

Stockholding/Preference Shareholding Statistics

as at 15 February 2005

CLASS OF SHARES

Ordinary Shares of S\$1.00 each converted into stock units transferable in amounts and multiples of S\$1.00 each.

NUMBER OF STOCKHOLDERS

The number of stockholders of the Bank as at 15 February 2005 is 35,671.

VOTING RIGHTS

The Articles of Association provide for:

- (a) on a show of hands: 1 vote
- (b) on a poll: 1 vote for each ordinary stock unit held

DISTRIBUTION OF STOCKHOLDERS

Size of Holdings	Number of Stockholders	%	Ordinary Stock Held S\$	%
1 – 999	6,615	18.54	1,801,467	0.13
1,000 – 10,000	23,904	67.01	70,166,067	5.35
10,001 – 1,000,000	5,075	14.23	252,415,358	19.24
1,000,001 and above	77	0.22	987,872,842	75.28
Total	35,671	100.00	1,312,255,734	100.00

TWENTY LARGEST STOCKHOLDERS

Stockholders	Amount of Ordinary Stock Held S\$	%
1. DBS Nominees (Pte) Ltd	182,216,462	13.89
2. Selat (Pte) Limited	145,398,946	11.08
3. Raffles Nominees (Pte) Ltd	109,798,783	8.37
4. Citibank Nominees Singapore Pte Ltd	90,068,886	6.86
5. HSBC (Singapore) Nominees Pte Ltd	77,938,105	5.94
6. Singapore Investments (Pte) Limited	46,722,817	3.56
7. Lee Foundation	46,160,018	3.52
8. Lee Rubber Company (Pte) Limited	38,641,295	2.94
9. United Overseas Bank Nominees (Pte) Ltd	31,752,925	2.42
10. Lee Latex Pte Limited	17,837,256	1.36
11. PSA Corporation Limited	17,788,707	1.36
12. Kallang Development (Pte) Limited	12,004,515	0.91
13. DB Nominees (S) Pte Ltd	8,792,847	0.67
14. Kew Estate Limited	8,291,520	0.63
15. Lee Pineapple Company (Pte) Limited	8,059,450	0.61
16. Lee Brothers (Wee Kee) Pte Ltd	6,563,536	0.50
17. Tropical Produce Company Pte Ltd	6,083,192	0.46
18. Kota Trading Company Sendirian Berhad	6,052,990	0.46
19. BMT A/c Estate of Lim Yew Teok Deceased	6,034,000	0.46
20. Island Investment Company (Private) Limited	5,985,525	0.46
Total	872,191,775	66.46

Approximately 73.49% of the issued stock are held in the hands of the public. Rule 723 of the Listing Manual of the Singapore Exchange Securities Trading Limited has accordingly been complied with.

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as at 15 February 2005

SUBSTANTIAL STOCKHOLDERS

According to the register required to be kept under section 88 of the Companies Act, Cap. 50, the following are the only substantial stockholders of the Bank having an interest of 5 per cent or more of the aggregate of the nominal amount of all the voting stock in the Bank as at 15 February 2005:

Substantial stockholders	Stockholdings registered in the name of the substantial stockholders	Stockholdings in which the substantial stockholders are deemed to be interested	Total	Percentage of issued stock
	S\$	S\$	S\$	
Lee Foundation	46,160,018	200,927,580 ⁽¹⁾	247,087,598	18.83%
Lee Foundation, States of Malaya	—	154,936,020 ⁽²⁾	154,936,020	11.81%
Selat (Pte) Limited	145,398,946	6,463,173 ⁽³⁾	151,862,119	11.57%

⁽¹⁾ This represents Lee Foundation's deemed interest in (a) the S\$8,059,450 stock held by Lee Pineapple Company (Pte) Limited, (b) the S\$145,398,946 stock held by Selat (Pte) Limited, (c) the S\$46,722,817 stock held by Singapore Investments (Pte) Limited and (d) the S\$746,367 stock held by Peninsula Plantations Sendirian Berhad.

