



**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

(Incorporated in Singapore)

(Company Registration No. 193200032W)

**OCBC BANK SUCCESSFULLY PRICED  
A\$500 MILLION OF SENIOR UNSECURED NOTES**

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) wishes to announce that it has successfully priced A\$500 million of 3-year senior unsecured notes (“**Notes**”) in an offering targeted mainly at Australian and Asian institutional and sophisticated investors.

The Notes will be issued by OCBC Bank, acting through its Sydney Branch, and are expected to be Repo Eligible by the Reserve Bank of Australia. The net proceeds from the issue of the Notes will be used for the general funding purposes of OCBC Bank. OCBC Bank, National Australia Bank Limited, The Royal Bank of Scotland, plc, and Westpac Banking Corporation acted as Joint Lead Managers and Joint Bookrunners for this issue.

The Notes will bear interest at the 3-month Bank Bill Swap reference rate plus 0.83%, payable quarterly in arrear on 14 January, 14 April, 14 July and 14 October in each year up to the maturity date on 14 July 2014. The Notes will be issued under OCBC Bank’s US\$5 billion Programme for Issuance of Debt Instruments (“**Programme**”), and have been rated Aa1 by Moody’s Investors Service, AA- by Fitch Ratings Ltd and A+ by Standard & Poor’s Ratings Services.

The Notes are expected to be issued on 14 July 2011. Application has been made for the listing of the Notes on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the Notes are expected to be listed on the SGX-ST on 15 July 2011. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions or reports contained herein. Admission of the Notes to the Official List of the SGX-ST is not to be taken as an indication of the merits of OCBC Bank or the Programme or the Notes.

Issued by

**OVERSEA-CHINESE BANKING CORPORATION LIMITED**

7 July 2011

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Notes mentioned herein have not been, and will not be, registered under the United States Securities Act of 1933 (the “**Securities Act**”).

The Notes may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as such term is defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act. There will be no public offer of securities in the United States.

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any security and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful.