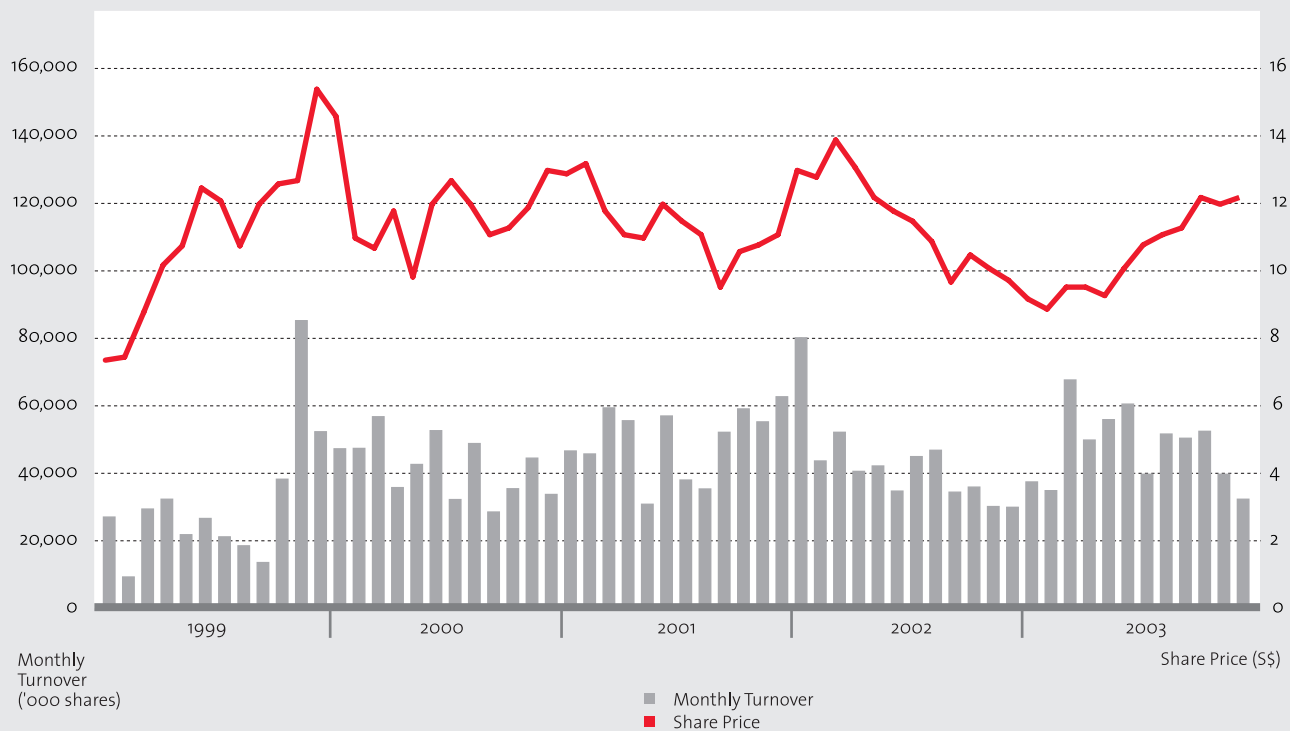


Investor Reference

FIVE-YEAR SHARE PRICE AND TURNOVER



	1999	2000	2001	2002	2003
Share Price (\$)					
Highest	15.30	15.80	13.50	13.90	12.50
Lowest	6.29	9.45	8.80	9.45	8.20
Average	10.72	11.81	11.21	11.62	10.41
Last Done	15.30	12.90	11.00	9.65	12.10
Per ordinary share (\$)					
Basic Earnings	0.56	0.65	0.60	0.52	0.72
Gross Dividends	0.34	0.40	0.18	0.20	0.87
Net Asset Value (NAV)	5.93	6.34	6.86	7.15	7.16
Ratios					
Price-Earnings Ratio*	19.14	18.18	18.69	22.35	14.46
Gross Dividend Yield (%)*	3.17	3.39	1.61	1.72	8.34
Dividend Cover (number of times)#	2.27	2.18	4.34	3.31	1.09
Price/NAV (number of times)*	1.81	1.86	1.63	1.63	1.45

* Average share prices have been used in the computation of price-earnings ratio, dividend yield and price/NAV

Ratio of net profit after tax to dividends net of tax

Investor Reference

FIVE-YEAR ORDINARY SHARE CAPITAL HISTORY

Year	Source of Increase/(Decrease)	Ordinary Share Capital (S\$'000)	
		Changes in the year	At Year End
1999	Bonus Issue of 1 new share for every 20 stock units held*	61,125	1,284,518
	Exercise of employees' share options	5,954	
2000	Share Buyback	(1,180)	1,285,968
	Exercise of employees' share options	2,630	
2001	Share Buyback	(2,541)	1,286,606
	Exercise of employees' share options	3,179	
2002	Exercise of employees' share options	3,693	1,290,299
2003	OCBC Selective Capital Reduction	(12,139)	1,280,076
	Exercise of employees' share options	1,916	

* In connection with the merger of the local and foreign share tranches, all stockholders were given 1 bonus share for every 20 ordinary stock units held

FIVE-YEAR DIVIDEND HISTORY (ORDINARY STOCKHOLDERS)

Dividend and Financial Year	Payment Date	Cents Per Share
Interim 1999	7 September 1999	5
Special Interim 1999	7 September 1999	9
Special 1999*	15 October 1999	50
Final 1999	22 May 2000	11
Special Final 1999	22 May 2000	9
Interim 2000	4 September 2000	5
Special Interim 2000	4 September 2000	12
Final 2000	13 June 2001	13
Special Final 2000	13 June 2001	10
Interim 2001	4 September 2001	5
Final 2001	13 June 2002	13
Interim 2002	3 September 2002	5
Final 2002	16 June 2003	15
Special 2003#	14 July 2003	63.78
Interim 2003	3 September 2003	11
Final 2003	12 May 2004	12

* Special dividend of 50 cents for every S\$1 ordinary stock unit (tax exempt) paid to foreign tranche stockholders in connection with the merger of the local and foreign share tranches

Special dividend of 63.78 cents (49.75 cents net) for every S\$1 ordinary stock unit with an option to elect to receive OCBC Class G 4.2% non-convertible non-cumulative preference shares, at an issue price of S\$0.995 per preference share