

## Consolidated Statement of Changes in Shareholders' Equity

for the financial year ended 31 December 2003

	Share capital \$'000	Capital reserves \$'000	Statutory reserves \$'000	Revenue reserves \$'000	Total \$'000
<b>Balance at 1 January 2003</b>	<b>1,290,299</b>	<b>1,505,515</b>	<b>1,936,244</b>	<b>4,492,164</b>	<b>9,224,222</b>
Profit attributable to shareholders	–	–	–	954,124	954,124
Foreign currency translation gains not recognised in the income statement	–	–	–	8,555	8,555
<b>Total recognised gains for the financial year</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>962,679</b>	<b>962,679</b>
Transfers	–	13,685	(81,941)	68,256	–
Class E preference shares issued for cash	50	499,950	–	–	500,000
Class E preference dividends paid	–	–	–	(20,096)	(20,096)
Class G preference shares issued for cash	1,865	184,877	–	–	186,742
Class G preference shares issued in lieu of special cash dividends	2,093	206,171	–	(208,264)	–
Class G preference dividends paid	–	–	–	(7,242)	(7,242)
Expenses relating to the issue of preference shares	–	(1,648)	–	–	(1,648)
Final dividends paid to ordinary stockholders	–	–	–	(151,081)	(151,081)
Interim dividends paid to ordinary stockholders	–	–	–	(110,811)	(110,811)
Special dividends paid in cash to ordinary stockholders	–	–	–	(434,155)	(434,155)
Selective capital reduction	(12,139)	(92,620)	–	–	(104,759)
Shares issued under Share Option Schemes	1,916	13,146	–	–	15,062
<b>Balance at 31 December 2003</b>	<b>1,284,084</b>	<b>2,329,076</b>	<b>1,854,303</b>	<b>4,591,450</b>	<b>10,058,913</b>
Comprise:					
Share of reserves of associated companies	–	20,691	–	1,021,463	1,042,154
<b>Balance at 1 January 2002</b>	<b>1,286,606</b>	<b>1,911,490</b>	<b>1,889,924</b>	<b>3,744,204</b>	<b>8,832,224</b>
Profit attributable to shareholders	–	–	–	666,708	666,708
Foreign currency translation losses not recognised in the income statement	–	–	–	(96,834)	(96,834)
<b>Total recognised gains for the financial year</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>569,874</b>	<b>569,874</b>
Transfers	–	(429,693)	46,320	383,373	–
Adjustment in reserves of an associated company	–	–	–	(24,167)	(24,167)
Final dividends paid to ordinary stockholders	–	–	–	(130,803)	(130,803)
Interim dividends paid to ordinary stockholders	–	–	–	(50,317)	(50,317)
Shares issued under Share Option Schemes	3,693	23,718	–	–	27,411
<b>Balance at 31 December 2002</b>	<b>1,290,299</b>	<b>1,505,515</b>	<b>1,936,244</b>	<b>4,492,164</b>	<b>9,224,222</b>
Comprise:					
Share of reserves of associated companies	–	19,232	–	877,250	896,482

Analysis of the movements in each component within 'Share capital', 'Capital reserves', 'Statutory reserves' and 'Revenue reserves' is presented in Notes 12 to 16.

The accompanying notes form an integral part of these financial statements.