

Terms and Conditions of MasterCard® Contactless

1. Where any MasterCard card that OCBC Bank issues incorporates the contactless feature ("Contactless Card"), the relevant holder of such MasterCard card (the "Cardmember") acknowledges that such Contactless Card may be utilised to pay for goods and services for amounts not exceeding SGD100 per transaction, or such other amount which we may specify from time to time by tapping the Contactless Card at a contactless reader/terminal ("Contactless Transactions").
2. Contactless Transactions may be processed and the Cardmember's MasterCard card account debited with the Contactless Transaction amount without requiring the: (a) Contactless Card to be swiped at a magnetic strip reader; (b) Contactless Card's chip to be read by a chip terminal; or (c) Cardmember's signature to authorise the transaction. By accepting the Contactless Card and using it in any manner whatsoever (including using it in the conventional manner of swiping the same at a magnetic strip reader or at a chip reader or otherwise) the Cardmember undertakes to use the Contactless Card in accordance with and agrees to be bound by the terms and conditions herein contained.
3. Without prejudice to the foregoing, the Cardmember undertakes to be liable for all Contactless Transactions incurred using the Contactless Card and posted to the Cardmember's MasterCard card account regardless of whether or not the Contactless Transactions were properly authorised by the Cardmember. In this regard the Cardmember acknowledges the ease of which unauthorized Contactless Transactions may be carried out and accepts the risk of unauthorised Contactless Transactions. The Cardmember further acknowledges and agrees that OCBC Bank shall not be liable in any way whatsoever for any losses, damages, expenses, fees, claims or liabilities incurred or suffered by the Cardmember as a result of or in connection with the use or misuse of the Contactless Card.