

Terms & Conditions Governing OCBC NTUC-OCBC Starter Account Programme for SG50

Programme Period

- The programme period shall be from 1 March 2015 to 31 December 2016 (both dates inclusive) ("Programme Period"), or such other period(s) as may be determined by Oversea-Chinese Banking Corporation Limited ("OCBC Bank") in its absolute discretion.

Eligibility

- NTUC members who are account holders of the NTUC-OCBC Starter Account ('Starter Account') shall enjoy the following special interest rates from 1 March 2015 to 31 December 2016, subject to the conditions mentioned below:

All rates in 'p.a.' ie per annum basis:

Deposit Balances	Normal Rates	Special Interest Rate for Pioneer Generation		Special Interest Rate for All Other NTUC Members (Non-Pioneer Generation)	
		Special Interest Rate (no conditions to qualify for this)	Special Interest Rate if member accumulates at least \$400 worth of out-store spend	Special Interest Rate if member accumulates at \$200-\$400 worth of out-store spend	Special Interest Rate if member accumulates at least \$400 worth of out-store spend
\$0-\$50,000	0.2%	0.5%	1%	0.5%	1%
From \$50,001 - \$500,000	0.4%	0.5%	1%	0.5%	1%
From \$500,001	0.0%	0%	0%	0%	0%

- Pioneer Generation is defined Singaporeans born on or before 31 December 1949.
- Out-store spend is defined as any Visa transactions made outside FairPrice supermarkets (which includes FairPrice Xtra and FairPrice Finest stores), FairPrice Online, Warehouse Club and Unity (defined as the retail pharmacy arm of Unity Healthcare Co-operative, excluding DentiCare). Transactions incurred by a NTUC Plus! Visa or Plus! Visa principal cardmember and his Supplementary Cardmember(s) all go towards the out-store spend of S\$200 or S\$400 respectively, per card account per month. The following are not counted towards out-store spend: Cash advances, interest/late payment/finance charges, cash and NETS transactions, balance transfers and OCBC Paylite/Cash-Out/CashWise monthly repayments. For clarity, out-store includes transactions made at FairPrice Xpress and Cheers outlets.
- To enjoy this offer, NTUC members must deposit money into their Starter Account. Only balances in the Starter Account are eligible for this programme.
- The Starter Account eligible for this programme must be valid and active at the point of bonus crediting. Otherwise, the bonus interest will be forfeited. For the avoidance of doubt, the determination as to whether the Starter Account is valid and active is based on OCBC Bank's absolute discretion.

Crediting of Bonus Interests into Starter Account

7. On the last night of each month, OCBC will credit the base interest (ie interest arising from the normal interest rate) accrued from the first day to the last day of each month.

All rates in 'p.a.' ie per annum basis:

Deposit Balances	Base Rate	Interest	Incremental Bonus Interest Rate	
			If Special Interest rate is 0.5%	If Special Interest Rate is 1.0%
\$0-\$50,000	0.2%		0.3%	0.8%
From \$50,001 - \$500,000	0.4%		0.1%	0.6%
From \$500,001	0%		0%	0&

8. The bonus interest due to the higher interest rate of 0.5% p.a. or 1.0% p.a. will be awarded by the 15th of the following month. The bonus interest (rounded down to the nearest cent) will be reflected in the account holder's statement in the following month. For example, for the period 1 – 31 Mar 2015, the statement will be printed at the end of the month and reflect the base interest, with the additional interest attributed to March's balances credited by 15 April 2015, and reflected in the statement printed in end April 2015.

General

9. OCBC Bank shall not be responsible for the quality, merchantability or the fitness for any purpose or any other aspect of any gifts/promotion items.
10. OCBC Bank reserves the right at its absolute discretion to terminate this Programme or vary, delete or add to any of these terms and conditions from time to time without notice including without limitation, the eligibility of any Credit/Debit Cardmember and the dates of the Promotion.
11. Without prejudice to these terms and conditions, all participants in the Programme expressly and irrevocably permit and authorise OCBC Bank to disclose, reveal and divulge information regarding their information and particulars to any person (including, without limitation, the parties involved in organising, promoting and conducting the Promotion) as OCBC Bank deems fit.
12. OCBC Bank's decision on all matters relating to this Promotion will be at its absolute discretion and will be final and binding on all participants. No correspondence shall be entertained. In the event of any inconsistency between these terms and conditions and any brochure, marketing or promotional material relating to the Programme, these terms and conditions will prevail.
13. These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore. A person who is not a party to any agreement governed by these terms and conditions shall have no right under the Contracts (Rights of Third Parties) Act (Cap 53B) to enforce any of these terms and conditions.
14. Information is correct at time of print.

Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors and monies and deposits denominated in Singapore dollars under the Supplementary Retirement Scheme are insured by the Singapore Deposit Insurance Corporation, for up to S\$50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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