

PRICING GUIDE FOR OCBC RENOVATION LOAN

For your easy reference, we have compiled a list of some of the standard fees and charges for OCBC Renovation Loan.

Processing Fee:	S\$200 or such other fee as stated in the Approval Letter will be deducted upfront from Renovation Loan amount upon disbursement of the Renovation Loan
Administrative Fee:	1% or such other fee as stated in the Approval Letter of Renovation Loan amount will be deducted upfront upon disbursement of the Renovation Loan
Cashier's Order Fee:	S\$20 for 4th cashier's order onwards; 1st 3 cashiers' orders are issued free-of-charge
Restructuring Fee: (before loan disbursement)	S\$200 is payable by the Borrower to the Bank and shall be debited from the account designated for the servicing of the monthly instalments in the event that any changes are requested to be made by the Borrower to the approved Renovation Loan, including but not limited to changes involving the change in name of renovation contractor, Approved Loan Amount or Repayment Period.
Restructuring Fee: (after loan disbursement)	S\$250 is payable by the Borrower to the Bank and shall be debited from the account designated for the servicing of the monthly instalments in the event that any changes are requested to be made by the Borrower to the disbursed Renovation Loan, including but not limited to changes involving the change in name of renovation contractor, Approved Loan Amount or Repayment Period.
Partial Prepayment Fee:	2% of the amount of Renovation Loan prepaid
Full Redemption Fee:	2% of the amount of Renovation Loan prepaid
Late Payment Fee:	S\$80 per late repayment*
Loan Statement for⁺:	a) Current year: No charge b) Previous year: S\$30 per page c) 2 years ago: S\$30 per page d) 3 or more years ago: S\$50 per page

⁺ With effect from 16 February 2009. GST is applicable.

* With effect from 1st April 2016.

Any Other Charges

Please contact us at 1800 363 3333 on charges for other services not indicated above