

Schroder China Equity Fund

施羅德中國股票基金

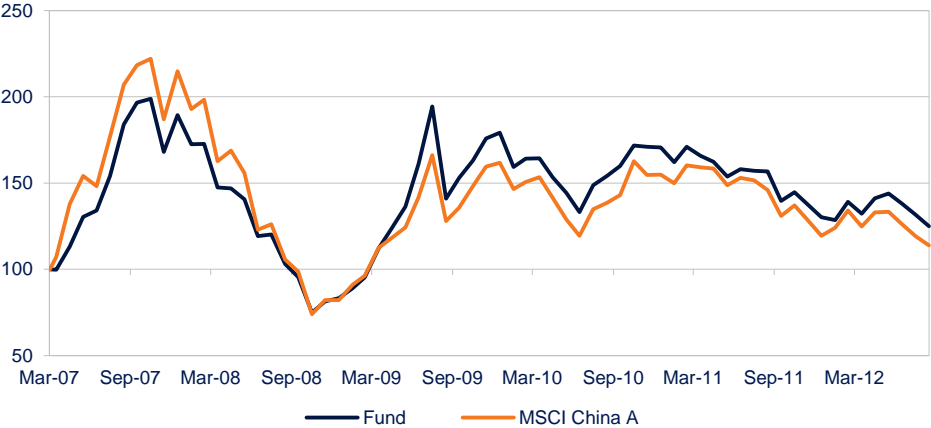
Investment Objective 投資目標及政策

To achieve sustainable and long term capital appreciation in US dollars by investing primarily in the People's Republic of China (the "PRC") capital markets, mainly in securities of companies listed on stock exchanges in the PRC.
主要透過投資於在中國資本市場掛牌買賣的公司證券，達致以美元計算的回報可持續長線升值。

Cumulative Performance 累積表現 (%)

	1 Month 過去1個月	YTD 年初至今	1 Year 1年	3 Years 3年	5 Years 5年	Since Launch 自設立日起
Fund 基金	-4.90	-2.56	-18.41	-5.13	-24.02	41.20
Benchmark 指數	-4.53	-4.78	-22.07	-11.13	-45.02	13.82

Price Index 價格指數(%)



Key Information 基金資料

Fund Manager 基金經理	Schroder Investment Management (Hong Kong) Limited 施羅德投資管理(香港)有限公司
Launch Date 推出日期	16/03/2007
Units Available 單位類別	Accumulation 累積
NAV per Unit (US\$) 單位資產淨值 (美元)	12.51
Min Investment (US\$) 最低投資額(美元)	50,000
Financial Year End 財政年度結算日	31/12
Charges 收費	Initial Charge: up to 5%; Management Fee : 2.0% p.a. 首次認購費：最高為5%; 管理年費：2.0%
Bloomberg Ticker 彭博資訊代碼	SCHRCHE

Asset Allocation 資產分報 (%)*

Financials 金融	30.34
Consumer Discretionary 非必需消費品	18.25
Industrials 工業製造	11.96
Health Care 健康護理	9.05
Consumer Staples 基本消費	9.04
Information Technology 資訊科技	7.79
Energy 能源	4.18
Materials 原料	4.16
Utilities 公用事業	1.68
Telecommunication Services 電訊服務	1.55
Cash & Equivalents 現金及相同等值	2.00

* The treatment of the capital gains tax in the PRC remains uncertain. The sector weight and top holdings shown above are exclusive of the provision made for a capital gains tax in the PRC. As such, the above figures may be different from those in the official accounting statements produced by the trustee.
中國資本收益稅的處理尚未明確。以上的資產分佈及主要投資的比重沒有計算已為中國資本收益稅所作的撥備。因此，以上比重數據可能與信託人提供的正式財務報表不同。

Top Holdings 主要投資(%)*

Poly Real Estate Group Co 保利房地產(集團)股份有限公司	5.01
China Merchants Property Development Co Ltd 招商局地產控股股份有限公司	4.71
China Minsheng Banking Corp Ltd 中國民生銀行股份有限公司	4.30
Tasly Pharmaceutical Group Co Ltd 天津天士力製藥股份有限公司	4.14
Shenzhen Overseas Chinese Town Hldgs Co 深圳華僑城控股股份有限公司	4.06
Jiangsu Hengrui Medicine Co Ltd 江蘇恒瑞醫藥股份有限公司	3.79
Risesun Real Estate Development 榮盛發展	3.72
Kweichow Moutai Co Ltd 貴州茅台酒股份有限公司	3.57
Hangzhou Hikvision Digital Technology Co Ltd 海康威視	3.29
Shenzhen Evenwin Precision Technology Co Ltd 長盈精密	3.03

Source 資料來源: Schroders 施羅德投資
Fund performance on bid to bid price basis, in USD and gross income reinvested. 基金表現以買入價格(美元)計算，收益再投資。
For professional investors and advisors only. This material has not been reviewed by the SFC. Issued by Schroder Investment Management (Hong Kong) Limited.
Investors should note that direct investments in A-Shares through QFII are subject to compliance with the investment and other restrictions currently imposed under QFII regulations in the PRC. Investing in the securities markets in the PRC is subject to the risks of investing in emerging markets generally and the risks specific to the PRC market. Investment in securities of PRC companies involves a greater degree of risk than usually associated with companies in major securities markets in developed countries. Please read the Explanatory Memorandum for details.
The information in this document is based on management forecasts and reflects prevailing conditions and our views as of this date, all of which are accordingly subject to change. In preparing this document, we have relied upon and assumed, without independent verification, the accuracy and completeness of all information available from public sources or which was provided to us by or on behalf of the potential investor or which was otherwise reviewed by us. All opinions or estimates contained in these documents are entirely SIMHK's judgment as of the date of this document and are subject to change without notice.
Past performance and any forecasts are not necessarily a guide to the future or likely performance. You should remember that the value of investments can go down as well as up and is not guaranteed. Exchange rate changes may cause the value of the overseas investments to rise or fall. The information contained in this document is provided for information purposes only and does not constitute any solicitation and offering of investment products. Potential investors should be aware that such investments involve market risk and should be regarded as long-term investments. Derivatives carry a high degree of risk and should only be considered by sophisticated investors.
僅供專業投資者及顧問參考。本文件由施羅德投資管理(香港)有限公司刊發，文件未受香港證券及期貨事務監察委員會檢閱。
投資者應注意，透過合格境外機構投資者計劃直接投資於A股，受中華人民共和國合格境外機構投資者計劃現時實施法規下的投資及其他限制規限。投資中華人民共和國的證券，會牽涉投資一般新興市場的風險和中華人民共和國特有的風險。
投資中華人民共和國公司證券涉及的風險，一般較投資於已發展國家主要證券市場的公司證券為高。詳情請參閱基金說明書。
本文件所載資料乃根據管理層的預期，並反映現時市況以及我們於書面的看法，因此有關資料和意見均有可能會改變。在編寫本文件時，我們依靠公開的、或由有意投資的投資者或其代表向我們提供、或經我們審視的資料，並假設該等資料均為準確和完整。這些文件所載的所有意見或估計，純粹是施羅德投資管理(香港)有限公司於本文件編寫當日的見解，因此無須因其改變而再作通知。
過往表現未必可作為日後業績的指引。閣下應注意，投資價值可跌亦可升，並沒有保證。匯率變動或會導致海外投資價值上升或下跌。
本文件所載資料，目的只是作為參考用途，不構成任何招攬和銷售投資產品。有意投資者應注意，該等投資涉及市場風險，故應視作長線投資。衍生工具帶有高風險，因此只應適合經驗豐富的投資者。