

Terms and Conditions Governing OCBC Premier Dividend+ Savings Account

(With effect from 2 January 2016)

1. General Terms

- 1.1 The OCBC Premier Dividend+ Savings Account (the “Premier Dividend+ Savings Account”) is a deposit statement savings account with monthly statements.
- 1.2 Fresh funds are required to open the Premier Dividend+ Savings Account. Fresh funds refer to funds not transferred or withdrawn from existing OCBC Bank deposit accounts and re-deposited or funds in the form of OCBC Bank cheque/cashier’s order/demand drafts.

2. Base Interest and Bonus Interest

- 2.1 You will earn a prevailing interest (“Base Interest”) on your Premier Dividend+ Savings Account balance. Base Interest will be calculated at the end of each day, based on your daily balance and credited to your Premier Dividend+ Savings Account at the end of the month.
- 2.2 In addition to the Base Interest, you will receive an additional bonus interest (“Bonus Interest”) set out in Clause 3 below if you meet the requirement for the Bonus Interest in the relevant calendar month(s) as may be determined by OCBC Bank.
- 2.3 Bonus Interest will be calculated at the end of each day, based on your average daily balance and credited to your Premier Dividend+ Savings Account on the first Business Day of the following month. If you do not meet the requirements for the Bonus Interest in any calendar month, you will not receive the Bonus Interest.

3. Eligibility Criteria for Monthly No Withdrawal Bonus Interest

- 3.1 You are eligible for the Monthly No Withdrawal Bonus Interest if you did not initiate any withdrawals of any amount from your Premier Dividend+ Savings Account within the calendar month.
- 3.2 The latest prevailing base interest rate, bonus interest rates and eligibility criteria for Bonus Interest for the Premier Dividend+ Savings Account can be found at www.ocbc.com/premier . For avoidance of doubt, OCBC Bank reserves the right to vary the (a) base interest rate, (b) bonus interest rates or (c) criteria for Bonus interest, in its sole and absolute discretion from time to time without prior notice.

4. General

- 4.1 The decision of OCBC Bank on all matters relating to the Premier Dividend+ Savings Account, and the matters set out in these terms and conditions shall be final and binding.
- 4.2 These terms and conditions shall be read in conjunction with the OCBC Bank's Terms and Conditions Governing Deposit Accounts which is available for viewing at www.ocbc.com and at any OCBC branch. In the event of any inconsistency between these terms and conditions on one part and the OCBC Terms and Conditions Governing Deposit Accounts on the other part, these terms and conditions shall prevail.
- 4.3 In the event of any inconsistency between these terms and conditions and any brochure, marketing or material relating to the Premier Dividend+ Savings Account, these terms and conditions shall prevail.
- 4.4 OCBC Bank may at any time at its absolute discretion, without notice or assignment any reason therefore, delete, vary or supplement, any one or more of these conditions in such manner as OCBC Bank shall think fit.
- 4.5 OCBC Bank shall not, to the extent permitted by law, be liable for any claims, costs, expenses, loss or damage suffered by any person as a result of the aforementioned matters set out in these terms and conditions.
- 4.6 These terms and conditions shall be governed by the laws of Singapore. You hereby irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
- 4.7 A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act, Cap 53B to enforce any terms and conditions.