



OVERSEA-CHINESE BANKING CORPORATION LIMITED

(Incorporated in Singapore)
(Company Reg. No: 193200032W)

Acquisition of Shanghai International Group (“SIG”) Plaza Co., Ltd

Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) wishes to announce that its wholly-owned subsidiary Eastern Realty Company Limited (“ERC”) has on 29 September 2011 acquired 100% of the issued and paid-up capital in China-incorporated SIG Plaza Co., Ltd (the “Company”), for a cash consideration of RMB310.7 million (approximately S\$63 million).

ERC concluded the acquisition through its participation in a public bidding process conducted by Shanghai United Assets & Equity Exchange. The seller of the Company is Shanghai International Group Assets Management Co., Ltd, a special purpose vehicle ultimately owned by the Shanghai Municipal Government.

The Company’s primary asset is a completed 6-storey office building located at 1155 Yuanshen Road, Pudong, Shanghai (the “Building”), with approximate gross floor area of 23,148 square meters. In addition to the cash consideration of RMB310.7 million for the Company, ERC will also repay RMB591.3 million of existing net shareholder loans as part of the acquisition, bringing the implied total consideration to approximately RMB902.0 million (approximately S\$183m).

OCBC Bank intends to use the Building as headquarters for its banking operations in China.

Peter Yeoh
Secretary

Singapore
10 October 2011