

Terms and Conditions Governing OCBC Deposits Chinese New Year Promotion 2020

V02012020

The OCBC Deposits Chinese New Year Promotion (the “Promotion”) commences from 3 January 2020 and shall end on such date(s) as may be determined and notified by OCBC Bank in its sole discretion (“Promotion Period”).

1. Eligibility

1.1 The Promotion is open to all customers who hold Eligible Accounts (as defined below) with Oversea-Chinese Banking Corporation Limited (“OCBC Bank”) and who have performed an Eligible Transaction as defined below and as described in these terms and conditions. Customers must sign these Terms and Conditions at any OCBC Bank branch in Singapore to be eligible or acknowledge these Terms and Conditions through the electronic form found on the website ocbc.com/CNY2020 (the “e-Form”) to be eligible.

1.2 An “Eligible Account” refers to an individual (personal) OCBC Passbook Savings Account, Statement Savings Account, Premier Statement Savings Account, Premier Easisave or any account deemed eligible by OCBC in which an Eligible Transaction is performed on during the Promotion Period, regardless when the account was opened.

1.3 An “Eligible Transaction” refers to the deposit of Fresh Funds (as defined below) into an Eligible Account and agreement of the Eligible Customer for OCBC Bank to withhold the funds deposited for a specific period determined by OCBC Bank.

1.4 “Fresh Funds” refers to (i) funds in the form of non-OCBC cheques/ cashier’s orders/ demand drafts as well as other funds that are not transferred from any existing OCBC Bank accounts, (ii) funds that are not withdrawn and re-deposited with OCBC Bank during the Promotion Period for purposes of qualifying for the Promotion, (iii) funds must be incremental to the Eligible Customer’s overall deposit balances within the last 30 days prior to the date of deposit, and (iv) funds must be incremental to the Eligible Customer’s overall deposit balances for 3 weeks from the date of Eligible Transaction.

1.5 An “Eligible Customer” is an account holder of an Eligible Account and who performs an Eligible Transaction.

1.6 “Promotional Gift” refers to S\$85 worth of NTUC FairPrice vouchers, whilst “Additional Promotional Gift” refers to the respective gifts described in the table in clause 2.3 below.

2. Promotion Mechanics

2.1 An Eligible Customer who performs an Eligible Transaction during the Promotion Period is entitled to the Promotional Gift if he or she deposits Fresh Funds amounting to S\$10,000 (or multiples of it) into the Eligible Account and agrees to have the deposited funds withheld by OCBC Bank for a period of 6 months from the date of deposit or the date when these Terms and Conditions are signed, whichever is later. Deposits performed through self-service channels are considered eligible for this Promotion but either a visit to a branch or submission of the eForm prior to, or on the same day of, the making of the deposit will still be required so that arrangements can be made for the funds to be withheld.

Minimum Fresh Funds amount	Promotional Gift	Redemption Outlets at SingPost Office
Every S\$10,000 in a single transaction	S\$85 worth of NTUC FairPrice vouchers	General Post Office 10 Eunos Road 8, #01-123/124/125, SingPost Centre, Singapore 408600 Jurong Point 1 Jurong West Central 2 #B1-45 Jurong Point Shopping Centre, Singapore 648886 ION Orchard 2 Orchard Turn #B2 -62 ION Orchard, Singapore 238801

2.2 The deposited funds are not available for withdrawal from OCBC Bank's self-service channels before the expiry of the 6 months period. Customers may only withdraw the deposited funds before the expiry of the 6 months period by visiting any OCBC Bank branch during operating hours and withdrawing their participation in the Promotion.

2.3 In addition, if the amount of Fresh Funds deposited by the Eligible Customer in the Eligible Transaction referred to in clause 2.1 above is in the amount set out in the table below, the Eligible Customer shall also be entitled to an Additional Promotional Gift, as follows:

S/N	Minimum Fresh Funds amount	Additional Promotional Gift	Redemption Outlets
1	S\$20,000 in a single transaction	Limited edition passbook	N/A
2	S\$100,000 in a single transaction	Complimentary one whole Peking Duck for dine-in or takeaway at Imperial Treasure Restaurant (worth S\$90++)	Imperial Treasure Super Peking Duck Paragon, #05-42/45 Tel: (65) 6732 7838 Imperial Treasure Super Peking Duck Asia Square Tower 1, #02-08/10 Tel: (65) 6636 1868
3	S\$380,000 in a single transaction	Complimentary 7-course Chinese New Year Set Meal for 4 persons at Imperial Treasure Restaurant (worth over S\$388++)	Imperial Treasure Fine Teochew Cuisine ION Orchard, #03-05 Tel: 6736 2118 Imperial Treasure Fine Teochew Cuisine Guoco Tower, #02/03-01 Tel: 6384 2722

3. Award of Promotional Gift and Additional Promotional Gift

3.1 Each Eligible Customer may qualify for the Promotional Gift and Additional Promotional Gift during the Promotion Period on a while stocks last basis and while the Promotion is still ongoing.