⁽²⁾ This represents Lee Foundation, States of Malaya's deemed interest in (a) the S\$8,059,450 stock held by Lee Pineapple Company (Pte) Limited, (b) the S\$145,398,946 stock held by Selat (Pte) Limited, (c) the S\$731,257 stock held by Peninsula Investment Company, Sdn. Berhad and (d) the S\$746,367 stock held by Peninsula Plantations Sendirian Berhad.

⁽³⁾ This represents Selat (Pte) Limited's deemed interest in (a) the S\$477,648 stock held by South Asia Shipping Company Private Limited and (b) the S\$5,985,525 stock held by Island Investment Company (Private) Limited.

Stockholding/Preference Shareholding Statistics

as at 15 February 2005

CLASS OF SHARES

Non-Cumulative Non-Convertible Class E Preference Shares of S\$0.01 each.

NUMBER OF CLASS E PREFERENCE SHAREHOLDERS

The number of Class E Preference Shareholders of the Bank as at 15 February 2005 is 1,353.

VOTING RIGHTS

Except as provided below, the Class E Preference Shareholders shall not be entitled to attend and vote at general meetings of the Bank.

The Class E Preference Shareholders shall be entitled to attend a class meeting of the Class E Preference Shareholders. Every Class E Preference Shareholder who is present in person at such class meeting shall have on a show of hands one vote and on a poll one vote for every Class E Preference Share of which he is the holder.

If dividends with respect to the Class E Preference Shares in respect of such number of consecutive dividend periods as shall be equal to or exceed 12 calendar months have not been paid in full when due, then the Class E Preference Shareholders shall have the right to receive notice of, attend, speak and vote at general meetings of the Bank on all matters, including the winding-up of the Bank, and such right shall continue until after the next following dividend date on which a dividend in respect of the Class E Preference Shares is paid in full (or an amount equivalent to the dividend to be paid in respect of the next dividend period has been paid or irrevocably set aside in a separately designated trust account for payment to the Class E Preference Shareholders). Every Class E Preference Shareholder who is present in person at such general meetings shall have on a show of hands one vote and on a poll one vote for every Class E Preference Share of which he is the holder.

DISTRIBUTION OF CLASS E PREFERENCE SHAREHOLDERS

Size of Holdings	Number of Preference Shareholders	%	Number of Preference Shares Held	%
1 – 999	738	54.55	225,900	4.52
1,000 – 10,000	568	41.98	1,607,340	32.15
10,001 – 1,000,000	47	3.47	3,166,760	63.33
1,000,001 and above	–	–	–	–
Total	1,353	100.00	5,000,000	100.00

TWENTY LARGEST CLASS E PREFERENCE SHAREHOLDERS

Class E Preference Shareholders	Class E Preference Shares Held	
	Number	%
1. Raffles Nominees (Pte) Ltd	588,200	11.76
2. Citibank Nominees Singapore Pte Ltd	344,500	6.89
3. DBS Nominees (Pte) Ltd	314,460	6.29
4. HSBC (Singapore) Nominees Pte Ltd	256,400	5.13
5. United Overseas Bank Nominees (Pte) Ltd	229,300	4.59
6. Pan-United Investments Pte Ltd	183,000	3.66
7. Infocomm Investments Pte Ltd	143,000	2.86
8. E M Services Pte Ltd	137,800	2.76
9. National Council of Social Service	80,000	1.60
10. Ventrade (Asia) Pte Ltd	50,000	1.00
11. Tan Chee Jin	48,000	0.96
12. Seapac Investment Pte Ltd	42,500	0.85
13. Archer I Limited	40,000	0.80
14. Phillip Securities Pte Ltd	31,900	0.64
15. Chua Hong Thuan	31,000	0.62
16. Auric Pacific Enterprise Pte Ltd	30,000	0.60
17. AXA Insurance Singapore Pte Ltd	30,000	0.60
18. ComfortDelgro Corporation Limited	30,000	0.60
19. Hobee Print Pte Ltd	30,000	0.60
20. Lim Siew Feng	30,000	0.60
Total	2,670,060	53.41

Note: The Bank is not required to maintain a register of substantial shareholders under section 88 of the Companies Act, Cap. 50 in relation to the Class E Preference Shares.

