



Fees & charges



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Contents

	Page No.
1. SGD DEPOSIT ACCOUNTS	02
• Savings Accounts	02
• Current Accounts	03
• Islamic Banking Accounts	03
• SGD Time Deposits	04
2. PREMIER AND PRIVATE BANK ACCOUNTS	04
• SGD Savings Accounts	04
• SGD Current Accounts	04
• Foreign Currency Account	04
3. GLOBAL DEPOSITS ACCOUNTS (FOREIGN CURRENCY)	05
4. OTHER ACCOUNT FEES	05
5. CASH TRANSACTIONS AT TELLER COUNTER	06
6. CHEQUE CHARGES	06
7. E-BANKING CHARGES	07
• ATM	07
• Cash Deposit Machine	08
• Phone Banking	08
• Online Banking	08
8. REMITTANCES	08
• Inward Remittances	08
• Outward Remittances	09
• Cancellations/Stop Payments/ Amendments/Investigations	10
9. OTHER SERVICES	11
• GIRO and Standing Instructions	11
• Standing Instructions (Telegraphic Transfer and MEPS)	11
• Internal Funds Transfer	11
• Safe Deposit Box	11
• Guarantees	11
• Retrieval of Documents/Statements	12
• Audit Confirmation	12

Account Charges

SGD DEPOSIT ACCOUNTS

Savings Account

Basic Bank Account¹

Minimum Initial Deposit S\$1
Service Fee S\$2 per month if monthly average balance falls below S\$500

Frank Account

Minimum Initial Deposit S\$0
Service Fee S\$2 per month if monthly average balance falls below S\$1,000 (Waived if below 26 years old)

MOI Account

(No new accounts offered)
Service Fee S\$2 per month if monthly average balance falls below S\$100

Savings Account

Minimum Initial Deposit S\$500
Service Fee S\$2 per month if monthly average balance falls below S\$1,000

SmartParent Account

Minimum Initial Deposit S\$1,000
Service Fee S\$2 per month if monthly average balance falls below S\$1,000

SmartSavings Account

Minimum Initial Deposit S\$1,000
Service Fee S\$2 per month if monthly average balance falls below S\$1,000

SmartSenior Account

Minimum Initial Deposit S\$1,000
Service Fee S\$2 per month if monthly average balance falls below S\$1,000

Statement Savings Account

Minimum Initial Deposit S\$1,000
Service Fee S\$2 per month if monthly average balance falls below S\$1,000

Young Savers Account

Minimum Initial Deposit S\$0

Current Accounts

EasiSave Account

Minimum Initial Deposit S\$1,000

With Debit Card:

Service Fee S\$10 per month if monthly average balance falls below S\$3,000
Account Fee S\$2 per month (regardless of balance)
Cheque Book Fee S\$10 per cheque book

Without Debit Card:

Service Fee S\$7.50 per month if monthly average balance falls below S\$3,000
Account Fee S\$2 per month (regardless of balance)
Cheque Book Fee S\$10 per cheque book

EasiSave Gold Account

(No new accounts offered)
Service Fee S\$15 per month if monthly average balance falls below S\$15,000
Account Fee S\$2 per month (regardless of balance)
Cheque Book Fee S\$10 per cheque book

MoneyMax Account

(No new accounts offered)
Service Fee S\$10 per month if monthly average balance falls below S\$3,000
Account Fee S\$2 per month (regardless of balance)
Cheque Book Fee S\$10 per cheque book

Personal Current Account

Minimum Initial Deposit S\$1,000
Service Fee S\$7.50 per month if monthly average balance falls below S\$3,000
Cheque Book Fee S\$10 per cheque book

PLUS Account

(No new accounts offered)
Service Fee S\$10 per month if monthly average balance falls below S\$10,000
Account Fee S\$2 per month (regardless of balance)
Cheque Book Fee S\$10 per cheque book

Islamic Banking Accounts

Al-Wadi'ah Savings Account

With and without Debit Card:

