, is close to completion, with approximately S\$489 million utilised and 64 million shares purchased as at 22 June 2012.

New share repurchases under the fourth programme will commence when the third programme is completed. Similar to its previous buyback programmes, OCBC Bank intends to execute the buybacks in a controlled and orderly manner over a reasonable period of time to minimise undue movement in OCBC's share price.

OCBC Bank intends to hold the shares re-purchased as treasury shares to meet delivery obligations under its employee share schemes.

About OCBC Bank

OCBC Bank is the longest established Singapore bank, formed in 1932 from the merger of three local banks, the oldest of which was founded in 1912. It is now the second largest financial services group in Southeast Asia by assets and one of the world's most highly-rated banks, with an Aa1 rating from Moody's. It is ranked by Bloomberg Markets as the world's strongest bank in 2011 and 2012.

OCBC Bank and its subsidiaries offer a broad array of specialist financial and wealth management services, ranging from consumer, corporate, investment, private and transaction banking to treasury, insurance, asset management and stockbroking services.

OCBC Bank's key markets are Singapore, Malaysia, Indonesia and Greater China. It has a network of over 500 branches and representative offices in 15 countries and territories, including about 400 branches and offices in Indonesia that are operated by its subsidiary, Bank OCBC NISP.

OCBC Bank's insurance subsidiary, Great Eastern Holdings, is the largest insurance group in Singapore and Malaysia by assets. Its asset management subsidiary, Lion Global Investors, is one of the largest private sector asset management companies in Southeast Asia. Private banking services are provided by subsidiary Bank of Singapore, which continued to gain industry recognition in 2011 including being voted "Outstanding Private Bank in Asia Pacific" by Private Banker International.

For more information, please visit www.ocbc.com.
