

BANKER'S GUARANTEE (OCBC's standard format)

Dear Sirs

BANKER'S GUARANTEE NO. _____ **FOR S\$** _____

In consideration _____ (PURPOSE OF GUARANTEE)

_____ we hereby unconditionally and irrevocably guarantee payment to you up to a maximum aggregate sum of Singapore Dollars _____ (AMOUNT IN WORDS) _____ (S\$ _____) only.

We will on demand in writing, without proof or condition, pay to you a sum not exceeding Singapore Dollars _____ (AMOUNT IN WORDS) _____ (S\$ _____) only.

Our liability under this guarantee is limited to a maximum aggregate sum of Singapore Dollars _____ (AMOUNT IN WORDS) _____ (S\$ _____) only.

This guarantee shall not be affected by any change in your constitution or the constitution of the _____ (NAME OF APPLICANT) _____.

You may not assign your rights under this guarantee without our prior written consent (such consent not to be unreasonably withheld).

This guarantee shall remain in full force and effect from _____ (date) to _____ (date) (hereinafter called the "date of expiry"), and is conditional upon all claims received by us on or before the date of expiry.

After the aforesaid date of expiry our liability hereunder shall, automatically cease and your rights hereunder shall be extinguished and this guarantee shall be null and void notwithstanding that this guarantee is not returned to us for cancellation save and except for claims submitted to us in writing on or before the date of expiry. We shall have no liability hereunder in respect of any claim under this guarantee which has not been received by us on or before the date of expiry.

This guarantee shall be governed by and construed in accordance with the laws of the Republic of Singapore.

A person who is not a party to this guarantee has no right under the Contracts (Rights of Third Parties) Act Cap 53B to enforce any term of this guarantee.

For OVERSEA-CHINESE BANKING CORPORATION LIMITED