

1 Your details

Name ▶ *As in NRIC/Passport*

NRIC / Passport

Date of birth ▶ *DD / MM / YY*

Nationality

 / /

Singaporean

SG PR

Foreigner

EasiCredit account number

2 Contact details ▶ *Singapore numbers only*

Mobile number

Home number

 6

▶ *The contact details will only be used for the purpose of this application*

3 Your options

Interest-free for 12 months with 6% one-time fee (EIR: 11.47%*) Code: **F001P06015**

Interest-free for 24 months with 9% one-time fee (EIR: 9.16%*) Code: **F002P09015**

4 Transfer your funds

Requested amount ▶ *min S\$1,000*

 SGD

Transfer to:

Account holder's name

Account / Credit card number ▶ *Only to non-OCBC account*

Name of bank

5 Declaration and agreement

By signing on this Application, I :-

- represent and warrant that all information provided by me in this application is true, accurate, complete and up-to-date and undertake to notify Oversea-Chinese Banking Corporation Limited ("OCBC") immediately of any change in such information;
- authorise OCBC to conduct credit checks and verify information given in this application with any party without reference to me and irrevocably and unconditionally consent to the disclosure of information as provided in the OCBC Terms and Conditions Governing Personal Line of Credit Accounts;
- acknowledge that EasiCredit is the new name for Prestige Credit with effect from 1 August 2005 which is and shall continue to be subject to the OCBC Terms and Conditions Governing Personal Line of Credit Accounts and all references to EasiCredit shall mean Prestige Credit existing on or prior to such date;
- declare that any funds and assets I place with OCBC, and any profits that they generate, will comply with the tax laws of the countries where I live or of which I am citizen or which I am otherwise subject to;
- understand and agree that I am applying for a Term Loan Facility (Cash-On-Instalments);
- understand and agree that OCBC has the sole and absolute discretion to approve or reject my Term Loan Facility (Cash-On-Instalments) application (whether in whole or in part); vii. read, understand and agree to be bound by the OCBC Terms and Conditions Governing (a) Personal Line of Credit Accounts and (b) EasiCredit Term Loan Facility (Cash-On-Instalments) (copy of each is available at www.ocbc.com and any amendments and additions made thereto from time to time);
- agree that, without prejudice to such other rights OCBC may have, I shall be solely liable to any fees and charges that may be imposed or levied by OCBC or any third party (including without limitation, any Beneficiary Bank) arising out of or in connection with my Cash-On-Instalments application or any Cash-On-Instalments amount that has been granted by OCBC and such fees and charges may be deducted from the approved Cash-On-Instalments amount that may have been granted to me;
- agree that I shall be liable for any fees and charges (including without limitation, MEPS return/ cancellation charges) that may be imposed or levied by any third party (including without limitation, any Beneficiary Bank) (the "Third Party") arising out of or in connection with any return of funds by any Third Party or OCBC being unable to proceed with the Term Loan Facility (Cash-On-Instalments) due to whatsoever reason (including without limitation, any failure on my part to provide accurate information in relation to me (including without limitation, information on my Beneficiary Bank account(s) to OCBC));
- agree and hereby authorise OCBC to make payment/ transfer funds to my Other Bank/ Card/ Credit Line/ Deposit Account(s) as defined in the OCBC Terms and Conditions Governing EasiCredit Term Loan Facility (Cash-On-Instalments), as stated in the application upon OCBC approval.

Signature

Date ▶ *DD / MM / YY*

 / /

6 What to do next



Send by mail

Send this completed form to OCBC Bank,
EasiCredit Cash-On-Instalments,
Robinson Road P.O. Box 1386
Singapore 902736

Postage will be paid by addressee.
For posting in Singapore only.

IMMEDIATE ATTENTION

**BUSINESS REPLY ENVELOPE
PERMIT NO. 01808**



OVERSEA-CHINESE BANKING CORPORATION LIMITED
OCBC EasiCredit
ROBINSON ROAD P.O. BOX 1386
SINGAPORE 902736

Fold here 

TERMS AND CONDITIONS

The EasiCredit Term Loan Facility (the "Facility") is made available at the sole and absolute discretion of Oversea-Chinese Banking Corporation Limited ("OCBC Bank"). The Facility shall be governed by these Terms and Conditions Governing EasiCredit Term Loan Facility (the "Terms and Conditions") read in conjunction with the OCBC Bank Terms and Conditions Governing Personal Line of Credit Accounts. All terms and references used in the Terms and Conditions and which are defined or construed in the OCBC Bank Terms and Conditions Governing Personal Line of Credit Accounts but are not defined or construed in the Terms and Conditions shall have the same meaning and construction in the Terms and Conditions. In the event of any conflict between these Terms and Conditions and the OCBC Bank Terms and Conditions Governing Personal Line of Credit Accounts in respect of the Facility, these Terms and Conditions shall prevail.

Eligibility for EasiCredit Term Loan

- Applications for the Facility (each an "Application") may be made by Account Holders of EasiCredit accounts (the "Eligible Account Holder"), on and subject to the Terms and Conditions.
- Each Application is subject to (i) a minimum amount of S\$1000 (or such other amounts which the Bank may determine at its absolute discretion) to be applied for under the Facility, (ii) the amount applied for and the interest to be charged thereon not exceeding the available credit limit of your Account less the Processing Fee (as defined below) at the time of the Application and (iii) such other rules, procedures or instructions which OCBC Bank may issue from time to time.
- OCBC Bank reserves the right to reject an Application in its entirety and/or approve only part of the requested amount at its absolute discretion without assigning any reason therefor.

