

Declaration and agreement on Balance Transfer

If I have applied for Balance Transfer, I:

1. confirm I have read, understood and that I agree to be bound by (a) the OCBC Terms and Conditions Governing Personal Line of Credit Accounts and (b) (if the application is for a EasiCredit Balance Transfer) the Terms and Conditions Governing EasiCredit Balance Transfer Facility or (if the application is for a Credit Card Balance Transfer) the OCBC Terms and Conditions of Balance Transfer Facility (copy of each is available at www.ocbc.com and any amendments and additions made thereto from time to time);
2. authorise OCBC Bank to conduct credit checks and verify information given in this application with any party without reference to you and irrevocably and unconditionally consent to the disclosure of information as provided in the OCBC Terms and Conditions Governing Personal Line of Credit Accounts (as revised, supplemented and/or modified from time to time) and (where applicable) the OCBC Cardmember's Agreement (as revised, supplemented and/or modified from time to time);
3. agree that OCBC Bank has the absolute discretion to decline your application for a Balance Transfer (whether in whole or in part) without giving reason and to retain documents submitted as the property of OCBC Bank;
4. agree that, without prejudice to such other rights OCBC Bank may have, I shall be solely liable to any fees and charges that may be imposed or levied by OCBC Bank or any third party (including without limitation, any Beneficiary Bank) arising out of or in connection with my Balance Transfer application or any Balance Transfer amount that has been granted by OCBC Bank and such fees and charges may be deducted from the approved Balance Transfer amount that may have been granted to me;
5. agree that I shall be liable for any fees and charges (including without limitation, MEPS return/ cancellation charges) that may be imposed or levied by any third party (including without limitation, any Beneficiary Bank) (the "Third Party") arising out of or in connection with any return of funds by any Third Party or OCBC Bank being unable to proceed with the Balance Transfer due to whatsoever reason (including without limitation, any failure on my part to provide accurate information in relation to me (including without limitation, information on my Beneficiary Bank account(s) to OCBC Bank));
6. agree and hereby authorise OCBC Bank to make payment/ transfer funds to my other bank/ credit card/ credit line/ deposit account(s) as stated in the application above upon OCBC Bank's approval.