

13 January 2010

Ringkasan Utama

- **AS:** Neraca perdagangan defisit Amerika Serikat di bulan November 2009 membengkak dari angka terevisi 33,2 milyar dollar AS menjadi 36,4 milyar dollar AS.
- Wall Street akhirnya berganti haluan setelah berhasil mencatat *rally* selama 6 sesi berturut-turut, dimana The Dow turun sebanyak 0,3%.
- VIX naik sebanyak 4,8% ke level 18,39 secara *risk appetite* menurun setelah China menaikkan *reserve requirement ratio* mereka sebanyak 50 basis poin dari 15,50% menjadi 16,00%.
- Harga minyak mentah dunia turun ke level 81 dollar AS per barrel dengan adanya kekhawatiran terhadap pengetatan kebijakan moneter RRT (*Chinese monetary policy tightening*).
- **China:** China menaikkan *reserve requirement ratio* (RRR) sebanyak 50 basis poin efektif dari tanggal 18 Januari yang akan datang.
- **Indonesia:** Indonesia berhasil menjual 2 milyar dollar AS dalam bentuk surat utang berdenominasi mata uang asing dengan tenor 10 tahun dengan imbal hasil setinggi 6% malam tadi.

Rilis Data Ekonomi Global, Regional, dan Lokal

- **AS:** The MBA mortgage application dan defisit anggaran belanja bulanan untuk periode bulan Desember. Pejabat The Fed Fisher and Plosser dijadwalkan untuk memberikan pidato mereka pada malam hari nanti.
- Tidak ada rilis data penting dari kawasan regional Asia Tenggara maupun dari Indonesia.

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Analisa Pasar Finansial Global dan Domestik

- Indikasi awal dari otoritas moneter RRT sepertinya tidak akan menyebabkan risk appetite untuk hilang secara drastis namun para pelaku pasar sepertinya akan terus melihat performa dari pasar ekuitas sebagai petunjuk utama tentang arah pergerakan mata uang dan aset finansial lainnya.
- Dollar Amerika Serikat mendapat support yang cukup baik secara akhir-akhir ini bermunculan komentar yang bernada bullish terhadap dollar AS tersebut. Beberapa mata uang utama seperti AUD, NOK, dan CAD juga melemah terhadap dollar AS, demikian juga halnya dengan EUR yang turun ke bawah level 1,4500 terhadap dollar AS dan kini berada dalam kisaran yang cukup stabil di level 1,4470-1,4480.
- Indonesia berhasil menjual SUN berdenominasi dollar AS sebesar 2 milyar dollar AS dengan tenor 10 tahun dan imbal hasil 6%. Jumlah bids yang masuk hingga malam tadi tercatat di angka 4 milyar dollar AS. Sementara itu, dari pasar finansial domestik, Kementerian Keuangan RI juga berhasil menjual 7,5 trilyun rupiah dari SUN RI berdenominasi rupiah. Jumlah tersebut melebihi target 5 trilyun rupiah yang dicanangkan pada awalnya.
- Menteri Keuangan RI Sri Mulyani mengatakan bahwa defisit RAPBN Indonesia untuk tahun 2010 ini diperkirakan akan melebihi target awal sebesar 1,6% menjadi 2,2%. Asumsi harga minyak mentah dunia dalam RAPBN juga sepertinya akan dinaikkan dari level 60 dollar AS per barel menjadi 80 dollar AS per barel.
- Nilai tukar rupiah terus berada dalam kisaran yang stabil di level 9,180an dan kami memprediksikan kisaran 9,150-9,200 untuk tetap terjaga pada hari ini meskipun ada sedikit *pullback* dari *risk appetite*. JCI diperkirakan akan terkonsolidasi ke level yang lebih lemah pada hari ini setelah berhasil mencatat *gains* sebesar 1% dalam sesi perdagangan kemarin secara performa Wall Street cukup mengecewakan kemarin malam.