Minimum Initial Deposit S\$1,000
Service Fee S\$2 per month if monthly average balance falls below S\$1,000

Al-Wadi'ah Current Account

Minimum Initial Deposit
Service Fee

S\$1,000
S\$7.50 per month if monthly average balance falls below S\$3,000
S\$10 per cheque book
S\$30 flat per overdrawn occurrence, charge in June and/or December of the year where applicable

Cheque Book Fee

Fee for Overdrawn Account

SGD Time Deposits

Minimum Initial Deposit
Available Tenors

S\$5,000
1-12, 18, 24 and 36 months (shorter tenors available for higher amounts)
Premature withdrawal fees applicable for withdrawal made prior to maturity

Premature Termination

PREMIER BANK ACCOUNTS

Please obtain a copy of the Premier Pricing Guide from a Premier Banking Centre or visit www.ocbc.com/premier

PRIVATE BANK ACCOUNTS

SGD Savings Accounts

Private Bank Statement Savings

Service Fee

S\$2 per month – Waived

SGD Current Accounts

Private Bank EasiSave

Service Fee

S\$7.50 per month if monthly average balance falls below S\$3,000
S\$2 per month – Waived
S\$10 per cheque book – Waived

Account Fee

Cheque Book Fee

Foreign Currency Account

Premier Trade Global Cash Account

Early Account Closure Fee
Deposit/Withdrawal in

US\$20 (or equivalent) for accounts closed within 6 months of opening

Foreign Currency Notes
(subject to availability)

Minimum 1% commission-in-lieu of exchange² (subject to currency type)

Private Bank Global Savings

Service Fee

No service fee

GLOBAL DEPOSITS ACCOUNTS (FOREIGN CURRENCY)

Global Time Deposit Account

Minimum Initial Deposit

- USD5,000
- EUR5,000
- JPY500,000
- GBP5,000
- CAD5,000
- AUD5,000
- HKD50,000
- NZD5,000
- CHF5,000
- THB500,000

Available Tenors

1, 2, 3, 6, 9 and 12 months (shorter tenors available for higher amounts)

Premature Termination

Premature withdrawal fees applicable for withdrawal made prior to maturity

(Important: Maturity instructions have to be given to the Bank 2 working days prior to maturity of Time Deposit to avoid premature termination fees.)

Global Savings Account

Minimum Initial Deposit
and Minimum Day End
Balance to Earn Interest

- USD5,000
- EUR5,000
- JPY500,000
- GBP5,000
- CAD5,000
- AUD5,000
- HKD50,000
- NZD5,000
- CHF5,000

USD Chequing Account

Minimum Initial Deposit
Service Fee

US\$1,000
US\$10 per month if monthly average balance falls below US\$1,000

Others

Deposit/Withdrawal in
Foreign Currency Notes
(subject to availability)

Minimum 1% commission-in-lieu of exchange² (subject to currency type)

OTHER ACCOUNT FEES

Early Account Closure Fee
for account closed within
6 months of opening

S\$30 for SGD accounts
US\$20 for foreign currency
accounts

Replacement of Lost
passbook

S\$15 per passbook

Excess Fee
(Incidental overdraft charge
for accounts without limits)

- Minimum S\$30 or Prime + 4.75%p.a. (whichever is higher) on the excess amount for SGD accounts
- Minimum US\$5 or equivalent for foreign currency accounts

CASH TRANSACTIONS AT TELLER COUNTER

Coin Charges

Coin Deposit	S\$1.50 for every 100 coins deposited or part thereof
Coin Withdrawal	S\$1.50 for every S\$50 withdrawn or part thereof
Coin Exchange	S\$1.50 for every S\$50 changed or part thereof

Cash Deposit Charges

Cash Deposit	First S\$30,000 free per day; every subsequent S\$10,000 or part thereof at S\$5. Applicable for all denominations.
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CHEQUE CHARGES

