

OCBC Bank : Historical Financials

	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Income Statement (\$ million)												
Total Income	1,787	1,727	2,214	2,222	2,193	2,625	2,887	3,840	4,281	4,427	4,815	5,325
Operating Expenses	517	656	867	849	855	988	1,145	1,331	1,680	1,854	1,796	2,254
Operating Profit before Allowances	1,271	1,071	1,347	1,372	1,338	1,637	1,742	2,508	2,601	2,573	3,019	3,071
Allowances for Loans and Other Assets	516	139	518	501	225	77	12	2	36	447	429	134
Net Profit Attributable to Shareholders	722	840	778	667	954	1,148	1,298	2,002	2,071	1,749	1,962	2,253
Excluding Non-Core Gains (\$ million)												
Total Core Income	1,744	1,727	1,954	2,222	2,065	2,493	2,887	3,242	4,188	4,241	4,815	5,325
Core Operating Profit	1,228	1,071	1,087	1,372	1,211	1,505	1,742	1,911	2,508	2,387	3,019	3,071
Core Net Profit	679	840	526	667	828	1,051	1,298	1,443	1,878	1,486	1,962	2,253
Balance Sheet (\$ million)												
Total Assets	54,342	59,710	85,417	84,051	84,497	121,935	134,710	151,220	174,607	181,385	194,300	229,283
Total Assets (excl life fund investment assets)	54,342	59,710	85,417	84,051	84,497	92,299	99,615	113,607	133,471	142,508	151,223	181,797
Customer Loans (net of allowances)	29,817	31,136	48,075	46,225	48,984	51,829	55,134	59,309	71,316	79,808	80,876	104,989
Customer Deposits	36,762	37,942	54,675	53,948	53,460	57,287	64,088	75,115	88,788	94,078	100,633	123,300
Ordinary Shareholder's Equity	7,618	8,155	8,832	9,224	9,163	10,334	11,442	12,508	14,782	13,978	17,075	18,894
Total Shareholders' Equity	7,618	8,155	8,832	9,224	10,059	11,230	12,338	13,404	15,678	15,874	18,971	20,790
Ratios (%)												
Cost-to-Income Ratio	28.9	38.0	39.2	38.2	39.0	37.6	39.6	34.7	39.2	41.9	37.3	42.3
Cost-to-Income Ratio excluding Non-Core Gains	29.6	37.9	44.4	38.2	41.4	39.6	39.6	41.1	40.1	43.7	37.3	42.3
Loans-to-Deposits Ratio	81.1	82.1	87.9	85.7	91.6	90.5	86.0	79.0	80.3	84.8	80.4	85.1
NPL ratio	13.3	11.5	9.7	8.1	6.9	5.0	4.1	3.0	1.7	1.5	1.7	0.9
Return on Average Ordinary Equity (ROE)	9.7	10.7	9.3	7.4	10.0	11.3	11.4	16.6	14.8	11.8	12.2	12.1
Core ROE	9.1	10.7	6.3	7.4	8.7	10.3	11.4	11.8	13.4	9.9	12.2	12.1
Return on Average Assets	1.32	1.53	1.11	0.80	1.13	1.28	1.30	1.92	1.66	1.23	1.35	1.32
Per Ordinary Share ^{1/}												
Basic Earnings (EPS) (cents)	23.3	27.1	25.2	21.5	30.0	35.4	40.1	63.4	65.9	54.6	59.4	66.1
Core EPS	22.1	27.1	17.0	21.5	25.5	32.3	40.1	45.3	59.7	46.1	59.4	66.1
Net Dividends - Interim and Final (cents) ^{2/}	4.9	5.6	5.7	6.5	7.7	12.6	18.4	23.0	28.0	28.0	28.0	30.0
Net Special and Bonus Dividends (cents) ^{2/3/}	5.6	6.8	-	-	20.7	-	41.7	-	-	-	-	-
Net asset value (\$)	2.47	2.64	2.86	2.98	2.98	3.27	3.67	4.07	4.79	4.51	5.29	5.66

^{1/} Per share data for financial years prior to 2005 have been adjusted for the 1-for-5 rights issue and 2-for-1 sub-division of shares in 2005.

^{2/} Dividends are stated net of tax, where relevant. With effect from the 2007 final dividend, the Group's dividends are on a one-tier tax exempt basis.

^{3/} 2005 bonus dividend was declared in conjunction with the 1-for-5 rights issue. Shareholders could use the bonus dividend to pay fully for their rights shares.