

OCBC has consistently achieved high quality earnings and delivered sustained value to our shareholders, customers and employees. Powering our continued success has been the diversity and scale of the OCBC franchise, delivered through focused growth in key markets in the region.

OCBC's accomplishments reflect the successful execution of our strategy of deepening our geographic footprint in our core markets of Singapore, Malaysia, Indonesia and Greater China, supplemented by the network support from our presence across other parts of Asia and internationally. Through disciplined organic growth and highly selective acquisitions, we have built a robust and comprehensive banking, wealth management and insurance franchise backed by a solid balance sheet, diversified funding base, resourceful talent pool and market leading products and services.

The numbers speak to the strength and success of our franchise. Driven by strong growth in our key businesses, the Group's core earnings grew at an annual compound rate of 14% between 2011 and 2015. Our efforts to deepen our regional presence are reflected in the further diversification of our earnings, with overseas contributions outside Singapore and Malaysia nearly doubling from 15% of the Group's profit before tax in 2011 to 28% in 2015. Our wealth management income has also substantially grown by 16% annually over this same five-year period.

OCBC is the second largest financial services group by assets and the strongest bank in Southeast Asia; we have been ranked among the Top 5 strongest banks in the world by Bloomberg Markets for five consecutive years. We are proud to serve our customers across an international network spanning 18 countries and regions, with more than 29,000 dedicated employees in over 630 branches and offices.

Looking ahead, OCBC is firmly positioned for the growth opportunities and challenges in the years ahead, and we are confident of delivering steady and sustainable returns to our shareholders.