

Terms and conditions for Cash-on-Instalments on your EasiCredit

The Cash-on-Instalments(the "Facility") is made available at the sole and absolute discretion of Oversea-Chinese Banking Corporation Limited ("OCBC Bank").

The Facility shall be governed by these Terms and Conditions Governing Cash-on-Instalments (the "Terms and Conditions") read in conjunction with the OCBC Bank Terms and Conditions Governing Personal Line of Credit Accounts. All terms and references used in the Terms and Conditions and which are defined or construed in the OCBC Bank Terms and Conditions Governing Personal Line of Credit Accounts but are not defined or construed in the Terms and Conditions shall have the same meaning and construction in the Terms and Conditions.

In the event of any conflict between these Terms and Conditions and the OCBC Bank Terms and Conditions Governing Personal Line of Credit Accounts in respect of the Facility, these Terms and Conditions shall prevail.

Eligibility for Cash-on-Instalments

1. Applications for the Facility (each an "Application") may be made by Account Holders of EasiCredit accounts (the "Eligible Account Holder"), on and subject to the Terms and Conditions.
2. Each Application is subject to
 - (i) a minimum amount of S\$500 (or such other amounts which the Bank may determine at its absolute discretion) to be applied for under the Facility,
 - (ii) the amount applied for and the interest to be charged thereon not exceeding the available credit limit of your Account less the Processing Fee (as defined below) at the time of the Application and
 - (iii) such other rules, procedures or instructions which OCBC Bank may issue from to time.
3. OCBC Bank reserves the right to reject an Application in its entirety and/or approve only part of the requested amount at its absolute discretion without assigning any reason therefor.

Approval of Cash-on-Instalments Application

4. You shall continue to make payment to your Other Bank/Card/Credit Line Account(s) until you have received confirmation that such Other Bank/Card/Credit Line Account(s) has/have been successfully credited. OCBC shall not be liable for any overdue payment, charges, fees or interest, losses or damages that may be incurred thereby. In addition, any charges, fees, interest or losses incurred by OCBC in connection with your Facility application, including without limitation, any fees and charges howsoever imposed by the bank or financial institutions of your Other Bank/Card/Credit Line Account(s) shall be borne solely by you.
5. Upon OCBC Bank's approval of the Application, whether in whole or in part, the amount approved (the "Approved Funds Transfer Facility Amount") shall be credited into a Singapore dollar denominated bank account held by you with any banks or financial institutions in Singapore as specified in such Application and acceptable to us.
6. Upon approval of the Application by OCBC Bank, your Approved Limit shall be reduced by the Aggregate Instalment Amount (as defined below). Upon your payment of a Monthly Instalment Amount (as defined below), your reduced Approved Limit may, at the discretion of the Bank, be increased by such amount corresponding to the amount paid pursuant to such Monthly Instalment Amount.

Payment, Interest, Fees and Charges

7. A non-refundable processing fee (the "Processing Fee"), if applicable as stated in Application form, on the Approved Funds Transfer Facility Amount at a rate as determined by OCBC Bank at

its discretion will be charged to and debited from the Account specified in the Application (regardless whether the Facility is terminated at any time by yourself or OCBC Bank) for each successful Application.

8 .The promotional interest rate applicable to your Facility application shall only apply to such Facility Amount and not to any other amounts (including without limitation any processing and/or other fees payable in connection with the Facility) outstanding in your EasiCredit Account. Such promotional rate(s) will expire at the end of the applicable promotional tenure. The prevailing rate applicable to your EasiCredit Account will apply thereafter. The foregoing shall not affect or prejudice any other charges imposed at the prevailing rates on sums remaining unpaid (including the minimum monthly repayment) under your EasiCredit Account.

9. Interest on the Facility (as stated in Application form) calculated at such rate specified by OCBC Bank from time to time shall be payable on the Approved Funds Transfer Facility Amount. The interest payable shall be aggregated with the Approved Funds Transfer Facility Amount (the "Aggregate Instalment Amounts") to determine the amount(s) payable for each monthly instalment (the "Monthly Instalment Amount") based on the number of monthly instalments indicated on the Application.

10. The first Monthly Instalment Amount shall be charged to and debited from the Account when the Facility is approved by OCBC Bank. Each subsequent Monthly Instalment Amount will be debited on or about the same day in each following month, until the Aggregate Instalment Amounts have been completely debited to the Account.

11. Payments made to the Account will be applied to settle any outstanding Monthly Instalment Amount first.

12. Each of the Monthly Instalment Amounts, the balance of the Aggregate Instalment Amounts and any fees and charges under the Facility charged to and debited from the Account shall be deemed as a charge arising from and be payable by you as an amount due to OCBC Bank on the Account, and if any such sum(s) debited to your Account is not paid in full when due, you shall pay the finance charges, interest and fees on the outstanding amounts at the prevailing rate.

13. Interest will not be charged on the Monthly Instalment Amount at the prevailing interest rate applicable to your EasiCredit Account provided that full payment of the Monthly Instalment Amount is made on or before the payment due date, and provided that if such payment is not made on or before such date, the prevailing interest rate shall apply to any unpaid Monthly Instalment Amount and all subsequent Monthly Instalment Amounts thereafter.

14. An administrative fee of S\$100 or at such rate as OCBC Bank may determine may be imposed at the discretion of OCBC Bank if the Facility is terminated (whether arising from the termination of your Account or otherwise). The administrative fee shall be charged to and debited from the Account.

15. The interest paid on the Facility is not refundable whether the Facility is terminated at any time by yourself or OCBC Bank (including any termination of the Account) or whether the Facility is fully repaid by you any time before its maturity.

Miscellaneous

16. The Bank reserves the right to withdraw, or vary the terms of the Facility at any time without notice. The Bank's decision on all matters relating to the Facility and the Terms and Conditions shall be final and binding.

17. The Terms and Conditions shall be governed by and construed in accordance with the laws of the Republic of Singapore.

18. Any person who is not party to an agreement governed by the Terms and Conditions shall have no right under the Contract Rights of Third Parties Act, Cap 53B to enforce any term under the Terms and Conditions.