

**J.P. MORGAN (S.E.A.) LIMITED**  
(Incorporated in the Republic of Singapore)

for and on behalf of



**OVERSEA-CHINESE BANKING CORPORATION LIMITED**  
(Incorporated in the Republic of Singapore)

### **ANNOUNCEMENT**

#### **VOLUNTARY UNCONDITIONAL OFFER FOR GREAT EASTERN HOLDINGS LIMITED— EXTENDED CLOSING DATE AND SHUT-OFF NOTICE**

##### **1. Introduction**

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) refers to the offer document (“**Offer Document**”) dated 17 May 2004 containing the terms of the voluntary unconditional offer (“**Offer**”) by OCBC Bank for Great Eastern Holdings Limited (“**GEH**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Offer Document.

##### **2. Levels of Acceptance of the Offer**

2.1 JPMorgan wishes to announce, for and on behalf of OCBC Bank, that as at 5.00 p.m. on 15 June 2004, OCBC Bank has received, pursuant to the Offer, acceptances in respect of an aggregate of 118,247,836 GEH Shares, representing approximately 25.03 per cent. of the issued share capital of GEH.<sup>1</sup> Included in the acceptances of the Offer are acceptances for 65,761,942 GEH Shares, representing approximately 13.92 per cent. of the issued share capital of GEH, received from parties acting or deemed to be acting in concert with OCBC Bank.

2.2 As at 24 February 2004, being the Announcement Date, the OCBC Group held 230,563,810 GEH Shares, representing approximately 48.81 per cent. of the issued share capital of GEH and had agreed to acquire 10,000,000 GEH Shares from the Vendor, representing approximately 2.12 per cent. of the issued share capital of GEH. As at the Announcement Date, parties acting or presumed to be acting in concert with OCBC Bank owned, controlled or agreed to acquire an aggregate of 68,675,542 GEH Shares (excluding GEH Shares held by subsidiaries of OCBC Bank and the 10,000,000 GEH Shares held by the Vendor).

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<sup>1</sup> Unless otherwise stated, all references in this Announcement to the “issued share capital of GEH” are based on the issued share capital of GEH of S\$236,201,134.50 comprising 472,402,269 GEH Shares as at 11 June 2004.

- 2.3 During the period commencing on the Announcement Date till 5.00 p.m. on 15 June 2004, OCBC Bank had acquired or agreed to acquire, either pursuant to acceptances of the Offer or otherwise, an aggregate of 138,067,836 GEH Shares,<sup>2</sup> representing approximately 29.23 per cent. of the issued share capital of GEH. Since the Announcement Date, none of the parties acting or presumed to be acting in concert with OCBC Bank had acquired or agreed to acquire any GEH Shares.
- 2.4 Accordingly, as at 5.00 p.m. on 15 June 2004, **the OCBC Group owned or had agreed to acquire an aggregate of 368,631,646 GEH Shares, representing approximately 78.03 per cent. of the issued share capital of GEH.** As at 5.00 p.m. on 15 June 2004, OCBC Bank and parties acting or presumed to be acting in concert with OCBC Bank owned, controlled or had agreed to acquire an aggregate of 371,545,246 GEH Shares, representing approximately 78.65 per cent. of the issued share capital of GEH.

### **3. Extended Closing Date and Shut-Off Notice**

The closing date for the Offer and the Options Proposal will be extended from 3.30 p.m. on Wednesday, 16 June 2004 to 3.30 p.m. on Wednesday, 30 June 2004. **OCBC Bank has no intention to extend the Offer and the Options Proposal beyond 3.30 p.m. on 30 June 2004.**

Accordingly, notice is hereby given that the Offer and the Options Proposal will not be open for acceptance beyond 3.30 p.m. on 30 June 2004. Acceptances received after 3.30 p.m. on 30 June 2004 shall be rejected.

The extension of the closing date will enable GEH shareholders who have not yet accepted the Offer to do so by 30 June 2004.

### **4. Procedures for Acceptance of the Offer**

GEH shareholders who wish to accept the Offer but have not done so may do so by following the procedures for acceptance of the Offer set out in the Offer Document, the FAA and the FAT. Acceptances must be received by **3.30 p.m. on Wednesday 30 June 2004.**

GEH shareholders who do not have the relevant acceptance forms or any other relevant documents, should contact M & C Services Private Limited or CDP immediately at the following addresses:

**M & C Services Private Limited**  
**138 Robinson Road #17-00**  
**The Corporate Office**  
**Singapore 068906**  
**Tel No.: (65) 6227 6660**

**The Central Depository (Pte) Limited**  
**4 Shenton Way #02-01**  
**SGX Centre 2**  
**Singapore 068807**  
**Tel No.: (65) 6535 7511**

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<sup>2</sup> For the avoidance of doubt, this figure includes the 10,000,000 GEH Shares acquired by OCBC Bank from the Vendor on the Announcement Date.

Issued by  
**J.P. Morgan (S.E.A.) Limited**

For and on behalf of  
**Oversea-Chinese Banking Corporation Limited**

16 June 2004  
Singapore

*The Directors of OCBC Bank (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.*