Cheques Charges

Outward Returned Cheques (SGD)	S\$40 per returned cheque due to insufficient funds
Outward Returned Cheques (USD)	US\$40 per cheque (due to insufficient funds/technical reasons)

Cheque Retrieval

Cheque Retrieval	S\$21.40 (inclusive of GST) for retrieval of less than 1 year ago
	S\$32.10 (inclusive of GST) for retrieval between 1 and 3 years ago
	S\$53.50 (inclusive of GST) for retrieval of more than 3 years ago
Physical Cheque Retrieval	S\$53.50 (inclusive of GST) per cheque

Note: For each urgent cheque image retrieval (within 7 business days), an additional charge of S\$21.40 (inclusive of GST) will be levied.

Loss of Cheque Book

Loss of Cheque Book (SGD)	
• Report via Branch	S\$60
• Report via PhoneBanking/ Internet Banking	S\$30
Loss of Cheque Book (USD)	US\$30

Stop Payment

Stop Payment (SGD)	
• Report via Branch	S\$30 per cheque
• Report via Phone Banking/ Online Banking	S\$15 per cheque
Stop Payment (USD)	US\$30 per cheque

CHEQUE CHARGES

Marked Cheques

Direct Marking	
• OCBC Bank Cheques ³	S\$40 per cheque
• Other Banks' Cheques	S\$80 per cheque + Courier Charges (if applicable)

Foreign Currency Cheques

Cleared Locally:	
• USD Cheques Drawn on Local Clearing Participating Banks	Free
• Other Currency Cheques and USD Drawn on Non-Participating Banks	1/8% commission (min S\$30, max S\$100) + Postage (if applicable) + Agent Fees (if applicable)
Sent for Overseas Clearing	
• In Brunei Dollar	S\$15 per cheque + 1/4% commission-in-lieu of exchange ² (min S\$5) + Postage (if applicable) + Agent Fees (if applicable)
• In Other Currencies	1/8% commission (min S\$30, max S\$100) + Postage (if applicable) + Agent Fees (if applicable)

E-BANKING CHARGES

ATM

Card Replacement Fee	
• Lost/Stolen Card	S\$5 per card
• Forgotten PIN	S\$5 per card
• Damaged Card	Free
Shared ATM	30 cents charge from third withdrawal onwards per calendar month
Overseas ATM	3% is levied on the S\$ equivalent of (a) the amount withdrawn and (b) such service fee as may be imposed by the acquirer bank, which may vary from bank to bank (min S\$5 and max S\$20 per transaction)
	S\$2 per transaction
	S\$5 per withdrawal
	S\$15 per remittance

OCBC Malaysia & Bank NISP Indonesia ATMs Participating MEPS ATM in Malaysia⁵ Remittance to China⁶

Cash Deposit Machine

Cash Deposit Maximum 5 deposits per account per day

Phone Banking

Open COE Bidding S\$10 per submission
S\$10 per revision
Funds Transfer to Other Bank S\$0.50 per returned item

Online Banking

Funds Transfer to Other Bank S\$0.50 per returned item
2FA Hardware Token
Replacement Fee S\$20 per token

Outward Remittances for Online Banking

Telegraphic Transfer/Overseas Fund Transfer

Account Holder:

Debit from SGD Accounts Same/Third Party: 1/8% commission (min. S\$10, max. S\$100) + Agent fee (if applicable)
fixed fee based on remitting currency⁴
+ Cable Charge (flat fee of S\$20)

MEPS (MAS Electronic Payment System)/

Same-day Fund Transfer

Out-going Payments S\$5

REMITTANCES

Inward Remittances

Telegraphic Transfer/Overseas Fund Transfer

Credit to Time Deposit Free
Credit to SGD or FCY Account S\$10

MEPS (MAS Electronic Payment System)/

Same-day Fund Transfer

Incoming Payments Free

Demand Draft

Credit to SGD or FCY Account:
• Drawn on OCBC Bank Free
• Drawn on Other Banks 1/8% commission (min S\$30)
+ Agent Fees (if applicable)
+ Postage (if applicable)

