

OCBC Group
Regulatory Capital Position
As at 31 December 2014

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	Amount	Amount subject to Pre-BaseI III Treatment	Source
Common Equity Tier 1 capital: instruments and reserves			
1	Paid-up ordinary shares and share premium (if applicable)	12,356	a
2	Retained earnings	16,001	c
3	Accumulated other comprehensive income and other disclosed reserves	1,298	d
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)		
5	Minority interest that meets criteria for inclusion	213	(83) f
6	Common Equity Tier 1 capital before regulatory adjustments	29,868	
Common Equity Tier 1 capital: regulatory adjustments			
7	Valuation adjustment pursuant to Part VIII of MAS Notice 637	4	h
8	Goodwill, net of associated deferred tax liability	847	3,389 u
9	Intangible assets, net of associated deferred tax liability	170	679 v-i
10	Deferred tax assets that rely on future profitability	43	173 s
11	Cash flow hedge reserve	-	-
12	Shortfall of TEP relative to EL under IRBA	-	-
13	Increase in equity capital resulting from securitisation transactions	-	-
14	Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	-	-
15	Defined benefit pension fund assets, net of associated deferred tax liability	-	-
16	Investments in own shares	7	o
17	Reciprocal cross-holdings in ordinary shares of financial institutions	-	
18	Capital investments in ordinary shares of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
19	Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries) (amount above 10% threshold)	806	3,225 (p+t) - 2,880
20	Mortgage servicing rights (amount above 10% threshold)		
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		
22	Amount exceeding the 15% threshold	-	
23	of which: investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	
24	of which: mortgage servicing rights	-	
25	of which: deferred tax assets arising from temporary differences	-	
26	National specific regulatory adjustments	-	
26A	PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-	-
26B	PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	-
26C	Capital deficits in subsidiaries and associates that are regulated financial institutions	-	-
26D	Any other items which the Authority may specify	-	-
27	Regulatory adjustments applied in calculation of CET1 Capital due to insufficient AT1 Capital to satisfy required deductions	2,013	
28	Total regulatory adjustments to CET1 Capital	3,889	
29	Common Equity Tier 1 capital (CET1)	25,979	
Additional Tier 1 capital: instruments			
30	AT1 capital instruments and share premium (if applicable)	-	
31	of which: classified as equity under the Accounting Standards	-	
32	of which: classified as liabilities under the Accounting Standards	-	
33	Transitional: Ineligible capital instruments (pursuant to paragraphs 6.5.3 and 6.5.4)	3,295	b+e
34	AT1 capital instruments issued by fully-consolidated subsidiaries that meet criteria for inclusion	143	g+j
35	of which: instruments issued by subsidiaries subject to phase out	122	j
36	Additional Tier 1 capital before regulatory adjustments	3,438	
Additional Tier 1 capital: regulatory adjustments			
37	Investments in own AT1 capital instruments	-	
38	Reciprocal cross-holdings in AT1 capital instruments of financial institutions	-	
39	Capital investments in AT1 capital instruments of unconsolidated financial institutions in which Reporting Bank does not hold a major stake	-	
40	Investments in AT1 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (including insurance subsidiaries)	-	-
41	National specific regulatory adjustments	5,451	
41A	PE/VC investments in the form of AT1 capital instruments, in excess of 20% of such capital investments	-	-
41B	Any other items which the Authority may specify	-	-
41C	Regulatory adjustments applied to AT1 Capital in respect of amounts subject to pre-BaseI III treatment	5,451	
	of which: Goodwill, net of associated deferred tax liability	3,389	
	of which: Intangible assets, net of associated deferred tax liability	679	
	of which: Deferred tax assets that rely on future profitability	173	
	of which: Cash flow hedge reserve	-	
	of which: Increase in equity capital resulting from securitisation transactions	-	
	of which: Unrealised fair value gains/losses on financial liabilities and derivative liabilities arising from changes in own credit risk	-	
	of which: Shortfall of TEP relative to EL under IRBA	-	
	of which: PE/VC investments in the form of ordinary shares, in excess of 20% of such capital investments	-	
	of which: PE/VC investments held beyond the relevant holding periods set out in MAS Notice 630	-	
	of which: Capital deficits in subsidiaries and associates that are regulated financial institutions	-	
	of which: Investments in ordinary shares of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	1,209	
	of which: PE/VC investments in the form of Tier 2 capital instruments, in excess of 20% of such capital investments	-	
	of which: Investments in Tier 2 capital instruments of unconsolidated major stake companies approved under s32 of Banking Act (incl insurance subsidiaries)	-	
42	Regulatory adjustments applied in calculation of AT1 Capital due to insufficient Tier 2 Capital to satisfy required deductions	-	
43	Total regulatory adjustments to Additional Tier 1 capital	5,451	
44	Additional Tier 1 capital (AT1)	-	
45	Tier 1 capital (T1 = CET1 + AT1)	25,979	

OCBC Group
Regulatory Capital Position
As at 31 December 2014

S\$'m

	Amount	Amount subject to Pre-Basel III Treatment	Source
Tier 2 capital: instruments and provisions			
46	2,680		k
47	1,992		l
48	448		m
49	448		m
50	844		n
51	5,963		
Tier 2 capital before regulatory adjustments			
Tier 2 capital: regulatory adjustments			
52	-		
53	-		
54	-		
55	-	-	
56	2,015		
56A	-	-	
56B	-		
56C	2,015		
	-		
	-		
	-		
	-		
	2,015		
	-		
	-		
	-		
57	2,015		
58	3,948		
59	29,927		
60	188,108		
Capital ratios (as a percentage of risk weighted assets)			
61	13.8%		
62	13.8%		
63	15.9%		
64	5.5%		
65	0.0%		
66	0.0%		
67	0.0%		
68	5.9%		
National minima			
69	5.5%		
70	7.0%		
71	10.0%		
Amounts below the thresholds for deduction (before risk weighting)			
72	1,179		q+r
73	2,880		Refer to note ¹
74			
75			
Applicable caps on the inclusion of provisions in Tier 2			
76	596		
77	572		
78	271		
79	565		
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)			
80			
81			
82	3,963		
83	23		
84	3,594		
85	72		

¹ The total investment in the unconsolidated major stake companies that was within the prescribed threshold amount in accordance to MAS Notice 637 paragraph 6.1.3 (p).