

Terms & Conditions Governing PayLite Instalment Payment Plan ("PayLite")

1. You may apply for PayLite for any card transaction, subject to the following conditions being met to the Bank's absolute satisfaction:
 - (a) The application is made by a principal cardmember of a credit card issued by OCBC Bank (excluding OCBC Cashflo MasterCard, OCBC GE Cashflo MasterCard and customers with Debt Consolidation facility) and whose card account is in good standing as determined by OCBC Bank;
 - (b) The transaction must have been charged to your principal card, or a supplementary card(s) that are issued in connection with your principal card;
 - (c) The transaction amount to be converted into PayLite must not be less than the amount to be determined by OCBC Bank from time to time; and
 - (d) You and/or your supplementary cardholder(s) must not be in breach of any of the terms of the OCBC Cardmembers Agreement.
2. Upon approval of your application, you shall:
 - (a) Pay a one-time non-refundable processing fee calculated as a percentage of the transaction amount as we may in our discretion determine together with the first instalment.
 - (b) Pay the instalment over the period of the relevant tenure applied for.
3. PayLite is only applicable for retail transactions. This excludes Cash Advance, Balance Transfer, Bank Fees and Charges, 0% IPP transactions, and Cash-on-Instalments transactions, and such other promotions and transactions as we may determine. For the avoidance of doubt, OCBC Bank has the absolute discretion to determine what constitutes a "retail transaction".
4. Application for PayLite has to be submitted 7 working days before the date of issue of the relevant Billing Statement.
5. The Bank reserves the right to reject or approve an application at its sole discretion without assigning any reason.
6. You acknowledge and agree that any payments placed on the PayLite:
 - (a) Will not earn any reward points or miles (e.g. OCBC\$, Robs\$, LinkPoints, and Voyage miles);
 - (b) (Relevant for 365 and Frank credit cards only) will not be counted towards any minimum credit card spend requirements, whether on an aggregated or monthly instalment amount basis;

- (c) (Relevant for NTUC Plus! and Plus! Visa credit cards only) will only be counted once, on the basis of the entire amount charged, towards the minimum out-store credit card spend requirement in the relevant month in which such amount was incurred. Subsequent monthly instalment payments made under the PayLite will not count towards the minimum monthly out-store spend credit card spend requirements thereafter; and
 - (d) (Relevant for 360 deposit account only) will only be counted once, on the basis of the entire amount charged, towards the minimum credit card spend requirement in the relevant month in which such amount was incurred. Subsequent monthly instalment payments made under the PayLite will not count towards the 360 deposit account minimum monthly spend thereafter.
7. Notwithstanding anything to the contrary, OCBC Bank may at its discretion and without notice to you debit the whole balance of all outstanding amount owing by you to OCBC Bank under your card account(s) at any time, in which case such balance will be immediately become due and payable by you.
 8. In the event you voluntarily terminate your card account, change the tenor of your PayLite, terminate your PayLite or make early repayment of amounts owing under your PayLite, a non-refundable administrative fee of S\$150 (or such other amount as we may determine in our discretion from time to time) will be levied on you.
 9. OCBC Bank is entitled to charge to and debit from your card account the PayLite Instalments in accordance with these terms and conditions notwithstanding the non-delivery or non-performance of or any defect in the goods and/or services purchased or any complaint, claim or dispute which you may have with the merchant.
 10. The Bank may vary, amend or modify any one or more provisions in these terms and conditions at any time and from time to time upon giving you 30 days' notice in writing. You shall be bound by such amendments if you do not terminate the use of the Card.
 11. A person who is not a party to these terms and conditions has no right under the Contracts (Rights of Third Parties) Act Cap 53B to enforce any of these terms and conditions.
 12. These terms and conditions shall be governed by and construed in accordance with the laws of the Republic of Singapore, and you irrevocably submit to the non-exclusive jurisdiction of the Courts of the Republic of Singapore.