Traveller's Cheques

Encashment of Traveller's Cheques:
• In AUD 5% or £7.00, whichever is higher
(Thomas Cook Travellers' cheque only)
• In Japanese Yen JPY200 per Traveller's Cheque
• In Other Currencies Free

Outward Remittances

Telegraphic Transfer/Overseas Fund Transfer

Account Holder:

• Debit from SGD Accounts Same/Third Party: 1/8% commission (min S\$10, max S\$100) + Agent Fee (if applicable): fixed fee based on remitting currency⁴
+ Cable Charge (flat fee of S\$20)

• Debit from Foreign Currency Account Without Foreign Exchange Same/Third Party: 1/8% commission (min S\$10, max S\$120)
+ 1/8% commission-in-lieu of exchange² (min S\$25, max S\$120)
+ Agent Fee (if applicable): fixed fee based on remitting currency⁴
+ Cable Charge (flat fee of S\$20)

• Debit from Foreign Currency Account With Foreign Exchange Same/Third Party: 1/8% commission (min S\$10, max S\$120)
+ Agent Fee (if applicable): fixed fee based on remitting currency⁴
+ Cable Charge (flat fee of S\$20)

• Withdrawal from Foreign Currency Time Deposits Same/Third Party: 1/8% commission (min S\$10, max S\$120)
+ 1/8% commission-in-lieu of exchange² (min S\$25, max S\$120)
+ Agent Fee (if applicable): fixed fee based on remitting currency⁴
+ Cable Charge (flat fee of S\$20)

Cashier's Orders

Account Holder:

• Payable to Account Holder's Free
own name
S\$5

• Payable to 3rd Party's name S\$5

MEPS (MAS Electronic Payment System)/

Same-day Fund Transfer

Out-going Payments S\$20

Demand Draft

Account Holder:

Debit from SGD Accounts Draft drawn in currency country: 1/8% commission (min S\$15, max S\$100)
+ Postage (if applicable)
Draft not drawn in currency country: 1/8% commission (min S\$15, max S\$100)
+ Agent Fee (if applicable, fixed fee based on remitting currency)
+ Cable Charge (if applicable, flat fee of S\$20)
+ Postage (if applicable)

Debit from Foreign Currency With Foreign Exchange	Same/Third party: 1/8% commission (min S\$10, max S\$120) + Agent Fee Account (if applicable, fixed fee based on remitting currency) + Cable Charge (if applicable, flat fee of S\$20) + Postage (if applicable)
Debit from Foreign Currency Account Without Foreign	Same/Third party: 1/8% commission (min S\$10, max S\$120) + 1/8% commission-in-lieu of exchange ² (min S\$25, max S\$120) + Agent fee (if applicable, fixed fee based on remitting currency) + Cable Charge (if applicable, flat fee of S\$20) + Postage (if applicable)
Withdrawal from Foreign Currency Time Deposits	Same Party: 1st draft per day free, every subsequent draft at S\$20 each Third Party: (without foreign exchange) 1/8% commission (min S\$10, max S\$120) + 1/8% commission-in-lieu of exchange ² (min S\$25, max S\$120) + Agent Fee (if applicable, fixed fee based on remitting currency) + Cable Charge (if applicable, flat fee of S\$20) + Postage (if applicable) Third Party: (with foreign exchange) 1/8% commission (min S\$10, max S\$120) + Agent Fee (if applicable, fixed fee based on remitting currency) + Cable Charge (if applicable, flat fee of S\$20) + Postage (if applicable)

Cancellations/Stop Payments/Amendments/Investigations

Cancellations Cashier's Order Demand Draft	S\$5 per Cashier's Order SGD Account: S\$10 + Agent Fee (if applicable) + Cable Charge (if applicable) Foreign Currency Account: US\$5 + Agent Fee (if applicable) + Cable Charge (if applicable)
Stop Payments Cashier's Order Demand Draft	S\$20 per Cashier's Order SGD Account: S\$20 per draft + Agent Fee (if applicable) + Cable Charge (if applicable) Foreign Currency Account: US\$10 per draft + Agent Fee (if applicable) + Cable Charge (if applicable)