Stockholding/Preference Shareholding Statistics

as at 15 February 2005

CLASS OF SHARES

Non-Cumulative Non-Convertible Class G Preference Shares of S\$0.01 each.

NUMBER OF CLASS G PREFERENCE SHAREHOLDERS

The number of Class G Preference Shareholders of the Bank as at 15 February 2005 is 6,165.

VOTING RIGHTS

Except as provided below, the Class G Preference Shareholders shall not be entitled to attend and vote at general meetings of the Bank.

The Class G Preference Shareholders shall be entitled to attend a class meeting of the Class G Preference Shareholders. Every Class G Preference Shareholder who is present in person at such class meeting shall have on a show of hands one vote and on a poll one vote for every Class G Preference Share of which he is the holder.

If dividends with respect to the Class G Preference Shares in respect of such number of consecutive dividend periods as shall be equal to or exceed 12 calendar months have not been paid in full when due, then the Class G Preference Shareholders shall have the right to receive notice of, attend, speak and vote at general meetings of the Bank on all matters, including the winding-up of the Bank, and such right shall continue until after the next following dividend date on which a dividend in respect of the Class G Preference Shares is paid in full (or an amount equivalent to the dividend to be paid in respect of the next dividend period has been paid or irrevocably set aside in a separately designated trust account for payment to the Class G Preference Shareholders). Every Class G Preference Shareholder who is present in person at such general meetings shall have on a show of hands one vote and on a poll one vote for every Class G Preference Share of which he is the holder.

DISTRIBUTION OF CLASS G PREFERENCE SHAREHOLDERS

Size of Holdings	Number of Preference Shareholders	%	Number of Preference Shares Held	%
1 – 999	674	10.93	299,415	0.08
1,000 – 10,000	3,662	59.40	14,423,976	3.64
10,001 – 1,000,000	1,802	29.23	128,520,537	32.47
1,000,001 and above	27	0.44	252,586,956	63.81
Total	6,165	100.00	395,830,884	100.00

TWENTY LARGEST CLASS G PREFERENCE SHAREHOLDERS

Class G Preference Shareholders	Class G Preference Shares Held Number	%
1. Raffles Nominees (Pte) Ltd	77,437,156	19.56
2. Selat (Pte) Limited	53,879,531	13.61
3. Lee Rubber Company (Pte) Limited	18,564,085	4.69
4. Lee Foundation, States of Malaya	16,000,000	4.04
5. DBS Nominees (Pte) Ltd	12,350,491	3.12
6. Singapore Investments (Pte) Limited	10,642,763	2.69
7. Archer I Limited	9,500,000	2.40
8. Lee Latex Pte Limited	8,609,432	2.18
9. Lee Foundation	7,080,009	1.79
10. Fraser & Neave Ltd	6,069,458	1.53
11. Pan-United Investments Pte Ltd	4,675,000	1.18
12. Raffles Investments (Singapore) Pte Limited	2,716,267	0.69
13. United Overseas Bank Nominees (Pte) Ltd	2,484,053	0.63
14. Lee Plantations Pte Limited	2,323,572	0.59
15. Island Investment Company (Private) Limited	2,301,287	0.58
16. Tan Chin Tuan Pte Ltd	2,038,000	0.51
17. Auric Pacific Enterprise Pte Ltd	2,000,000	0.51
18. Y.S. Fu Holdings (2002) Pte Ltd	1,700,000	0.43
19. Kota Trading Company Sendirian Berhad	1,680,093	0.42
20. Citibank Nominees Singapore Pte Ltd	1,668,131	0.42
Total	243,719,328	61.57

Note: The Bank is not required to maintain a register of substantial shareholders under section 88 of the Companies Act, Cap. 50 in relation to the Class G Preference Shares.