

Group's Major Quoted Equity Securities

as at 31 December 2002

	Ordinary shares held %	Number	Net book value S\$'000	Market value S\$'000
Investment Securities				
Asia Pacific Breweries Limited	3.41	8,651,634	1,381	42,739
Fraser and Neave Limited	8.34	22,272,636	32,155	173,727
Raffles Holdings Limited	4.56	94,831,584	34,140	34,140
Robinson and Company Limited	16.84	14,473,250	1,764	79,603
The Straits Trading Company Limited	13.24	47,194,740	13,835	65,601
United Overseas Bank Limited	0.20	3,152,159	36,128	37,195
WBL Corporation Limited	8.34	14,371,573	18,266	23,569
			137,669	456,574
Other quoted equity holdings			180,717	200,692
Total quoted equity holdings			318,386	657,266
Associated Companies				
British and Malayan Trustees Limited	43.05	235,620	591	4,712
Great Eastern Holdings Limited	48.92	230,563,810	9,774	1,959,792
PacificMas Berhad	28.14	48,125,642	87,090	64,826
			97,455	2,029,330