



## Revision of OCBC Business Account Terms and Conditions with effect from 1 July 2014

Dear Valued Corporate Customers,

In line with the Singapore Personal Data Protection Act (PDPA), there will be revisions to the OCBC Business Account Terms and Conditions.

With effect from 1 July 2014, the additional clauses below on data protection will be included as Clause 18A.1 and 18A.2 under the section on terms for '**Consent for disclosure**':

### **18A. DATA PROTECTION**

**18A.1** Where personal data relating to the Customer is or will be collected, used or disclosed by the OCBC Group (as defined herein) and/or the OCBC Representatives (as defined herein), the Customer consents to the Bank, its related corporations (collectively, the "OCBC Group"), and their respective business partners and agents (collectively, the "OCBC Representatives") collecting (including by way of recorded voice calls), using and disclosing the Customer's personal data for purposes reasonably required by the OCBC Group and the OCBC Representatives to enable them to provide the Products and Services to the Customer. Such purposes are set out in a Data Protection Policy, which is accessible at [www.ocbc.com/business-policies](http://www.ocbc.com/business-policies) or available on request and which the Customer has read and understood.

**18A.2** Where personal data relating to any of the Individuals (as defined herein) is or will be collected, used or disclosed by the OCBC Group and/or the OCBC Representatives, the Customer hereby confirms and represents to the OCBC Group and the OCBC Representatives that with respect to any personal data of individuals ("Individuals") disclosed to the OCBC Group and/or the OCBC Representatives in connection with the provision of the Products and Services to the Customer or at the request of, or by or through the Customer from time to time, the Individuals to whom the personal data relates have, prior to such disclosure, agreed and consented to such disclosure, and the collection (including by way of recorded voice calls), use and disclosure of their personal data by the OCBC Group and the OCBC Representatives for purposes reasonably required by them to enable them to provide the Products and Services to the Customer. Such purposes are set out in a Data Protection Policy, which is accessible at [www.ocbc.com/business-policies](http://www.ocbc.com/business-policies) or available on request and which the Customer confirms that each of the Customer and the Individuals have or will have read and consented to.

Please download the latest updated copy of the OCBC Business Account Terms and Conditions from [www.ocbc.com/business-banking/Forms.html](http://www.ocbc.com/business-banking/Forms.html) starting from 1 July 2014.

If you require more information, please contact our Business Banking Commercial Service Centre at (65) 6538 1111. Thank you for banking with OCBC.