3.2 An Eligible Customer who performs more than 1 Eligible Transaction may be entitled to more than 1 Promotional Gift during the Promotion Period, but only 1 set of each Additional Promotional Gift (if applicable) during the Promotion Period.

3.3 We will notify customers of their eligibility to the promotional gifts by short message service (SMS) (or any other means as we may deem fit) within 3 weeks from the date of the Eligible Transaction. Customers who do not receive the notifications within the stipulated timeline are strongly advised to check on their eligibility with OCBC Bank.

3.4 A redemption letter for the Promotional Gift and a separate redemption letter for items 2 and 3 (in the table under clause 2.3) in respect of the Additional Promotional Gift will be sent to the customer's address as reflected in OCBC Bank's system within 4 weeks from the date of the Eligible Transaction, provided funds can be successfully withheld. Eligible Customers who deposit Fresh Funds into their accounts (i) by 13 January 2020 will receive the redemption letters from 16 January 2020 onwards; (ii) after 13 January 2020 will receive the redemption letters within 4 weeks from the date of the Eligible Transaction, provided funds can be successfully withheld.

In the event a redemption letter is lost, misplaced, damaged or stolen, an Eligible Customer's entitlement to a replacement gift is subject to the sole discretion and final determination of OCBC Bank. Where a replacement gift is issued, OCBC Bank reserves the right to deduct the value of the Promotional Gift and / or the Additional Promotional Gift from the Eligible Account and/or any other account the Eligible Customer holds with OCBC Bank in the event that the original Promotional Gift and / or the Additional Promotional Gift is utilised.

3.5 The use of the Promotional Gift and the Additional Promotional Gift is subject to such other terms and conditions as may be imposed by the merchant supplying the Promotional Gift and the Additional Promotional Gift.

3.6 In the event that the Eligible Customer who has received the Promotional Gift or Additional Promotional Gift (if applicable) withdraws the deposited funds – whether in whole or in part – from the Eligible Account before the expiry of the relevant 6 months period, OCBC Bank shall have the right to debit the value of the Promotional Gift and/or Additional Promotional Gift (if applicable), including a S\$30 administrative fee, plus any goods and services tax or such other amount as it deems fit, from the account(s) of the customer.

3.7 The eligibility of a customer to receive the Promotional Gift or Additional Promotional Gift (if applicable) shall be determined at the absolute discretion of OCBC Bank.

3.8 The Promotional Gift or Additional Promotional Gift (if applicable) is not exchangeable for cash or otherwise; however, OCBC Bank reserves the right to substitute the Promotional Gift or Additional Promotional Gift (if applicable) with any other prize/gift and will not be liable to any person for any claims, costs, expenses, loss or damage suffered by any person as a result of the aforementioned matters.

3.9 OCBC Bank shall not be responsible for the quality, merchantability or the fitness for purpose of any other aspect of any gift. Notwithstanding anything herein, OCBC Bank shall not at any time be responsible or held liable for any defects in any gift, and/or for any loss, damage or harm suffered or incurred by or in connection with the use of any gift by any person.

3.10 If any customer is subsequently discovered to be not entitled or ineligible to participate in the Promotion or to receive the Promotional Gift or Additional Promotional Gift (if applicable), OCBC Bank reserves the right to (i) forfeit or withdraw the Promotional Gift or Additional Promotional Gift (if applicable) at any time or (ii) (where the Promotional Gift or Additional Promotional Gift (if applicable) has been redeemed) reclaim the Promotional Gift or Additional Promotional Gift (if applicable) or request the relevant customer to repay to or compensate OCBC Bank the value of the Promotional Gift or Additional Promotional Gift (if applicable) at any time, and OCBC Bank shall have the right to debit the value of the Promotional Gift or Additional Promotional Gift (if applicable) plus any goods and services tax or such other amount as it deems fit from the account(s) of the customer. No person shall be entitled to any payment or compensation from OCBC Bank should any Promotional Gift or Additional Promotional Gift (if applicable) be forfeited or withdrawn or if any Promotional Gift or Additional Promotional Gift (if applicable) is reclaimed by OCBC Bank or a Customer is asked to repay to or compensate OCBC Bank the value of the Promotional Gift or Additional Promotional Gift (if applicable) for whatsoever reasons.

4. General

4.1 This Promotion is not valid with other offers or promotions unless otherwise stated.

4.2 OCBC Bank reserves the right to waive, vary or amend any of these terms and conditions without notice. The decision of OCBC Bank on all matters relating to this Promotion shall be final and binding.

4.3 In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Promotion, these terms and conditions shall prevail.

4.4 These terms and conditions shall be governed by laws of Singapore and the participants irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.

4.5 A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Right of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.

Deposit Insurance Scheme: Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.