

PRODUCT SUMMARY
CREDIT CARD PURCHASE PROTECTION INSURANCE FOR
OCBC ROBINSON PLATINUM ELITE CREDIT CARD

COVERAGE

In the event of any accidental loss or damage to any property or goods purchased with a valid OCBC Robinsons Platinum Elite Card issued by the Bank other than property insured excluded by the policy while in the course of transit from the place of purchase to the cardmember's place of residence, the Insurer will, otherwise subject to the terms, conditions and exceptions of the policy indemnify the cardmember in respect of loss or damage up to

- a) maximum sum insured of S\$2,500 for any one article and
- b) maximum total sum insured of S\$10,000 from now till 12 August 2008 for Robinsons Principal cardmember and his/her respective supplementary cardmembers

and further subject to such loss or damage occurring within

- i) 15 days if purchased in Singapore
- ii) 30 days if purchased elsewhere in the world

The Insurer will indemnify the cardmember in respect of such loss or damage by payment or at the Insurer's option by repair, reinstatement or replacement provided that due observance and fulfillment of the terms, conditions and endorsements of this Policy shall be conditions precedent to any liability of the Insurer to make any payments under this Policy.

MAIN EXCEPTIONS

1. War, kindred risks, any acts of Terrorism, Radioactivity or nuclear risks
2. Confiscation or detention by Custom House or other Officials or Authorities
3. Wear and tear or depreciation or gradual deterioration
4. Scratching, defacing, denting or chipping
5. Consequential loss or liability of any kind or description
6. Loss or damage due to faulty design
7. Unexplained loss or mere disappearance
8. Loss or damage due to dishonest act of the Cardmember
9. Loss or damage due to mechanical, electrical breakdown or derangement
10. Loss or damage arising through theft from any unattended vehicles unless all windows are securely closed and all doors and boots are locked
11. Loss or damaged to property in transit as unaccompanied baggage shipped under a bill of lading, parcel receipt, waybill or similar document
12. Loss or damage covered by a Guarantee given in respect of property and goods purchased
13. currency notes, deeds, bonds, bills of exchange, promissory notes, cheques, money or securities for money, medals, coins, stamps, stamp collections, or other documents of value, including documents of title to property contracts or other documents, business books, computer systems records, living organisms, food, perishables, motor vehicles, business property or purchases via internet
14. Cyber Risk and Political Risk
15. Date Recognition Risks

EXCLUSION OF THE CONTRACTS (RIGHTS OF THIRD PARTIES) ACT 2001

A person who is not a party to this Policy shall have no right under the Contracts (Right of Third Parties) Act 2001 to enforce any of its terms.

PAIR &/ OR SET CLAUSE

Where any insured item consists of articles in a pair or in a set, the Insured shall not be liable to pay more than the value of any particular part or parts which may be lost or damaged without reference to any special value which such article or articles may have as a part of such pair or set, nor more than a proportionate part of the insured value of the pair or set.

PRECAUTIONS

The cardmembers shall take all reasonable precautions for the safety of the Property Insured.

CLAIMS NOTIFICATION

When a claim occurs or is likely to occur, the Cardmember must advise Overseas Assurance Corporation Ltd at 1 Pickering Street #13-01 Great Eastern Centre Singapore 048659, in writing within seven days of loss and the Cardmember shall give such particulars and evidence and do all such acts and things as the Insurer shall reasonably require and shall notify the police immediately of any loss.

DUE OBSERVANCE

Upon becoming or claiming to have become insured under the Master Policy, every Cardmember shall be deemed to have accepted the terms of this Master Policy and be bound hereby. The due observance of the provisions of the Master Policy that relate to anything to be done or complied with by the Insured shall be conditions precedent to any liability of the insurer to pay under the Master Policy.

CANCELLATION

Oversea-Chinese Banking Corporation Limited ('the Bank') reserves the right to withdraw or modify or not renew this Purchase Protection Insurance at any time without any notice to the Cardmembers.

