OCBC Velocity

OCBC Bank

HOW TO CREATE A TELEGRAPHIC TRANSFER (OVERSEAS)

Notes:
For Standard Service Package users (ie. the Maker and Authoriser is the same user), users will preview and check the transaction before clicking on **Submit**.

Once the transaction is submitted for authorisation, its status will change to **Pending Authorisation**. Notify your Authoriser(s) to log in to verify and authorise the transaction before the Overseas Telegraphic Transfer cut-off time on the Value Date.

1
- ☐ Select your **Account and Value Date**
- ☐ Input **Remit Amount and Currency**
- ☐ Choose the **Charge Type** – refer to table below for more details.
- ☐ Enter **Payment Details** (mandatory) – Inform Beneficiary of payment nature, such as "consultancy fee, invoice no. xxx"

2
- ☐ Enter **SWIFT Code** and select from the dropdown list. The following information will be auto populated.
  - a. **Beneficiary Bank Code**
  - b. **Beneficiary Bank Name and Address**
- ☐ If Beneficiary provides a different address from the populated information, you may key in under **Information to Beneficiary Bank**
- ☐ For **Local Clearing Code** if it is provided, to input i.e. China CNAPS/UK Sort Code etc.

SWIFT Code
chasus
CHASUS33
CHASUS3A

Charge Type

You (OUR) - OCBC Singapore & other banks' charges to be paid by You.

Recipient (BEN) - OCBC Singapore & other banks' charges to be paid by Recipient.

Both (SHA) - OCBC Singapore charges to be paid by You, other banks' charges to be paid by Recipient.

From

Your Account

Value Date
24 Nov 2022

Amount
Please Select ∨

● FX Rate   Indicative Rate
                        -
○ Other Rate Types
                   Indicative Amount
                        -

OCBC Singapore and other banks' charges will be paid by
○ You (OUR)   ○ Recipient (BEN)   ● Both (SHA)

Payment Details

To   ☺ Load From List

SWIFT Code ⓘ   Local Clearing Code ⓘ
                       ex. Sort Code, Fedwire, BSB, etc.

Beneficiary Bank Country Code
Please Select ∨

Beneficiary Bank Name and Address   Advanced Search

Beneficiary Account No.

For payments to Europe and UAE, please use IBAN

Beneficiary Name and Address
Enter beneficiary's name (use the box below if needed)
Enter beneficiary's address (use a new box)

☐ Intermediary Bank

3
- ☐ Enter **Beneficiary Account Number** - for payment to Europe and UAE, key in the full IBAN number.
- ☐ Enter **Beneficiary Name and Address** – ensure Beneficiary's name is in full. If there is insufficient space, continue to the next line. Additional information may be input under **Information for Beneficiary Bank**
- ☐ Enter **Intermediary Bank (Optional)** – Bank details which the Beneficiary Bank maintains account with. Check with your Beneficiary if this information is required.

Other Details *(optional)*   >

Your Reference No.

This will appear on your bank statement

4
🖼 Notify Beneficiary

🖼 Information for Beneficiary Bank

Important Note:

(1) The cut-off time for the approval of Telegraphic transfer varies between different currencies. If you approve after the cut-off time, the earliest value date of this transaction will be the next working day.
(2) Please check the status of your transaction to make sure that it has been successfully processed.

- ☐ Click on **Notify Beneficiary**, to notify the Beneficiary via email once Transaction Status changes to Successful.
- ☐ If there are additional details to inform the Beneficiary Bank, please input under **Information for Beneficiary Bank**
- ☐ Click on **Save** or **Submit** (*refer to Notes), after ensuring all the relevant fields are entered.

⬇ Save   Submit