Mata Uang	Nilai Tukar	Bursa Saham/Komoditas	Nilai Index / Harga	Perubahan Nett (Nilai)
USD-IDR	9198	DJIA	10627.26	-36.73
EUR-IDR	13303	Nasdaq	2282.31	-30.10
BP-IDR	14854	FTSE 100	5498.71	-39.36
SGD-IDR	6618	Nikkei 225	10772.43	-108.19
MYR-IDR	2747	STI	2896.58	-18.85
CNY-IDR	1347	KLCI	1287.52	-5.33
JPY-IDR	100.91	JCI	2636.96	-21.90
THB-IDR	110.75	WTI (US\$/bbl)	80.79	-1.73
P-IDR	200.91	Brent (US\$/bbl)	78.05	-0.08
KRW-IDR	8.18	Gold (US\$/oz)	1129.80	1.30
INR-IDR	201.35	INDIKATOR UTAMA SUKU BUNGA – DOMESTIK DAN GLOBAL		
TWD-IDR	289.3	Suku Bunga Bank Sentral	Level Sekarang (%)	Rapat Dewan Gubernur Berikut
AUD-IDR	8478	Fed Funds	0,00-0,25	28 Januari 2010
CAD-IDR	8848	ECB Rate	1,00	14 Januari 2010
SAR-IDR	2451	BOJ Rate	0,10	26 Januari 2010
VND-IDR	0.5000	BI Rate	6,50	---

JIBOR (Rupiah)	Suku Bunga (%)		Obligasi Pemerintah (Rupiah)	Imbal Hasil / Yield (%)
Overnight	6.306	PASAR	1 Tahun	6.513
1 Minggu	6.456		5 Tahun	8.149
1 Bulan	6.706		10 Tahun	9.515
3 Bulan	7.038		15 Tahun	10.307
6 Bulan	7.250		20 Tahun	10.523
1 Tahun	7.506	UANG	30 Tahun	10.636

Foreign Exchange				Equity and Commodity				
	Current		Current	Index	Value	Net change		
USD-JPY	91.17	USD-SGD	1.3905	DJIA	10627.26	-36.73		
EUR-USD	1.4471	EUR-SGD	2.0126	Nasdaq	2282.31	-30.10		
AUD-USD	0.921	JPY-SGD	1.5248	Nikkei 225	10879.14	80.82		
USD-MYR	3.351	GBP-SGD	2.2464	STI	2916.11	-17.42		
USD-CNY	6.8265	AUD-SGD	1.2806	KLCI	1292.85	-1.66		
USD-IDR	9170	CHF-SGD	1.3638	JCI	2659.55	27.35		
				Crude Oil	80.79	-1.73		
Interbank Offer Rates (%)				Government Bond Yields (%)				
Tenor	ABS	SGD	Sibor	USD	Libor			
O/N				0.1731		2Y	0.541	0.9195
1M	0.4375			0.2331		3Y	-	-
2M	0.5621			0.2425		5Y	1.252	2.4835
3M	0.6833			0.2513		7Y	1.601	-
6M	0.7500			0.4000		10Y	2.645	3.7225
9M	0.8104			0.6513		15Y	3.246	-
12M	0.9200			0.9056		20Y	3.335	-
						30Y	-	4.6251
Economic Calendar								
Date	Indicator	Forecast	Previous	Period	Unit			
13/01/2010	US ABC CCI		-4.1	w/e				
13/01/2010	JP Bankruptcies m/m		-10.2	Dec	%			
13/01/2010	JP Bankruptcies y/y		-11.4	Dec	%			
13/01/2010	FR CPI (EU norm) final m/m	0.2	0.2	Dec	%			
13/01/2010	FR CPI (EU norm) final y/y	0.9	0.5	Dec	%			
13/01/2010	FR Current account		-4.5	Nov	bln EU			
13/01/2010	FR Inflation ex tobacco M/M		0.1	Dec	%			
13/01/2010	DE Annual GDP 2009	-4.8	1.3	12m	%			
13/01/2010	IT Industrial output m/m SA	0.5	0.5	Nov	%			
13/01/2010	IT Industrial output yy WDA	-9.5	-11.8	Nov	%			
13/01/2010	GB Industrial output m/m	0.3	0	Nov	%			
13/01/2010	GB Industrial output yy	-6.1	-8.4	Nov	%			
13/01/2010	GB Manufacturing output m/m	0.3	0	Nov	%			
13/01/2010	GB Manufacturing output yy	-5.1	-7.8	Nov	%			
13/01/2010	US MBA 30-yr mortgage rate		5.2	w/e	%			
13/01/2010	US MBA Purchase Index		212.1	w/e				
13/01/2010	US MBA Purchase: change		3.6	w/e	%			
13/01/2010	US Mortgage market index		462.2	w/e				
13/01/2010	US Mortgage market: change		0.5	w/e	%			
13/01/2010	US Mortgage refinance index		1976.9	w/e				
13/01/2010	US Refinancing: change		-1.6	w/e	%			

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