Approval of EasiCredit Term Loan Application

- You shall continue to make payment to your Other Bank/Card/Credit Line Account(s) until you have received confirmation that such Other Bank/Card/Credit Line Account(s) has/have been successfully credited. OCBC shall not be liable for any overdue payment, charges, fees or interest, losses or damages that may be incurred thereby. In addition, any charges, fees, interest or losses incurred by OCBC in connection with your Facility application, including without limitation, any fees and charges howsoever imposed by the bank or financial institutions of your Other Bank/Card/Credit Line Account(s) shall be borne solely by you.
- Upon OCBC Bank's approval of the Application, whether in whole or in part, the amount approved (the "Approved Funds Transfer Facility Amount") shall be credited into a Singapore dollar denominated bank account held by you with any banks or financial institutions in Singapore as specified in such Application and acceptable to us.
- Upon approval of the Application by OCBC Bank, your Approved Limit shall be reduced by the Aggregate Instalment Amount (as defined below). Upon your payment of a Monthly Instalment Amount (as defined below), your reduced Approved Limit may, at the discretion of the Bank, be increased by such amount corresponding to the amount paid pursuant to such Monthly Instalment Amount.

Payment, Interest, Fees and Charges

- A non-refundable processing fee (the "Processing Fee"), if applicable as stated in Application form, on the Approved Funds Transfer Facility Amount at a rate as determined by OCBC Bank at its discretion will be charged to and debited from the Account specified in the Application (regardless whether the Facility is terminated at any time by yourself or OCBC Bank) for each successful Application.
- The promotional interest rate applicable to your Facility application shall only apply to such Facility Amount and not to any other amounts (including without limitation any processing and/or other fees payable in connection with the Facility) outstanding in your EasiCredit Account. Such promotional rate(s) will expire at the end of the applicable promotional tenure. The prevailing rate applicable to your EasiCredit Account will apply thereafter. The foregoing shall not affect or prejudice any other charges imposed at the prevailing rates on sums remaining unpaid (including the minimum monthly repayment) under your EasiCredit Account.
- Interest on the Facility (as stated in Application form) calculated at such rate specified by OCBC Bank from time to time shall be payable on the Approved Funds Transfer Facility Amount. The interest payable shall be aggregated with the Approved Funds Transfer Facility Amount (the "Aggregate Instalment Amounts") to determine the amount(s) payable for each monthly instalment (the "Monthly Instalment Amount") based on the number of monthly instalments indicated on the Application.
- The first Monthly Instalment Amount shall be charged to and debited from the Account when the Facility is approved by OCBC Bank. Each subsequent Monthly Instalment Amount will be debited on or about the same day in each following month, until the Aggregate Instalment Amounts have been completely debited to the Account.
- Payments made to the Account will be applied to settle any outstanding Monthly Instalment Amount first.
- Each of the Monthly Instalment Amounts, the Funds of the Aggregate Instalment Amounts and any fees and charges under the Facility charged to and debited from the Account shall be deemed as a charge arising from and be payable by you as an amount due to OCBC Bank on the Account, and if any such sum(s) debited to your Account is not paid in full when due, you shall pay the finance charges, interest and fees on the outstanding amounts at the prevailing rate.
- Interest will not be charged on the Monthly Instalment Amount at the prevailing interest rate applicable to your EasiCredit Account provided that full payment of the Monthly Instalment Amount is made on or before the payment due date, and provided that if such payment is not made on or before such date, the prevailing interest rate shall apply to any unpaid Monthly Instalment Amount and all subsequent Monthly Instalment Amounts thereafter.
- An administrative fee of S\$100 or at such rate as OCBC Bank may determine may be imposed at the discretion of OCBC Bank if the Facility is terminated (whether arising from the termination of your Account or otherwise) or if a prepayment of any amount under the Facility is made. The administrative fee shall be charged to and debited from the Account. In addition, if the Facility is terminated (whether arising from the termination of your Account or otherwise), the prevailing interest rate shall apply to any unpaid Monthly Instalment Amount and all subsequent Monthly Instalment Amounts thereafter.
- The interest paid on the Facility is not refundable whether the Facility is terminated at any time by yourself or OCBC Bank (including any termination of the Account) or whether the Facility is fully repaid by you anytime before its maturity.

*This offer is only open to EasiCredit Account holders with an annual income of S\$30,000 and above. The minimum request amount is S\$1,000 and interest on the loan amount is calculated based on front-end add-on method. Please note that the interest is subject to compounding if monthly interest charges are not repaid in full. Effective interest rates (which comprise the applied interest rate and processing fee) will vary with loan amount and tenure. Please note that payments made to your EasiCredit Account will be used first to settle any billed instalment amount due. If the billed instalment amount is not paid in full by the statement due date, prevailing interest at 19.98% p.a. is chargeable on the outstanding amount and subsequent instalment amounts. The requested loan amount, Cash-On-Instalments interest plus any utilised amount must not exceed 90% of your assigned credit limit, excluding credit balances.