Amendments/Investigations/Cancellations

Telegraphic Transfer/ Overseas Fund Transfer	Agent Fee (if applicable) + Cable Charge (flat fee of S\$20)
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OTHER SERVICES

GIRO and Standing Instructions

Easi-Pay Standing Instruction	S\$10 per transaction
Outward GIRO Return	S\$10 per item
Inward GIRO Return	S\$0.50 per item

Standing Instructions (Telegraphic Transfer/ Overseas Fund Transfer and MEPS/Same-day Fund Transfer)

Set-up Charge	S\$10
Note: Standard charges apply per section "Outward Remittances" in this Pricing Guide – Personal	

Amendment/Cancellation	S\$10
Rejected items due to insufficient funds	S\$30

Internal Funds Transfer

For funds transfers within OCBC Singapore accounts:	
For first 3 transactions	Free
4th transaction onwards	S\$5 per transaction
Charges are applicable per submission made through any OCBC Branch	

Safe Deposit Box⁷

Key Deposit (Refundable upon return of keys)	S\$150
Lost Key Charges:	
Loss of 1 key	S\$160.50 (inclusive of GST)
Loss of 2 keys	S\$214 (inclusive of GST)
Late Payment Fees	S\$20
Safe Custody Fee	S\$160.50 per annum (inclusive of GST)
Force Opening Charges	S\$107 (inclusive of GST)

Guarantees

Banker's Guarantee Issuance Commission (New/Renewal) Amendment (Increase in Amount/Extension)	1.5% per annum (minimum 1 year or S\$150, whichever is higher)
Other Amendments	S\$100 per amendment

Retrieval of Documents/Statements

Retrieval Charges⁸

(for each document/monthly statement)

Current and previous month	Free
<1 year	S\$20
1 year to ≤ 3 years	S\$30
3 year to ≤ 6 years	S\$50
≥ 6 years	S\$100 (Effective from 1 May 2012 and payment to be collected upon retrieval request)
Hold Mail Service (available for OCBC Premier Banking and Private Bank Customers only)	S\$385.20 per year (inclusive of GST)

Audit Confirmation

Non-Borrowing Customer	S\$30 per confirmation
Borrowing Customer	
• with retail accounts	S\$50 per confirmation
• without retail accounts	S\$53.50 per confirmation (inclusive of GST)
Letter of Reference/Foreign Endorsement (non-loans related)	S\$30 per request
Letter of Reference/Foreign Endorsement (loans related)	S\$32.10 per request (inclusive of GST)
ERS Cheque Encashment	S\$4 per cheque (for customers below 62 years old)
Tracers/Investigations	Cable Charge

¹ Available for customers with a monthly income of less than S\$2,000.

² Commission-in-lieu of exchange is applicable when there is no foreign exchange involved.

³ Service is not available on Sundays and Public Holidays.

⁴ For Telegraphic Transfer in JPY, the fixed agent fee is applicable only for amounts up to JPY100 million. For amounts more than JPY100 million, both fixed agent fee and 3rd party bank charges are applicable.

⁵ Applicable to ATM and Debit Cards only.

⁶ Applicable to participating China Union Pay member banks only.

⁷ For more details on our Safe Deposit Boxes, please contact OCBC Bank Customer Service at 1800 438 3333.

⁸ Includes monthly SGD/FCY statement of account, SGD/FCY time deposit interest statements and advices, deposit/withdrawal/debit/credit vouchers, savings accounts details. Consolidated statement for passbook savings is not chargeable. (Retrieval charges debited from FCY accounts will be based on the prevailing buying TT rate applicable.)

This guide is updated as of 1 May 2012. The fees and charges are subjected to change from time to time.